

THE GAZETTE OF INDIA

EXTRAORDINARY

PART III – SECTION 4

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SECURITIES AND EXCHANGE BOARD OF INDIA

NOTIFICATION

Mumbai, the 13th March, 2014

SECURITIES AND EXCHANGE BOARD OF INDIA

{KYC (Know Your Client) REGISTRATION AGENCY} (AMENDMENT)

REGULATIONS, 2014

No. LAD-NRO/GN/2013-14/46/522 - In exercise of the powers conferred by section 30 of the Securities and Exchange Board of India Act, 1992 (15 of 1992), the Board hereby makes the following Regulations to amend the Securities and Exchange Board of India {KYC(Know Your Client) Registration Agency} Regulations, 2011, namely:-

1. These regulations may be called the Securities and Exchange Board of India {KYC(Know Your Client) Registration Agency} (Amendment) Regulations, 2014.
2. They shall come into force on the date of their publication in the Official Gazette.
3. In the Securities and Exchange Board of India {KYC(Know Your Client) Registration Agency} Regulations, 2011, —
 - (i) in regulation 16, for clause (b), the following shall be substituted, namely,-

"(b) When the client approaches another intermediary subsequently, the intermediary shall verify and download the client's details from the system of KRA:

Provided that upon receipt of information on change in KYC details and status of the clients by the intermediary or when it comes to the knowledge of the intermediary, at any stage, the intermediary shall be responsible for uploading the updated information on the system of KRA and retaining the physical documents."

U.K. SINHA

CHAIRMAN

SECURITIES AND EXCHANGE BOARD OF INDIA

Footnote:

1. The SEBI {KYC(Know Your Client) Registration Agency} Regulations, 2011 were published in the Gazette of India on 02 December, 2011 vide No. LAD-NRO/GN/2011-12/29/36772.
2. The SEBI {KYC(Know Your Client) Registration Agency} Regulations, 2011 were subsequently amended on 22nd March, 2013 by Securities and Exchange Board of India {KYC(Know Your Client) Registration Agency} (Amendment) Regulations, 2013 vide No. LAD-NRO/GN/2012-13/35/6998.