

Circular No.: NSDL/POLICY/2019/0056

August 26, 2019

Subject: Handling of Clients' Securities by Trading Members/Clearing Members.

Attention of Participants is invited to NSDL circular no. NSDL/POLICY/2019/0036 dated June 24, 2019 regarding SEBI circular no. CIR/HO/MIRSD/DOP/CIR/P/2019/75 dated June 20, 2019 on Handling of Clients' Securities by Trading Members/Clearing Members.

In this context, all Participants are hereby requested to take note of the following:

1. The list of new sub-types which will be introduced in the DPM system is given below:

Client Type Description	Static Code	Client Sub-type Description	New Static Code
Resident	1	Client Margin Trading Securities account	10
Resident	1	Client collateral account	11
Body Corporate	5	Client Margin Trading Securities account	37
Body Corporate	5	Client collateral account	38
CM	6	Client Unpaid securities account	-

2. As per point 6 (b) of abovementioned SEBI circular, all the accounts tagged as "Stock Broker – Client Account" should be wound up before August 31, 2019. Accordingly, Participants must close such accounts upon receipt of request for closure of account. Further, in case the stock broker would like to remove standing instruction to receive credits from the accounts, the Participants may remove the standing instructions to receive credits in the account upon receipt of such a request from the stock broker.
3. The enhancements in the DPM system to implement the above will be notified separately.

Participants are required to take note of the above and ensure compliance.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager



FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Networth Certificate and Audited Financial Statements.	September 30 th every year.	By hard copy to Participant Interface Department.	Circular No. NSDL/PI/98/414 dated September 1, 1998.