

Circular No.: NSDL/POLICY/2021/0020

February 26, 2021

Subject: Amendment to Business Rules of NSDL.

As all Participants are aware, nomination can be done by an account holder as per the prescribed norms and SEBI has issued frequently asked questions pertaining to nomination for a demat account as given below:

1. Who can nominate?

Nomination can be made only by individuals holding beneficial accounts either singly or jointly. Non-individuals including society, trust, body corporate, Karta of HUF, holder of POA cannot nominate.

2. Who can be a nominee?

Only an individual / natural person can be a nominee. A nominee shall not be an artificial person created/dressed by the law or by a fiction such as body corporate, companies, partnership firm, society, trust, Hindu Undivided Family, etc.

3. Why is it important to nominate?

Nomination is helpful in smooth transmission of shares upon the death of the BO/s. The nomination once made can be changed at a later date as desired by the BO/s.

In accordance with the same, the notes part in Form 10 for Nomination/ Cancellation of Nomination, of Business Rules [enclosed at Annexure in track change mode] is revised. Participants are requested to take note of the aforesaid and ensure compliance. Participants may use the existing physical stock of Form 10 till the stocks last and are advised to incorporate the changes while re-printing. For Participants who are providing facility to open the accounts online, may incorporate these changes within 30 days.

For and on behalf of

National Securities Depository Limited

**Chirag Shah
Senior Manager**



Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015