

Circular No.: NSDL/POLICY/2020/0109

August 11, 2020

Subject: Frequently Asked Questions on SEBI Circular on Clarification on Know Your Client (KYC) Process and Use of Technology for KYC

Participants are requested to refer to NSDL Circular No. NSDL/POLICY/2020/0057 dated May 4, 2020 informing participants about SEBI Circular No. SEBI/HO/MIRSD/DOP/CIR/P/2020/73 dated April 24, 2020 regarding Clarification on Know Your Client (KYC) Process and Use of Technology for KYC.

In this regard, NSDL has been receiving several queries/ representations from various Participants seeking clarifications on certain points of the aforesaid SEBI Circular on online KYC. In this regard, a set of FAQs along with suitable clarifications are prepared by both depositories in consultation with SEBI for reference of the Participants. FAQ is enclosed as Annexure.

Participants are requested to take note of the same and ensure compliance.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: One

