

Circular No.: NSDL/POICY/2020/0022

February 26, 2020

Subject: SEBI Order under Section 11B of the Securities and Exchange Board of India Act, 1992.

Attention of Participants is invited to the Order dated December 31, 2019 passed by SEBI (order copy enclosed) prohibiting Sri V. Shankar, (Company Secretary) (PAN: AAZPS3984J) and Sri Mani Oommen, Partner M/s. C.B. Moulli & Associates, Chartered Accountants (PAN: AAPO5818N) as under:

- a) Sri V. Shankar shall not directly or indirectly provide company secretarial services for a period of one year to any listed company or offer services pertaining to compliance of obligations of listed companies and intermediaries registered with SEBI in terms of the requirements under the SEBI Act, 1992, the SCRA 1956, the Depositories Act, 1996, those provisions of the Companies Act, 2013 which are administered by SEBI under section 24 thereof and the Rules, Regulations and Guidelines made under those Acts which are administered by SEBI.
- b) For a period of one year, Sri Mani Oommen, Partner M/s. C.B. Moulli & Associates, Chartered Accountants shall not directly or indirectly issue any certificate of audit and render any other auditing services including issuances of certificates of compliances whatsoever, to any listed companies and intermediaries registered with SEBI in compliance with the requirements under the SEBI Act, 1992, the SCRA 1956, the Depositories Act, 1996, and those provisions of the Companies Act 2013 which are administered by SEBI under section 24 thereof and also the Rules, Regulations and Guidelines made under those Acts which are administered by SEBI. For removal of operational difficulties, this Order will not impact audit assignments already undertaken by Sri Mani Oommen, however, such ongoing audit assignments shall be completed as expeditiously as possible but not later than 6 months from the date of this Order.
- c) For a period of one year, listed companies and intermediaries registered with SEBI shall not engage the Sri V. Shankar for company secretarial services, or engage any audit firm associated with Sri Mani Oommen in any capacity, for issuing any certificate with respect to compliance of statutory obligations which SEBI is competent to administer and enforce, under various laws.

Participants are hereby advised to take note of the same while appointing an auditor for their depository operations.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: One



FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015