

Circular No.: NSDL/POLICY/2021/0117

November 18, 2021

**Subject: Self Excess - Insurance Coverage**

All Participants are hereby informed that the insurance policy obtained by NSDL which covers NSDL as well as its Participants has been renewed for the period October 29, 2021 to October 28, 2022. Broad terms & conditions of the policy are given below:

Parameter	Details
Scope of Cover	<ul style="list-style-type: none"> <li>• Crime</li> <li>• Professional Indemnity</li> </ul>
Limit of Indemnity	<b>Rs. 200 Crore</b> - any one claim/loss and in the annual aggregate with a provision of one reinstatement of Rs. 100 crore after paying proportionate premium
Self-excess (DP's share of loss in case of claim)	<ul style="list-style-type: none"> <li>• Rs. 1,00,000 except for forged transfer where it will be Rs. 2,00,000 for each and every loss.</li> <li>• Participants who have availed of reduced self-excess limit of Rs. 50,000 or Rs. 25,000 in the previous year will continue to enjoy such limits without paying additional premium which is available for risks other than forgery.</li> </ul>
Reduced self-excess	<ul style="list-style-type: none"> <li>• Participants who have not availed of reduced self-excess in the expiring policy, may avail reduction upto Rs. 50,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs. 17,700 (Rs.15,000 plus 18% Goods and Services Tax).</li> <li>• Participants who have not availed of reduced self-excess in the expiring policy, may avail reduction of self-excess upto Rs. 25,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs. 23,600 (Rs. 20,000 plus 18% Goods and Services Tax).</li> <li>• Participants who have availed of reduced self-excess of Rs.50,000 in the expiring policy, may avail a further reduction of self-excess up to Rs.25,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs.11,800 (Rs.10,000 plus 18% Goods and Services Tax).</li> </ul>

Participants were informed vide Circular No. NSDL/POLICY/2021/0108 dated October 21, 2021 about the methodology for computing premium payable by Participants in respect of insurance policy for the year 2021-22. Accordingly, the insurance premium payable by Participants has been included in the October 2021 bill. The additional premium for reduced self-excess (**only if you intend to reduce your self-excess limits as explained above**) payable by the Participants will be included in November 2021 monthly bill.

The option for reduction in self-excess may be communicated to NSDL in the option sheet placed below by email addressed to [sureshu@nsdl.co.in](mailto:sureshu@nsdl.co.in). This communication should reach NSDL latest by November 22, 2021 (**only if you intend to reduce your self-excess limits as explained above**).

Since the insurance premium will be included in the monthly bill (only if you intend to reduce your self-excess limits as explained above), it is not necessary to send this amount to NSDL separately and must be paid along with the monthly bills.

No action is required at your end in case you do not wish to change your self-excess limits.

In case you need any clarification, please contact Mr. Suresh Uchlani on 022 – 4914 2758.

For and on behalf of  
**National Securities Depository Limited**

**Chirag Shah**  
**Senior Manager**

Enclosed: One

FORTHCOMING COMPLIANCE					
Particulars			Deadline	Manner of sending	Reference
Investor (Monthly)	Grievance	Report	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015

## Option Sheet

**Date:**

Mr. Manoj Sarangi  
Sr. Vice President  
National Securities Depository Limited  
4th Floor, A Wing, Trade World  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel, Mumbai – 400 013

**DP Name:**

**Options: (Please tick the relevant option).**

**A) For those having current self-excess of Rs. 1,00,000**

We want to avail of reduced self-excess upto Rs. 50,000; please debit Rs. 17,700 towards this in November 2021 bill.

We want to avail of reduced self-excess upto Rs. 25,000; please debit Rs.23,600 towards this in November 2021 bill.

**B) For those having current self-excess of Rs.50,000**

We want to avail of reduced self-excess upto Rs. 25,000; please debit Rs.11,800 towards this in November 2021 bill.

**Name of Compliance Officer:**

**Signature:**