

Circular No.: NSDL/POLICY/2021/0108

October 21, 2021

Subject: Insurance Premium Computation Methodology

As Participants are aware, NSDL obtains a comprehensive insurance policy to cover NSDL and its Participants against risks viz.; Crime and Professional Indemnity. This policy is due for renewal in October 2021. The premium paid by the Participants is in proportion to their aggregate custody, transaction volumes and certain other factors.

Participants were informed vide Circular No. NSDL/POLICY/2020/0139 dated October 23, 2020 about the methodology for computing premium payable by Participants in respect of insurance policy for the year 2020-21. Continuing with the same methodology, the incidences of insurance claims would be considered while computing the premium payable by Participants for the insurance policy for the insurance year 2021-22. The computation methodology is given below:

- The insurance premium to be paid by each Participant will be first computed on the basis of custody and transaction volume of each Participant, subject to a minimum value.
- There will be a loading on the premium for the year 2021-22 for Participants who have lodged claim(s) in the previous years.
- A Participant closing its depository operations, will be required to pay the annual premium for the succeeding year, in order to cover the claims (if any) arising in the year immediately following the year of closure.
- Since NSDL will include the premium in the monthly bill for October 2021, it is not necessary to send the premium amount to NSDL separately and must be paid as mentioned in the monthly bills.
- The insurance policy certificate will be dispatched by the insurance company directly to the Participants.

In case you need any clarifications, please contact Mr. Suresh Uchlani on 022-4914 2758 or on e-mail id: sureshu@nsdl.co.in.

For and on behalf of

National Securities Depository Limited

**Chirag Shah
Senior Manager**

FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Risk Assessment Template (April - September)	October 31st, every year	Through e-PASS	1. Circular No. NSDL/POLICY/2015/0046 dated April 30, 2015 2. Circular No. NSDL/POLICY/2018/0050 dated September 25, 2018
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Through e-PASS	Circular No NSDL/POLICY/2021/0048 dated May 11, 2021