

Circular No.: NSDL/POLICY/DDP/2021/0004

June 11, 2021

Subject: Modification of Client Type/Sub-type in respect of Write-off of shares held by FPIs.

Attention of Participants who are registered with SEBI as Designated Depository Participants (DDPs) and Custodian of securities (Custodians) are invited to NSDL Circular No. NSDL/POLICY/DDP/0012 dated October 13, 2020 regarding write-off of shares held by FPIs.

In the aforesaid circular, it has been stated that NSDL shall provide facility for DDP/Custodians to modify the client type & client sub type as mentioned below in Client Maintenance Module of Local DPM system:

Existing Client Type	Existing Client Sub Type	New Client Type	New Client Sub Type	Remarks
Foreign Portfolio Investor (Corporate)	Category I	Body Corporate	Foreign Bodies	For the given modification, RBI Ref No. & RBI Approval Date is mandatory. Since such modification will be based on the SEBI's approval (NOC) for surrender of registration to the FPI, in such cases, RBI Ref. No. should be captured as "SEBI NOC No.____" and approval date shall capture the date of approval granted by SEBI for surrender of FPI registration. In case of SEBI NOC being granted over email with no reference no. provided by SEBI then, RBI Ref. No. field should be captured as 'SEBI NOC via Email'.
	Category II			

Existing Client Type	Existing Client Sub Type	New Client Type	New Client Sub Type	Remarks
Foreign Portfolio Investor (Individual)	Category II	Foreign National	FN	<p>For the given modification, RBI Ref No. & RBI Approval Date is mandatory. Since such modification will be based on the SEBI's approval for surrender of registration to the FPI, in such cases, RBI Ref. No. should be captured as "SEBI NOC No.____" and approval date shall capture the date of approval granted by SEBI for surrender of FPI registration. In case of SEBI NOC being granted over email with no reference no. provided by SEBI then, RBI Ref. No. field should be captured as 'SEBI NOC via Email'.</p> <p>Further, FPI (Individual) – Category II demat account contains SEBI Registration No. while it is not applicable for Foreign National – FN demat accounts, basis which the SEBI registration details field would get disabled.</p>



Participant Services Circular

The facility to modify the client type & client sub type as mentioned above will be made available to DDP/Custodians in **Local DPM version 7.33** which will be released on EOD of **June 11, 2021**.

For any information / clarifications, DDPs are requested to contact NSDL Help Desk at (022) 2499 4600 or email at helpdesk@nsdl.co.in.

For and on behalf of

National Securities Depository Limited

Chirag Shah
Senior Manager

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report for the month of May 2021	June 30 , 2021	Through e-PASS	1. Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015 2. Circular No. NSDL/POLICY/2021/0041 dated May, 04, 2021