

Circular No.: NSDL/POLICY/2020/0110

August 15, 2020

Subject: Implementation of Margin obligations to be given by way of Pledge / Re-pledge in the NSDL System.

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2020/0103 dated July 31, 2020 regarding SEBI circular on implementation of Margin obligations to be given by way of Pledge / Re-pledge in the NSDL Depository System. In the aforesaid circular, it has been mentioned that the mechanism of pledge / re-pledge issued vide SEBI Circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/28 dated February 25, 2020 shall be implemented with effect from August 1, 2020. However, the system of parallel acceptance of the client securities by way of title transfer shall be available only upto August 31, 2020.

In this context, NSDL has issued Circular No. NSDL/POLICY/2020/0107 dated July 31, 2020 informing Participants that the features related to Margin Pledge and Re-pledge (MPR) functionality is made available effective from August 1, 2020. Many Investors / TMs / CMs / DPs have successfully executed necessary transactions in respect of MPR in NSDL Depository system since August 1, 2020.

In view of the above, Participants are requested to advise their Clients/TMs/CMs to start processing Margin Pledge / Re-pledge related transactions in advance so as to eliminate last minute rush considering the deadline of August 31, 2020 specified by SEBI.

All Participants are hereby requested to take note of the same and inform their clients, TMs and CMs accordingly.

For any information / clarifications, Participants are requested to contact NSDL Help Desk at (022) 2499 4600 or email at helpdesk@nsdl.co.in .

For and on behalf of
National Securities Depository Limited

Chirag Shah
 Senior Manager

FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Internal/ Concurrent Audit Report (October 2019 – March 2020)	September 30 th , 2020	Through e-PASS	1. Circular No. NSDL/POLICY/2020/0045 dated April 7, 2020 2. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 3. Circular No. NSDL/ POLICY/2020/0062 dated May 7, 2020. 4. Circular No. NSDL/POLICY/2020/0083 dated June 16, 2020 5. Circular No. NSDL/POLICY/2020/0086 dated June 30, 2020 6. Circular No. NSDL/POLICY/2020/0105 dated July 31, 2020 7. Circular No. NSDL/POLICY/2020/0106 dated July 31, 2020
System Audit Report (Annual)	September 30 th , 2020	Through e-PASS	1. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 2. Circular No. NSDL/POLICY/2020/0071 dated May 19, 2020 3. Circular No. NSDL/POLICY/2020/0106 dated July 31, 2020

