

Circular No.: NSDL/POLICY/2020/0107

July 31, 2020

Subject: Implementation of Margin Pledge / Re-pledge module in the depository system.

Attention of Participants is invited to following NSDL circulars issued in respect of margin obligations to be given by way of pledge/ re-pledge in the Depository System.

Sr No	Circular Nos	Date	Subject
1	NSDL/POLICY/2020/0023	February 26,2020	SEBI circular on Margin obligations to be given by way of Pledge/Re-pledge in the Depository System
2	NSDL/POLICY/2020/0073	May 27, 2020	SEBI circular on Implementation of Circular on 'Margin obligations to be given by way of Pledge/ Re-pledge in the Depository System'- Extension.
3	NSDL/POLICY/2020/0075	May 30, 2020	SEBI circular on Implementation of provision regarding Power of Attorney in circular dated February 25, 2020 – Extension.
4	NSDL/POLICY/2020/0076	May 31, 2020	New Client Type and sub type for opening of accounts by stock broker/PCM for margin obligations.
5	NSDL/POLICY/2020/0077	June 01, 2020	Operational Guidelines on margin obligations to be given by way of Pledge / Re-Pledge in the Depository System
6	NSDL/POLICY/2020/0094	July 14, 2020	Changes in file format in respect of Margin Pledge / Re-Pledge
7	NSDL/POLICY/2020/0096	July 23, 2020	Changes in respect of static codes in DPM system pertaining to Margin Pledge / Re-pledge
8	NSDL/POLICY/2020/0103	July 31, 2020	SEBI circular on implementation of Margin obligations to be given by way of Pledge Re-pledge in the Depository System
9	NSDL/POLICY/2020/0104	July 31, 2020	Registration process for Investors, Trading Members and Clearing Members on NSDL e-Services (i.e. SPEED-e & IDeAS) in respect of Margin Pledge/ Re-Pledge.



In this regard, Participants are requested to note that the features related to Margin Pledge and Re-pledge functionality will be made available at EOD of **July 31, 2020**. The salient features and process of aforesaid Margin Pledge and Re-pledge functionality are enclosed at **Annexure**.

Participants are requested to inform their Clients / TMs / CMs suitably and ensure compliance.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: Three

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Internal/ Concurrent Audit Report (October 2019 – March 2020)	September 30 th , 2020	Through e-PASS	1. Circular No. NSDL/POLICY/2020/0045 dated April 7, 2020 2. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 3. Circular No. NSDL/ POLICY/2020/0062 dated May 7, 2020. 4. Circular No. NSDL/POLICY/2020/0083 dated June 16, 2020 5. Circular No. NSDL/POLICY/2020/0086 dated June 30, 2020 6. Circular No. NSDL/POLICY/2020/0105 dated July 31, 2020 7. Circular No. NSDL/POLICY/2020/0106 dated July 31, 2020
Compliance Certificate (January - June)	July 31st every year	Through e-PASS	Circular No. NSDL/POLICY/2019/0088 dated December 17, 2019.
System Audit Report (Annual)	September 30 th , 2020	Through e-PASS	1. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 2. Circular No. NSDL/POLICY/2020/0071 dated May 19, 2020 3. Circular No. NSDL/POLICY/2020/0106 dated July 31, 2020