

Circular No.: NSDL/ POLICY/2020/0053

April 29, 2020

Subject: Changes in Pay-in time of Mutual Fund Redemption Settlement of NSE and BSE.

Attention of Participants is invited to Circular No.: NSDL/POLICY/2020/0043 dated April 6, 2020 regarding changes in pay-in time of Mutual Fund Redemption Settlements of NSE and BSE till April 17, 2020. As per the revised intimations received from NSE Clearing Limited (NCL) and Indian Clearing Corporation Limited (ICCL) [in accordance with revised guidelines of SEBI and AMFI], changes made in deadline time for Pay-in of Mutual Fund Redemption settlement as mentioned in aforesaid circular will continue till **April 30, 2020**.

Accordingly, the CC Calendar in the eDPM and Local DPM system have been revised. With the above changes, Participants can capture and verify/release instructions till the prescribed NSDL deadline time. However, it is advisable that all instructions relating to Pay-in are executed in the eDPM system well before the NSDL deadline time.

Participants are requested to take note of the above and guide their clients suitably.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

