

Circular No.: NSDL/POLICY/2019/0026

May 3, 2019

Subject: Separate BSDA limit for Debt Segment.

All Participants are hereby informed that SEBI vide its Circular No. MRD/DoP2DSA2/CIR/P/2019/51 dated April 10, 2019 revise the structure of charges for “Basic Services Demat Account” (BSDA) for debt securities as defined in SEBI (Issue and Listing of Debt Securities) Regulations, 2008. Copy of the same is enclosed. The maximum AMC which can be charged by Participants is as given below:

Slabs	Charges
For Debt Securities	
Upto Rs. 1,00,000	No AMC
1,00,001 to 2,00,000	Maximum Rs. 100
For other than Debt Securities	
Upto Rs. 50,000	No AMC
50,001 to 2,00,000	Maximum Rs. 100

Illustrative examples considering the above slabs are enclosed at **Annexure 1**.

In view of the aforesaid SEBI circular, the necessary changes in respect of BSDA Evaluation downloads available on the Local DPM system and the list of demat accounts for ascertaining the BSDA facility will be incorporated by NSDL in due course and details for the same will be communicated to Participants separately.

Participants are requested to take note of the above and ensure compliance.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: Two

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Internal/ Concurrent Audit Report (October - March)	May 15 th every year	Through e-PASS	Circular No. NSDL/POLICY/2019/0017 dated March 27, 2019

