

Circular No.: NSDL/POLICY/2019/0023

April 10, 2019

Subject: Amendments to Business Rules of NSDL.

Participants are hereby informed that the settlement fee in respect of a debit instruction to the Participant is revised from ₹ 4.50 to ₹ 5.00 per debit instruction with effect from June 1, 2019. Accordingly, Participants are hereby notified that Rule 21.2.2.1 (i), (iii) and (iv) of the Business Rule of NSDL has been amended which will come into effect from June 1, 2019:

Amended Rule 21.2.2.1 (i), (iii) and (iv) of the Business Rule of NSDL is stated as below :

21.2.2.1. Settlement fee:

- (i) A settlement fee at the rate of ₹ 5.00 per debit instruction in a Client's account shall be charged to the Participant of the Client.
- (iii) A settlement fee at the rate of ₹ 5.00 per debit instruction for transfer of securities by way of inter-settlement transfers in the CM Account(s) shall be charged to the Participant.
- (iv) A settlement fee at the rate of ₹ 5.00 per debit instruction for transfer of securities from the CM account of a Clearing Member to the CM account of another Clearing Member shall be charged to the Participant of the delivering Clearing Member.

Provided that no settlement fee shall be charged in case of:

- (i) transfers necessitated by transmission on death of the Client; and
- (ii) transfer of the accounts of Clients from one Participant to another as a consequence of expulsion or suspension of such Participant.

Participants are requested to note the same.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Quarterly)	By 15 th of the following month.	By email at Participant-Interface@nsdl.co.in	Circular No. NSDL/POLICY/2019/0016 dated March 27, 2019
Charge Structure (Yearly)	April 30 th every year.	By email at dplees@nsdl.co.in	1. Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006. 2. Circular No. NSDL/POLICY/2007/0003 dated January 8, 2007.
Risk based supervision of Participants (October - March)	April 30 th every year.	Through e-PASS	Circular No. NSDL/POLICY/2018/0050 dated September 25, 2018
Internal/ Concurrent Audit Report (October - March)	May 15 th every year	Through e-PASS	Circular No. NSDL/POLICY/2019/0017 dated March 27, 2019


National Securities Depository Limited

4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, India
 Tel.: 91-22-2499 4200 | Fax: 91-22-2497 6351 | Email: info@nsdl.co.in | Web: www.nsdl.co.in
 Corporate Identity Number: U74120MH2012PLC230380