

Circular No.: NSDL/POLICY/2020/0075

May 30, 2020

Subject: SEBI circular on Implementation of provision regarding Power of Attorney in circular dated February 25, 2020 – Extension.

Attention of Participants is invited to NSDL Circular No. NSDL/POICY/2020/0023 dated February 26, 2020 and NSDL/POLICY/2020/0073 dated May 27, 2020 regarding SEBI circular on Margin obligations to be given by way of Pledge/ Re-pledge in the Depository System. In this context, SEBI vide its circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/90 dated May 29, 2020 (copy enclosed) has informed about its decision to extend the implementation date of the provision as specified in paragraph 4 of the SEBI circular dated February 25, 2020 regarding holding of Power of Attorney by TM / CM not to be considered as equivalent to the collection of margin by TM / CM in respect of securities held in the demat account of the client, from June 01, 2020 to August 1, 2020 and align it with the implementation of mechanism of pledge re-pledge through the Depository system.

Participants are requested to take note of the above and ensure compliance.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Quarterly)	May 31 st , 2020 for quarter ended March 2020.	By email at Participant-Interface@nsdl.co.in	1. Circular No. NSDL/POLICY/2019/0016 dated March 27, 2019 2. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020
Tariff Sheet (Yearly)	May 31 st , 2020	By email at dpfees@nsdl.co.in	1. Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006. 2. Circular No. NSDL/POLICY/2007/0003 dated January 8, 2007. 3. Circular No. NSDL/ POLICY/2020/0058 dated May 4, 2020
Risk based supervision of Participants (October 2019- March 2020)	May 31 st , 2020	Through e-PASS	1. Circular No. NSDL/POLICY/2018/0050 dated September 25, 2018 2. Circular No.: NSDL/ POLICY/2020/0060 dated May 4, 2020
Internal/ Concurrent Audit Report (October 2019 – March 2020)	June 30 th 2020	Through e-PASS	1. Circular No. NSDL/POLICY/2020/0045 dated April 7, 2020 2. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 3. Circular No.: NSDL/ POLICY/2020/0062 dated May 7, 2020.