

Circular No.: NSDL/ POLICY/2020/0054

April 29, 2020

Subject: Further simplification of Online process of on-boarding password based users on SPEED-e facility.

Attention of all Participants is invited to Circular No. NSDL/ POLICY/2020/0044 dated April 7, 2020 regarding online process of on-boarding Password based Users on SPEED-e facility. In this regard, Participants are requested to take note of the following:

- A. Online process of on-boarding password based users on SPEED-e facility is further simplified for individual clients to register for SPEED-e facility based on OTP authentication. The revised process to be followed is given below :
1. Client will visit NSDL e-Services website <https://eservices.nsd.com>
 2. Client will complete online Registration Request. The same can be accessed from '**New user registration**' tab under '**SPEED-e**' option where Client has to click on **REGISTER** link which is highlighted in purple colour under '**A) Clients:-> Password Users**'.
 3. Client has to add CM BP ID(s) of its broker(s) under Pre-notified Account. [No need to add dummy CM BP ID as mentioned in aforesaid circular dated April 7, 2020]
 4. One Time Password (OTP) will be generated and sent to Client on mobile number and email ID registered in his/her demat account provided mobile number and email ID are registered in demat account. In case of NRI and FN clients, OTP will be sent to registered email ID only.
 5. Upon successful validation of OTP, registration request will be sent to Participant for authorisation and request for addition of pre-notified account(s) will be sent to Clearing Member(s) for authorisation, if Clearing Member(s) is registered for the SPEED-e facility.
 6. Participants should login to SPEED-e facility at regular interval to check the details of registration done by its clients for password based access of SPEED-e facility. Participants may authorise SPEED-e registration request generated by its clients for password based access based on electronic request received from SPEED-e.
 7. Participant should inform Client at his/her registered email ID mentioned in demat account post activation of SPEED-e registration.
 8. Clearing Member whose CM BP ID is added by Client has to authorise the request for addition of pre-notified account through SPEED-e facility.
 9. Client will be able to access SPEED-e facility after successful authorisation by its Participant and will be able to submit delivery instructions upon successful authorisation of addition of pre-notified account by its Clearing Member.



- B. As per aforesaid process, Clients will not be required to submit any physical documents viz., SPEED-e Application Form and consent letter from Clearing Members (CMs) to their Participants. Client will also not required to send soft copy of SPEED-e registration form as mentioned vide aforesaid Circular dated April 7, 2020. However, if the CM which has been added as pre-notified account by client has not subscribed for SPEED-e facility, then client has to submit the consent letter from CM to its Participant for authorisation as per existing process.
- C. In case joint demat accounts, Client has to submit physical SPEED-e registration request along with applicable documents as per existing SPEED-e registration process.

Participants are requested to inform their clients and CMs about the aforesaid process.

For and on behalf of
National Securities Depository Limited

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