

Circular No.: NSDL/POLICY/2019/0016

March 27, 2019

Subject: SEBI Circular on reporting for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries.

Attention of Participants is invited to SEBI Circular no. SEBI/HO/MIRSD/DOS2/CIR/P/2019/10 dated January 04, 2019 (copy enclosed) regarding reporting for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries.

In view of the aforesaid, Participants are requested to note the following and ensure compliance:

1. Participants who are offering or using applications or systems as defined in Annexure B to aforesaid SEBI Circular should participate in the reporting process by completing the AI/ML Reporting Form. Consequently, Participants who are not offering or using the applications or systems as defined in Annexure B need not submit the AI/ML Reporting Form.
2. Participants offering or using the defined applications or systems are requested to fill in the AI/ML Reporting Form (in excel format) and submit the same to NSDL on a quarterly basis within 15 days of the end of the quarter.
3. The AI/ML Reporting Form (excel format) as prescribed at **Annexure 1** needs to be filled and submitted to NSDL on email ID Participant-Interface@nsdl.co.in.
4. Accordingly, the schedule to be followed for the submission of the AI and ML related reporting to NSDL is as under:

Quarter	Due date for submission of form to NSDL
January - March	April 15
April - June	July 15
July - September	October 15
October - December	January 15

In view of the above, Participants are requested to take note of the revised compliance schedule enclosed at **Annexure 2**.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: Three

FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined)	By 15 th of the following month.	By email at Participant-Interface@nsdl.co.in	Circular No. NSDL/POLICY/2019/0016 dated March 27, 2019
Charge Structure	April 30 th every year.	By email at dpfees@nsdl.co.in	1. Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006. 2. Circular No. NSDL/POLICY/2007/0003 dated January 8, 2007.