

Circular No.: NSDL/POLICY/2020/0009

January 21, 2020

Subject: SEBI Order under Section 11B of the Securities and Exchange Board of India Act, 1992.

Attention of Participants is invited to the Order dated December 13, 2019 passed by SEBI (order copy enclosed) prohibiting Mr. K P Joshi, Proprietor of M/s KP Joshi & Co., Chartered Accountants, from directly or indirectly, issuing any certificate of audit and render other auditing services including issuances of certificates of compliances, whatsoever, to any listed companies and intermediaries registered with SEBI, in compliance with the requirements under the SEBI Act, 1992, the SCRA, 1956, the Depositories Act, 1996, those provisions of the Companies Act 2013 which are administered by SEBI under section 24 thereof, the Rules, Regulations and Guidelines made under those Acts which are administered by SEBI for a period of one year. Furthermore, it is stated that the listed companies and intermediaries registered with SEBI shall not engage any audit firm wherein Mr. K P Joshi is related / associated directly or indirectly, for issuing any certificate with respect to compliance of any statutory obligations which SEBI is empowered to administer and enforce, under various laws for a period of one year. It has been further clarified in the aforesaid SEBI order that the aforesaid directions may not impact ongoing audit assignments already undertaken by Mr. K P Joshi and he shall complete such ongoing audit assignments as expeditiously as possible, but not later than 6 months from the date of this order.

Participants are hereby advised to take note of the same while appointing an auditor for their depository operations.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Compliance Certificate (July - December)	January 31st every year	Through e-PASS	Circular No. NSDL/ POLICY/2019/0088 dated December 17, 2019.

