

Circular No.: NSDL/POLICY/2020/0041

April 1, 2020

Subject: Change in Pay-in & Pay-out time for NSE, BSE and MSE settlements.

All Participants are hereby informed that as per the intimations received from NSE Clearing Limited (NCL), Indian Clearing Corporation Limited (ICCL) and Metropolitan Clearing Corporation of India Limited (MCCIL) (Formerly MCX-SX Clearing Corporation Limited), on **account of settlement holiday on Wednesday, April 01, 2020**, deadline time for Pay-in of securities for various settlements of NSE, BSE and MSE scheduled on following dates have been advanced/changed, details of which are as under:

1. NSE Settlements:

Market Type	Settlement No.	NSDL deadline time (earlier 10.50 a.m.)	NSE Pay-in time (earlier 11.00 a.m.)	NSE Pay-out time	Pay-in / Pay-out day
Normal, Trade for Trade, ITP for SME	2020064	10.20 a.m.	10.30 a.m.	12.30 p.m.	07-Apr-2020
Normal, Trade for Trade, ITP for SME	2020065	1.50 p.m.	2.00 p.m.	4.30 p.m.	

NCL has also intimated to NSDL that settlement for auction normal no. 2020065 will not be held. The shortages of normal settlement nos. 2020065 and 2020066 will be assigned to auction normal settlement no. 2020066.

SLB Settlements:

Market Type	Settlement No.	NSDL deadline time (earlier 9.20 a.m.)	NSE Pay-in time (earlier 9.30 a.m.)	NSE Pay-out time	Pay-in / Pay-out day
SLB FIRST LEG	2020064	8.20 a.m.	8.30 a.m.	9.45 a.m.	03-Apr-2020
SLB RETURN LEG	2020504				
SLB FIRST LEG	2020065	10.05 a.m.	10.15 a.m.	12.00 p.m.	

2. BSE Settlements:

Market Type	Settlement No.	NSDL deadline time (earlier 10.50 a.m.)	BSE Pay-in time (earlier 11.00 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
Rolling Market Lot	2021002	10.20 a.m.	10.30 a.m.	12.30 p.m.	07-Apr-2020
	2021003	01.50 p.m.	02.00 p.m.	4.30 p.m.	

Institutional Trading Platform Settlements:

Market Type	Settlement No.	NSDL deadline time (earlier 9.50 a.m.)	BSE Pay-in time (earlier 10.00 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
ITP	2021003	1.50 p.m.	2.00 p.m.	4.30 p.m.	07-Apr-2020

SLB Settlements:

Market Type	Settlement No.	NSDL deadline time (earlier 9.20 a.m.)	BSE Pay-in time (earlier 9.30 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
SLB	2021002	10.20 a.m.	10.30 a.m.	11.30 a.m.	03-Apr-2020

3. MSE Settlements:

Market Type	Settlement No.	NSDL deadline time (earlier 10.50 a.m.)	MSE Pay-in time (earlier 11.00 a.m.)	MSE Pay-out time	Pay-in / Pay-out day
Normal, Trade for Trade, Block Deals	2020064	10.20 a.m.	10.30 a.m.	12.30 p.m.	07-Apr-2020
	2020065	1.55 p.m.	2.00 p.m.	4.30 p.m.	

MCCIL has also intimated to NSDL that settlement for auction normal no. 2020065 will not be held. The shortages of normal settlement nos. 2020065 and 2020066 will be assigned to Auction Normal settlement no. 2020066.

Accordingly, the CC Calendar in the eDPM and Local DPM system have been revised. With the above changes, Participants **can capture and verify/release instructions till the aforementioned NSDL deadline time**. However, it is advisable that **all instructions** relating to Pay-in are executed in the eDPM system well before the aforementioned NSDL deadline time.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Quarterly)	By 15 th of the following month.	By email at Participant-Interface@nsdl.co.in	Circular No. NSDL/POLICY/2019/0016 dated March 27, 2019
Cyber Security & Cyber Resilience framework of Depository Participants (Quarterly)	By 15 th of the following month.	By email at dpinfosec@nsdl.co.in	Circular No. NSDL/POLICY/2019/0076 dated November 13, 2019.
Tariff Sheet (Yearly)	April 30 th every year.	By email at dpfees@nsdl.co.in	1. Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006. 2. Circular No. NSDL/POLICY/2007/0003 dated January 8, 2007.
Risk based supervision of Participants (October - March)	April 30 th every year.	Through e-PASS	Circular No. NSDL/POLICY/2018/0050 dated September 25, 2018
Internal/ Concurrent Audit Report (October - March)	May 15 th every year	Through e-PASS	Circular No. NSDL/POLICY/2019/0063 dated September 25, 2019