

Circular No.: NSDL/POLICY/2021/0080

Date: July 29, 2021

**Subject: Early Redemption of Sovereign Gold Bond 2016 Tranche I (Issue date February 8, 2016)**

All Participants are hereby informed that RBI has intimated regarding early redemption of Sovereign Gold Bond 2016 Tranche I (ISIN IN0020150101) pursuant to RBI Circular no. RBI/2019-20/213, IDMD.CDD.2730/14.04.050/2019-20 dated April 13, 2020 (copy enclosed) notifying rules and regulations applicable for servicing Sovereign Gold Bond Scheme of the Government of India (GoI).

RBI has informed that the window for submission of request for premature redemption of Sovereign Gold Bond 2016 Tranche I (ISIN IN0020150101) to RBI shall be open from July 27, 2021 to August 3, 2021 on all working days between 8 a.m. to 11.30 p.m.

Process to be followed for submission of the early redemption request by the client to the Participant is given below

1. The Clients who wish to participate in the early redemption of Sovereign Gold Bond 2016 Tranche I (ISIN IN0020150101) will be required to submit the Redemption or Repurchase Request Form (RF) to the Participant.
2. Participant shall execute and forward the early redemption request electronically under Repurchase/Redemption module in the eDPM system as per the existing process.
3. Participant shall provide the details of aforesaid request in the format enclosed at Annexure A in .xls format by email to NSDL at [gsec.dep@nsdl.co.in](mailto:gsec.dep@nsdl.co.in).
4. Participant are advised to ensure the correctness of the bank details of the client in the demat account so as to avoid return of the unpaid amount.

Further schedule of activities in respect of early redemption of the Sovereign Gold Bond 2016 Tranche I (ISIN IN0020150101) are given below;

Start Date of Premature Redemption Request submission by Investors to Participants	Tuesday, July 27, 2021
End Date of Premature Redemption Request submission by Investors to Participants	Monday, August 2, 2021

Premature Redemption Request submission by  
NSDL to RBI

Tuesday, August 3, 2021

Participants are requested to take note of the above and guide their clients suitably.

For more information / clarification, Participants are requested to contact the following officials:

Name of the official	Telephone Number	Email address
Mr. Akash Bharti	(022) 4216 5450	<a href="mailto:akashb@nsdl.co.in">akashb@nsdl.co.in</a>
Mr. Abhijit Parshuram	(022) 2499 4531	<a href="mailto:abhijitp@nsdl.co.in">abhijitp@nsdl.co.in</a>
Mr. Prathmesh Mungle	(022) 2499 4583	<a href="mailto:prathmeshm@nsdl.co.in">prathmeshm@nsdl.co.in</a>

For and on behalf of  
**National Securities Depository Limited**

**Chirag Shah**  
**Senior Manager**

Enclosed - Two

**FORTHCOMING COMPLIANCE**

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Internal/ Concurrent Audit Report (October 2020 – March 2021)	July 31, 2021.	Through e-PASS	1. Circular No. NSDL/POLICY/2021/0041 dated May 04, 2021 2. Circular No. NSDL/POLICY/2021/0048 dated May 11, 2021
Compliance Certificate (January - June)	July 31st every year	Through e-PASS	Circular No. NSDL/POLICY/2019/0088 dated December 17, 2019.
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) ( Quarterly)	July 31, 2021	By email at <a href="mailto:Participant-Interface@nsdl.co.in">Participant-Interface@nsdl.co.in</a>	1. Circular No. NSDL/POLICY/2019/0016 dated March 27, 2019 2. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 3. Circular No. NSDL/POLICY/2021/0041 dated May 04, 2021
Risk based Supervision of Participants (October 2020 – March 2021 )	July 31, 2021	Through e-PASS	1. Circular No. NSDL/POLICY/2018/0050 dated September 25, 2018 2. Circular No.: NSDL/ POLICY/2020/0082 dated June 16, 2020 3. Circular No. NSDL/POLICY/2021/0041 dated May 04, 2021
Annual System Audit Report for the period ended March 2021	July 31, 2021	Through e-PASS	1. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 2. Circular No. NSDL/POLICY/2020/0071 dated May 19, 2020 3. Circular No. NSDL/POLICY/2020/0106 dated July 31, 2020 4. Circular No. NSDL/POLICY/2021/0041 dated May 04, 2021