Process for Registration of Investors, Trading Members (TMs) and Clearing Members (CMs) on NSDL e-Services (SPEED-e & IDeAS) in respect of Margin Pledge / Re-Pledge

1. NSDL has introduced new feature viz., Margin Pledge / Re-pledge (MPR) for facilitating process in respect of Margin obligations to be given by way of Pledge /Re-pledge in the Depository System. The access of aforesaid MPR feature is available through NSDL eDPM system for Participants and through NSDL e-Services (SPEED-e and IDeAS) system for Investors, TMs and CMs.

2. The link viz., 'Margin Pledge' is provided on SPEED-e and IDeAS (for sole holder account), which can be accessed by the existing Beneficial Owner (BO) users (password and e-token based) for execution of margin pledge related transactions. The new BO users can follow the existing process of registration on SPEED-e and IDeAS or they can contact their Depository Participant.

3. As per SEBI guidelines, Margin Pledge instructions will be initiated on the basis of UCC mapped in client demat account (on the basis of PAN), segment and linkages of respective TM details. Further, Margin Re-pledge will be initiated on the basis of TM-CM linkages provided by the Clearing Corporations to NSDL. NSDL has mapped the UCC as provided by Stock Exchanges in demat account on the basis of PAN details available in client maintenance module in NSDL depository system.

4. NSDL has facilitated Participants to open demat accounts in respect of TM/CM under various Client Type / Sub-types for margin obligations. (*informed to Participants vide NSDL Circular No.: NSDL/POLICY/2020/0077 dated June 1, 2020*).

5. NSDL has provided the facility to Depository Participants (DPs) for registration of Margin Pledge Accounts & Proprietary Accounts in respect of TMs & CMs and Margin Funding Accounts in respect of TMs on NSDL e-services website for password based users. These users can process only Margin Pledge / Re-pledge related transactions through NSDL e-Services. The DP user shall click option viz., 'Registration of TM and CM users for Margin Pledge/Re-pledge facility' and process the user submission and confirmation (as exhibited below):

Registration of TM and CM users for Margin Pledge/Re-pledge facility:

NSDL

e - SERVICES

Registration of TM and CM user for Margin Pledge/Re-pledge facility

User ID	:	mppwd291
		(Please Enter a User Id of Your Choice)
User Name	:	VAIBHAV
Email ID	:	PCCENTRE_VAIBHAVL@N
DP ID	:	IN300644
Client ID	:	80039855
User Type	:	TM
Stock Exchange Code and TM ID	:	TM-123
Clearing Corporation Code and CM ID	:	
Registration Type	:	Password
Password	:	••••••••
Confirm password	:	••••••••

☐ Use Virtual Keyboard

Virtual Keyboard | Shuffle On | Clear | X

` 1 2 3 4 5 6 7 8 9 0 - = Bksp

Tab q w e r t y u i o p [ ] \

Caps a s d f g h j k l ; ' Enter

Shift z x c v b n m , . / Shift

Confirmation of TM and CM user registration for Margin Pledge/Re-pledge facility:

NSDL

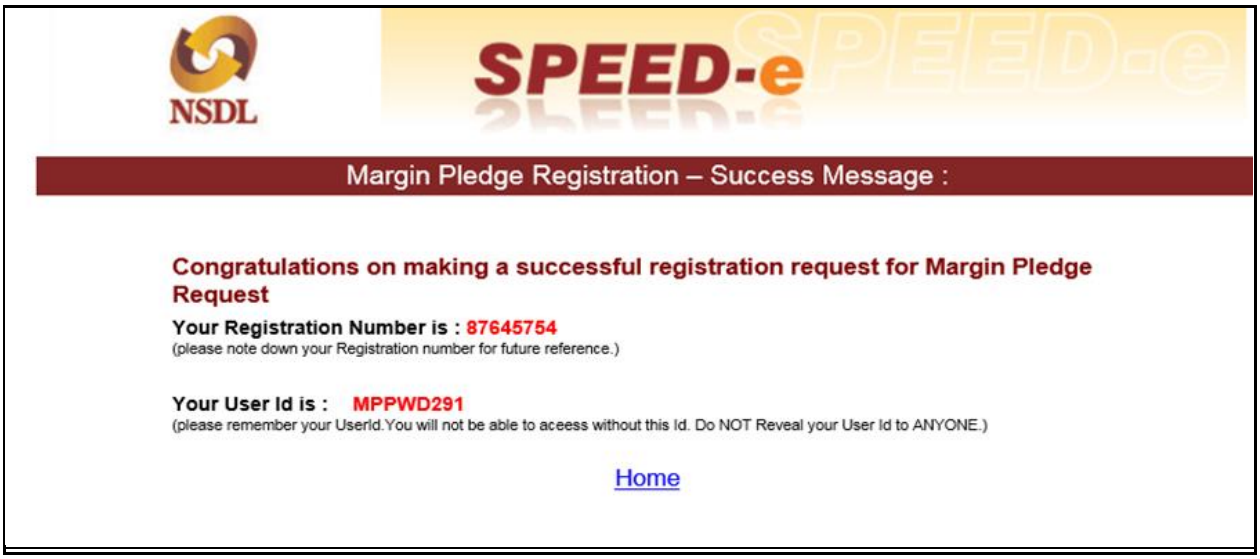
e - SERVICES

Confirmation of TM and CM user registration for Margin Pledge/Re-pledge facility

User ID	MPPWD291
Personal Details	
User Name	VAIBHAV
Email Id	PCCENTRE_VAIBHAVL@NSDL.CO.IN
Account Details	
DP ID	IN300644
Client ID	80039855
User Type	TM
Stock Exchange Code and TM ID	TM-123

Confirm Cancel

Margin Pledge Registration – Success message:



6. TM / CM can contact their Participant to register on NSDL e-Services for Margin Pledge facility. The DP can take request from TM/CMs containing the requisite details for registration on letter head of TM/CMs or in electronic mode, as may deemed fit.

7. While registration of TM Users, DP shall capture Exchange Code and TM ID (in case of Trading Members) as Stock Exchange (SE) Code - TM ID. For Example: "01-TM1234" wherein '01' is SE code for 'NSE' and 'TM1234' is TM ID. Further, while registration of CM Users, DP shall capture Clearing Corporation ID and CM ID (in case of Clearing Members) as Clearing Corporation (CC) Code - CM ID. For Example: "11-CM1234" wherein '11' is CC code for 'NCL' and 'CM1234' is CM ID. The static codes for Stock Exchanges and Clearing Corporations are provided at **Annexure I**.

8. The TMs and CMs are required to upload the details in respect of their Margin Pledge Accounts and Margin Funding Accounts on "NSDL e-Services → Margin Pledge Module" through master upload process (*as per the file format prescribed vide Circular No.: NSDL/POLICY/2020/0094 dated July 14, 2020*). The TM / CM are required to upload details of their existing proprietary demat account(s) through aforesaid master upload process. On the basis of details provided by TMs/CMs while registration on NSDL e-Services and details uploaded by the TMs/CMs under master upload of TM/CMs BO accounts, the validations will be performed while processing the Margin Pledge / Re-pledge related transactions by respective TMs/CMs.

9. If TM/CM proprietary accounts are already registered on NSDL e-Services, then on the basis of master details provided by TM/CMs for such proprietary accounts, NSDL shall provide access of

Margin Pledge facility to TM/CM proprietary accounts under their existing logins on NSDL e-Services.

10. TM and CM can download Margin Pledge/Re-pledge report in (*.csv format*) from SPEED-e in respect of Margin Pledge / Re-pledge instructions (as mentioned below) and the format for the same is enclosed at **Annexure II**.

    List of transactions available for download to TMs and CMs:

    a. Confirmed Margin Pledges and Re-pledges
    b. Re-pledge Initiation
    c. Margin Pledge and Re-pledge Release notification
    d. Margin Pledge and Re-pledge Closure
    e. Margin Pledge and Re-pledge Invocation
    f. View Margin Pledge and Re-pledge instructions (*containing all aforesaid transactions*)

11. The TMs/CMs registered on NSDL e-Services in respect of Margin Pledge / Re-pledge facility will also have the facility to opt for "Change of Service" option by which TMs/CMs can opt for additional facility of NSDL SPEED-e services wherein they can execute various transactions (more details available on NSDL e-services portal i.e. eservices.nsdl.com). Such TMs/CMs can use all existing functionality of SPEED-e users alongwith Margin Pledge / Re-pledge module.

12. Registration of TM and CM users on NSDL e-Services for Margin Pledge/Re-pledge facility can be done from **EOD of July 31, 2020** and the 'Margin Pledge' link on NSDL e-Services will be made accessible to users effective from **August 1, 2020**.