

Circular No.: NSDL/SPEED-e/POLICY/2020/0007

April 8, 2020

Subject: Reduction of cut-off timing for redemption in various mutual fund schemes from April 7, 2020 to April 17, 2020.

All Participants registered on SPEED-e are hereby informed that SEBI has vide its email dated April 6, 2020 (*sent to AMFI*) decided to reduce the cut-off timing for redemption in various mutual fund schemes for a temporary period. The same is decided after taking into account the impact of the revised trading hours for various markets as per the RBI Press Release dated April 03, 2020. Relevant extract of SEBI email dated April 6, 2020 is given below:

“The revised cut-off timing are given as under:

In case of Redemption

- *For Liquid and Overnight Funds – 01:00 p.m.*
- *For other than Liquid and Overnight Funds – 01:00 p.m.*

Further, the revised cut-off timing shall be subject to the following:

- 1. AMCs shall issue a public notice, publish the same in newspapers highlighting the above change in cut-off timing and inform all the existing investors through SMS and e-mails in their registered mobile nos. and e-mail IDs. Further, all AMCs and AMFI shall publish the above change prominently on their respective websites.*
- 2. The above changes will be effective from April 7, 2020 (Tuesday) to April 17, 2020 (Friday) [both days inclusive].*
- 3. All other provisions of various SEBI Circulars related to applicability of NAV in case of redemption shall remain unchanged.”*

Participants registered on SPEED-e are requested to take note of the above and inform their clients to execute redemption request well before aforesaid deadline on SPEED-e facility.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager



FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Quarterly)	By 15 th of the following month.	By email at Participant-Interface@nsdl.co.in	Circular No. NSDL/POLICY/2019/0016 dated March 27, 2019
Cyber Security & Cyber Resilience framework of Depository Participants (Quarterly)	By 15 th of the following month.	By email at dpinfosec@nsdl.co.in	Circular No. NSDL/POLICY/2019/0076 dated November 13, 2019.
Tariff Sheet (Yearly)	April 30 th every year.	By email at dpfees@nsdl.co.in	1. Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006. 2. Circular No. NSDL/POLICY/2007/0003 dated January 8, 2007.
Risk based supervision of Participants (October - March)	April 30 th every year.	Through e-PASS	Circular No. NSDL/POLICY/2018/0050 dated September 25, 2018
Internal/ Concurrent Audit Report (October - March)	May 15 th every year	Through e-PASS	Circular No. NSDL/POLICY/2019/0063 dated September 25, 2019