

Circular No.: NSDL/POLICY/2021/0046

May 10, 2021

**Subject: Relaxation in timelines for Concurrent Audit of depository operations.**

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2020/0136 dated October 19, 2020 as per which Participants are required to have concurrent audit of areas which are covered under the scope of concurrent audit and submit the concurrent audit report along with the internal audit report on half yearly basis as per the prescribed timelines i.e. by May 15, 2021 for the half year ended March 31, 2021.

SEBI has vide its Circular No. SEBI/HO/MIRSD/DOP/P/CIR/2021/55 dated April 29, 2021 has inter-alia extended the deadline for submission of half yearly Internal Audit Report (IAR) by Participants for half year ended March 31, 2021 to July 31, 2021.

In view of the above, considering the current situation due to COVID-19 pandemic, it has been decided to grant extension in completing the concurrent audit for the period from April 1, 2021 to July 15, 2021 by July 31, 2021. Accordingly, the Internal/concurrent audit report for the audit period of October 1, 2020 to March 31, 2021 needs to be submitted through e-PASS platform by July 31, 2021.

Participants are requested to take note of the above and guide their auditors suitably.

**For and on behalf of  
National Securities Depository Limited**

**Chirag Shah  
Senior Manager**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report for the month of April 2021	May 31, 2021	Through e-PASS	1. Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015 2. Circular No. NSDL/POLICY/2021/0041 dated May, 04, 2021