

Circular No.: NSDL/POLICY/2020/0038

March 30, 2020

Subject: Relaxation from compliance with certain deadlines prescribed in SEBI (Depositories & Participants) Regulations, 2018 & other SEBI / NSDL guidelines due to the COVID-19 pandemic.

Participants are hereby informed that in view of the developments arising due to the spread of the COVID-19 pandemic, temporary relaxations in compliance with certain deadlines in SEBI (Depositories & Participants) Regulations, 2018 & other SEBI / NSDL guidelines, have been considered and details of such relaxation is as under:

Sr. No.	Requirements	Existing timeline	Relaxation
1.	Processing of the demat request form by Issuer/RTA (Regulation 74 (5) of SEBI (D&P) Regulations, 2018)	15 days	Period beginning from March 23, 2020 till April 30, 2020 is excluded for computing the existing timelines specified in the said SEBI (D&P) Regulations and the circular.
2.	Processing of the demat request form by the Participants (Regulation 74 (4) of SEBI (D&P) Regulations, 2018)	7 days	
3	KYC application Form and supporting documents of the clients to be uploaded on system of KRA within 10 working days (SEBI circular no. MIRSD/Cir-26/2011 dated December 23, 2011)	10 Days	In addition 15-day time period is allowed to clear the back log, after April 30, 2020.

Participants are requested to take note of the above.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Tariff Sheet (Yearly)	April 30 th every year.	By email at dpfees@nsdl.co.in	1. Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006. 2. Circular No. NSDL/POLICY/2007/0003 dated January 8, 2007.

