

Circular No.: NSDL/POLICY/2021/0092

September 04, 2021

Subject: Updation of bank account details captured under the financial details in depository accounts pursuant to merger of various banks.

All Participants are hereby informed that pursuant to the merger of various amalgamating banks with new anchor banks (as mentioned in below grid), the banks have informed NSDL that the existing IFSC & MICR codes of bank accounts held with old banks (Amalgamating Banks) have undergone change along with the change in the Bank Names. In addition, in case of bank accounts held with Vijaya Bank and Dena Bank, existing bank account numbers have also undergone change.

Sr. No.	Old Bank (Amalgamating Banks)	New Bank (Anchor Banks)
1	Vijaya Bank	Bank of Baroda
2	Dena Bank	
3	Syndicate Bank	Canara Bank

Accordingly, the abovementioned Anchor Banks have informed NSDL to update new IFSC & MICR codes, new bank name (in case of both abovementioned) Anchor Banks and account number (in case of Bank of Baroda) in respect of demat accounts wherein the existing IFSC & MICR codes & old Bank account number of these old banks are captured under financial details in the depository accounts in NSDL DPM system. Further, Canara Bank has confirmed to NSDL that bank account numbers allotted to their customers shall remain unchanged.

Accordingly, NSDL has carried out the aforesaid updations after validation with Bank Master available with NSDL as provided by RBI before the said updation. NSDL has sent the SMS alerts of the updation carried out to concerned BOs.

A report will be made available for download on I-assist through DP Id login under the link '**Bank details updation_BOB and canara bank**', containing the list of demat account(s) wherein the updation was carried out successfully. This report will contain the DP ID, Client ID, old IFSC code, new IFSC code, old MICR code, new MICR code, old Bank account number, new Bank account number, old Bank name and New Bank name. List of demat account(s) wherein the updation could not be carried out shall also be made available on I-Assist under the link '**Bank details updation_BOB and canara bank**'.

Participants shall verify if the changes have been properly carried out in the concerned demat account(s) and after such verification shall send a communication via letter / email / Client Master Report generated from the DPM System or its back office or any other mode which the Participant may deem fit or Participant may also send Client Modification letter generated from the DPM System to all such Clients informing about changes carried out in their bank account information. In case of Demat account(s) wherein the bank account details updation could not be carried out, Participants can carry out the modification on the basis of client request.

For any further information / clarification, Participants are requested to contact NSDL Help Desk at (022) 2499 4601 to 4610 or email at helpdesk@nsdl.co.in.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Networth Certificate and Audited Financial Statements.	September 30th every year.	By hard copy to Inspection Department	Circular No. NSDL/PI/98/414 dated September 1, 1998