

Circular No.: NSDL/ POLICY/2020/0062

May 7, 2020

**Subject: Relaxation in timelines for Concurrent Audit of depository operations.**

Attention of Participants is invited to NSDL circular no. NSDL/POLICY/2020/0045 dated April 7, 2020 as per which Participants are required to have concurrent audit of areas which are covered under the scope of concurrent audit and submit the concurrent audit report along with the internal audit report on half yearly basis as per the prescribed timelines i.e. by May 15, 2020 for the half year ended March 31, 2020.

SEBI has vide its circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/72 dated April 24, 2020 has inter-alia extended the deadline for submission of half yearly Internal Audit Report (IAR) by Participants for half year ended March 31, 2020 to June 30, 2020.

In view of the above, considering the current situation due to COVID-19 pandemic, it has been decided to grant extension in completing the concurrent audit for the period from March 16, 2020 to May 17, 2020 by May 31, 2020 and extend the deadline for submission of Concurrent audit report to June 30, 2020. Accordingly, the Internal/concurrent audit report for the audit period of October 1, 2019 to March 31, 2020 needs to be submitted through e-PASS platform by June 30, 2020.

Participants are requested to take note of the above and guide their auditors suitably.

For and on behalf of  
**National Securities Depository Limited**

**Chirag Shah**  
 Senior Manager

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	May 18 <sup>th</sup> , 2020 for the months of March 2020 and April 2020.	Through e-PASS	1. Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015 2. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Quarterly)	May 31 <sup>st</sup> , 2020 for quarter ended March 2020.	By email at <a href="mailto:Participant-Interface@nsdl.co.in">Participant-Interface@nsdl.co.in</a>	1. Circular No. NSDL/POLICY/2019/0016 dated March 27, 2019 2. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020
Tariff Sheet (Yearly)	May 31 <sup>st</sup> , 2020	By email at <a href="mailto:dpfees@nsdl.co.in">dpfees@nsdl.co.in</a>	1. Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006. 2. Circular No. NSDL/POLICY/2007/0003 dated January 8, 2007. 3. Circular No. NSDL/ POLICY/2020/0058 dated May 4, 2020
Risk based supervision of Participants (October 2019- March 2020)	May 31 <sup>st</sup> , 2020	Through e-PASS	1. Circular No. NSDL/POLICY/2018/0050 dated September 25, 2018 2. Circular No.: NSDL/ POLICY/2020/0060 dated May 4, 2020
Internal/ Concurrent Audit Report (October 2019 – March 2020)	June 30 <sup>th</sup> 2020	Through e-PASS	1. Circular No. NSDL/POLICY/2020/0045 dated April 7, 2020 2. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 3. Circular No.: NSDL/ POLICY/2020/0062 dated May 7, 2020.