

Circular No.: NSDL/POLICY/2020/0095

July 17, 2020

**Subject: Amendments to Bye Laws and Business Rules of NSDL.**

Participants are hereby informed that following amendments have been made in the Bye Laws and Business Rules of NSDL with respect to margin obligations to be given by way of Pledge/ Re-pledge in the Depository System:

1. Insertion of new Bye-law 9.16 and amendment to Bye-law 10.2.7 (iv) [attached as **Annexure A**]
2. Insertion of Rule 12.16, 16.1.1 (xv) and amendment to Rules 4.5.3, 16.1.1 (xii) & 22.1 [attached as **Annexure B**]
3. Insertion of new Form 43 in Rules [attached as **Annexure C**]

Participants are requested to note that the Bye Law 9.16, amendment to Bye-law 10.2.7 (iv), Rule 12.16.1 to 12.16.9, 16.1.1 (xv) & amendment to Rules 4.5.3, 16.1.1 (xii) & 22.1, and Form 43 will be effective from August 1, 2020 and the effective date of Rule 12.16.10 will be notified separately.

For and on behalf of  
**National Securities Depository Limited**

**Chirag Shah**  
**Senior Manager**

Enclosed: Three

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 <sup>th</sup> of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Internal/ Concurrent Audit Report (October 2019 – March 2020)	July 31 <sup>st</sup> 2020	Through e-PASS	1. Circular No. NSDL/POLICY/2020/0045 dated April 7, 2020 2. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 3. Circular No. NSDL/ POLICY/2020/0062 dated May 7, 2020. 4. Circular No. NSDL/POLICY/2020/0083 dated June 16, 2020 5. Circular No. NSDL/POLICY/2020/0086 dated June 30, 2020
Compliance Certificate (January - June)	July 31 <sup>st</sup> every year	Through e-PASS	Circular No. NSDL/POLICY/2019/0088 dated December 17, 2019.
System Audit Report (Annual)	July 31, 2020	Through e-PASS	Circular no. NSDL/POLICY/2020/0090 dated July 3, 2020

