

Circular No.: NSDL/POICY/2020/0016

January 31, 2020

Subject: Change in Pay-in & Pay-out time for NSE, BSE and MSE settlements.

All Participants are hereby informed that as per the intimations received from NSE Clearing Limited (NCL), Indian Clearing Corporation Limited (ICCL) and Metropolitan Clearing Corporation of India Limited (MCCIL) (Formerly MCX-SX Clearing Corporation Limited), the Trading Session on account of presentation of Union Budget is scheduled on **Saturday, February 01, 2020**, the deadline time for Pay-in of securities for various settlements of NSE, BSE and MSE scheduled on following dates have been advanced/changed, details of which are as under:

1. NSE Settlements:

Market Type	Settlement No.	NSDL deadline time (earlier 10.50 a.m.)	NSE Pay-in time (earlier 11.00 a.m.)	NSE Pay-out time	Pay-in / Pay-out day
Normal, Trade for Trade, ITP for SME	2020023	10.20 a.m.	10.30 a.m.	12.30 p.m.	04-Feb-2020
Normal, Trade for Trade, ITP for SME	2020024	1.50 p.m.	2.00 p.m.	4.30 p.m.	

NCL has also intimated to NSDL that settlement for Auction Normal no. 2020024 will not be held. The shortages of Normal settlement nos. 2020024 and 2020025 will be assigned to Auction Normal settlement no. 2020025.

SLB Settlements:

Market Type	Settlement No.	NSDL deadline time (earlier 9.20 a.m.)	NSE Pay-in time (earlier 9.30 a.m.)	NSE Pay-out time	Pay-in / Pay-out day
SLB FIRST LEG	2020023	8.20 a.m.	8.30 a.m.	9.45 a.m.	03-Feb-2020
SLB RETURN LEG	2020723				
SLB FIRST LEG	2020024	10.05 a.m.	10.15 a.m.	12.00 p.m.	



2. BSE Settlements:

Market Type	Settlement No.	NSDL deadline time (earlier 10.50 a.m.)	BSE Pay-in time (earlier 11.00 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
Rolling Market Lot	1920208	10.20 a.m.	10.30 a.m.	12.30 p.m.	04-Feb-2020
	1920209	1.50 p.m.	2.00 p.m.	4.30 p.m.	

Institutional Trading Platform Settlements:

Market Type	Settlement No.	NSDL deadline time (earlier 9.50 a.m.)	BSE Pay-in time (earlier 10.00 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
ITP	1920209	1.50 p.m.	2.00 p.m.	4.30 p.m.	04-Feb-2020

SLB Settlements:

Market Type	Settlement No.	NSDL deadline time (earlier 9.20 a.m.)	BSE Pay-in time (earlier 9.30 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
SLB	1920208	11.20 a.m.	11.30 a.m.	12.30 p.m.	03-Feb-2020

3. MSE Settlements:

Market Type	Settlement No.	NSDL deadline time (earlier 10.50 a.m.)	MSE Pay-in time (earlier 11.00 a.m.)	MSE Pay-out time	Pay-in / Pay-out day
Normal, Trade for Trade, Block Deals	2020023	10.20 a.m.	10.30 a.m.	12.30 p.m.	04-Feb-2020
	2020024	1.50 p.m.	2.00 p.m.	4.30 p.m.	

MCCIL has also intimated to NSDL that settlement for auction normal no. 2020024 will not be held. The shortages of normal settlement nos. 2020024 and 2020025 will be assigned to Auction Normal settlement no. 2020025.

Accordingly, the CC Calendar in the eDPM and Local DPM system have been revised. With the above changes, Participants **can capture and verify/release instructions till the aforementioned NSDL**

deadline time. However, it is advisable that **all instructions** relating to Pay-in are executed in the eDPM system well before the aforementioned NSDL deadline time.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Compliance Certificate (July - December)	January 31st every year	Through e-PASS	Circular No. NSDL/ POLICY/2019/0088 dated December 17, 2019.