

Circular No.: NSDL/POLICY/2021/0082

July 31, 2021

Subject: Implementation in respect of Block Mechanism in demat account of clients undertaking sale transactions.

Attention of Participants is invited to SEBI Circular No. SEBI/HO/MIRSD/DOP/P/CIR/2021/595 dated July 16, 2021 regarding Block Mechanism in demat account of clients undertaking sale transactions. In this context, attention of Participants is invited to NSDL Circular nos. NSDL/POLICY/2021/0058 and NSDL/POLICY/2021/0067 dated June 19, 2021 & July 02, 2021 respectively regarding changes in file formats in respect of processing of Block mechanism in DPM and SPEED-e & SPICE system.

In this regard, Participants are hereby informed that the requisite system changes in respect of aforesaid guidelines will be implemented in NSDL DPM, SPEED-e and SPICE system at EOD of July 30, 2021 as per SEBI's guidelines. The step by step guide for the block mechanism is given at Annexure.

Participants are requested to take note of the same and inform their TMs/CMs/Clients suitably.

For and on behalf of

National Securities Depository Limited

Sd/-

Chirag Shah

Senior Manager

Enclosed: Three

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Internal/ Concurrent Audit Report (October 2020 – March 2021)	July 31, 2021.	Through e-PASS	1. Circular No. NSDL/POLICY/2021/0041 dated May 04, 2021 2. Circular No. NSDL/POLICY/2019/0048 dated May 11, 2021
Compliance Certificate (January - June)	July 31st every year	Through e-PASS	Circular No. NSDL/POLICY/2019/0088 dated December 17, 2019.
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Quarterly)	July 31, 2021	By email at Participant-Interface@nsdl.co.in	1. Circular No. NSDL/POLICY/2019/0016 dated March 27, 2019 2. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 3. Circular No. NSDL/POLICY/2021/0041 dated May 04, 2021
Risk based Supervision of Participants (October 2020 – March 2021)	July 31, 2021	Through e-PASS	1. Circular No. NSDL/POLICY/2018/0050 dated September 25, 2018 2. Circular No.: NSDL/ POLICY/2020/0082 dated June 16, 2020 3. Circular No. NSDL/POLICY/2021/0041 dated May 04, 2021
Annual System Audit Report for the period ended March 2021	July 31, 2021	Through e-PASS	1. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 2. Circular No. NSDL/POLICY/2020/0071 dated May 19, 2020 3. Circular No. NSDL/POLICY/2020/0106 dated July 31, 2020 4. Circular No. NSDL/POLICY/2021/0041 dated May 04, 2021