

## NOTICES

<b>Notice No.</b>	20200602-35	<b>Notice Date</b>	02 Jun 2020
<b>Category</b>	Compliance	<b>Segment</b>	General
<b>Subject</b>	Yes Bank Limited Reconstruction Scheme, 2020		
<b>Attachments</b>	<a href="#">Annexure-A.docx</a>		
<b>Content</b>			

To All Members,

This has reference to the Gazette notification G.S.R. 174(E) on the Yes Bank Ltd. Reconstruction Scheme, 2020 issued by Ministry of Finance wherein it has been notified that in case of shareholders holding one hundred or more shares as on March 13, 2020, 75% of shares would be locked in period of three years. Further, a new ISIN was also activated for such shares balances. However, while running such corporate action, shares of Yes Bank held in Broker's Pool Account and Client Unpaid Securities Account (CUSA) were excluded and were not converted to the new ISIN.

Further, Depositories vide their respective circulars NSDL/POLICY/2020/0034 and CDSL/OPS/DP/POLCY/2020/147 dated March 18, 2020 have suspended the shares of Yes Bank under old ISIN with effect from March 19, 2020.

The above measures have resulted in shares of Yes Bank, under old & new ISIN, pertaining to clients still lying in the DP accounts of the Members.

With a view to facilitate the transfer of shares of Yes Bank, under old ISIN (currently under suspension) and those under new ISIN (currently under lock-in), to the accounts of the respective beneficial owners, the following have decided in consultation with SEBI:-

1. Clearing Members & Trading Members will have to report the details of Yes Bank shares (both old & new ISIN), belonging to their constituents / clients, as on the circular date, which are under lock-in/suspension, in the format provided as **Annexure-A**. Clearing Members shall provide the constituent-wise details of the Yes Bank shares in their custody, whereas Trading Members will provide the details for their respective clients, along with their respective DP details to which the securities have to be transferred.
2. Members who are registered only in BSE shall provide the details to BSE and will have to report the details of Yes Bank shares (both old & new ISIN), belonging to their clients, as on the circular date, which are under lock-in/suspension, in the format provided as **Annexure-A** by sending email on [isin@bseindia.com](mailto:isin@bseindia.com).
3. If common members have uploaded the details to NSE then they may intimate to us that they have submitted the details on NSE by sending an email on [isin@bseindia.com](mailto:isin@bseindia.com).
4. While reporting, Members are instructed to undertake adequate due diligence and ensure that correct details are provided. A duly signed declaration (as mentioned in **Annexure-A**) to this effect shall also be submitted by members along with the details as mentioned above.
5. In the initial phase, a onetime window will be provided to the Members by the Depositories wherein they can transfer the suspended Yes Bank shares (under old ISIN) from their accounts to the respective Trading Member's /client's BO account. A separate communication to this effect shall also be made by the Depositories. Clearing Members shall transfer the securities to the BO account of the respective constituents and the Trading Member shall transfer the securities to their respective clients. The transfers shall be executed only to the BO account of the respective constituents/clients as declared in the aforementioned submission made to the Exchange.

While all Members are required to report the details of Yes Bank under both new and Old ISIN, the transfer of Yes Bank securities respective BO accounts under new ISIN will be taken up in the second phase in consultation with the concerned issuer/RTA, for which a separate communication shall be made.

In case any constituent/client has any outstanding due to any Member, against which the Yes bank share have been retained, such Members are advised to recover the same in accordance with their policies and procedures and other the terms & condition informed to the constituent/client and ensure the transfer of the share.

The reporting done by the Clearing Members and Trading Members during the period from **June 3, 2020 to June 9, 2020** will be considered and no submission can be made subsequently. Hence, Clearing Members & Trading Members are advised to ensure that the required information relating to Yes Bank of all their constituent/clients are duly sent latest by the last date.

Members are requested to take note of the contents of the circular and comply.

Members can reach us at [isin@bseindia.com](mailto:isin@bseindia.com), in case of any queries.

**For and On behalf of BSE Ltd.**

**Gopalkrishnan Iyer**  
**Chief General Manager**  
**(Membership Compliance, Investor Services and Broker Supervision)**