

Circular No.: NSDL/POLICY/2019/0003

January 16, 2019

Subject: Bank account details in case of Demat Account for nominee shareholders in joint names of an individual and a body corporate.

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2018/0052 dated September 26, 2018 regarding opening of depository account of nominee shareholders in joint names of an individual and a body corporate. Participants have sought clarification on whether the bank account of the joint holder can be captured in the demat account instead of the bank account of the first holder. Accordingly, it is hereby clarified that Participants may facilitate capturing the bank account of the joint holder in the demat account for such nominee holdings after obtaining an undertaking from the client in the enclosed format.

Participants are requested to take note of the above and ensure compliance.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Compliance Certificate (July - December)	January 31st every year.	Digitally signed compliance certificate by email at nsdl-bp-inspection@nsdl.co.in Alternatively, by hard copy to Inspection Department.	Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010 and Circular No. NSDL/POLICY/2018/0028 dated May 21, 2018.

