

Participants are advised to note following important Points:

1. NSDL has facilitated Participants to open various type/Subtype of account in DPM for Trading Member (TM) and Clearing Member (CM) for processing Margin Pledge / Re-Pledge. *(The detailed procedure and document required for account opening is informed to Participants vide NSDL Circular No.: NSDL/POLICY/2020/0077 dated June 1, 2020).*
2. Margin Pledge and Re-pledge will be processed on the basis of UCC and its linked TM and CM. NSDL has mapped the UCC provided by Exchanges in NSDL Depository system. In case of institutional client, CP Code and for Proprietary account of TM and CM, TM ID and CM ID will be used for validations instead of UCC.
3. For availing Margin Pledge and Re-pledge functionality, Trading Member, Clearing Member are required to register their Margin Pledge account including Proprietary account in DPM system *(as informed to Participants vide NSDL Circular No. NSDL/POLICY/2020/0103- dated July 31, 2020).*
4. The process for executing Margin Pledge instruction in respect of Proprietary account TM/CM will be same as per the process available for Investors. However, the TM ID or CM ID will be required to be provided instead of UCC for processing Margin Pledge instruction. The Margin Pledge in respect of Proprietary Accounts of TM and CM will be initiated in favour of TM/CMs own Margin Pledge account.
5. The option for selection of Segment i.e. "ALL" is allowed only in respect of Margin Pledge initiation (Client to TM) and Margin Re-pledge (TM to CM). The same shall not be available in case of Margin Re-pledge by CM in favour of CC and such re-pledge shall be created with specific segment.
6. NSDL has provided facility to TM and CM to upload list of eligible securities. *(The file format for upload of eligible securities is shared vide Circular No.: NSDL/POLICY/2020/0094 dated July 14, 2020).* If TM or CM uploads aforesaid own list of eligible list of securities, then pledger will be allowed to create pledge or re-pledge only for such eligible securities and in case of securities other than uploaded list by TM/CMs, the pledger will not be allowed to create Margin Pledge / Re-pledge. If TM/CM has not uploaded their own list of eligible list of securities, then Pledger will create Margin Pledge / Re-pledge in respect of all securities (with valid status) available in NSDL depository system.
7. The Margin Re-pledge instruction by CM in favour of CC will be allowed only in respect of eligible list of securities uploaded by respective Clearing Corporations.
8. Margin Pledge will be initiated in system after successful authentication of OTP by client. For Institutional accounts (CP code) and Proprietary account of TM and CM, the OTP authentication is not required.
9. All instructions in respect of Margin Pledge / Re-pledge submitted by a single user in MPR module will be directly processed in the NSDL system without additional stage of Checker / Verify Release. All the Users viz., Client, DP User, TM User, CM User and CC User are advised to

follow the maker- checker process in their back-office system as per their respective internal policies.

10. The Margin Pledge / Re-pledge related instructions in respect of partial quantity are not available in NSDL system in 1st phase. The same will be made available in 2nd phase and details will be shared shortly.
11. The SMS and Email alerts will be sent to client for every status transition in respect of Margin Pledge / Re-pledge instructions.