Circular No.: NSDL/POLICY/2013/0083 Date: June 26, 2013

Sub: Amendments to Bye Laws and Business Rules

All Participants are hereby informed that the following amendments in the Bye Laws & Business Rules of NSDL were made to simplify the process of dematerialisation of Government Securities from Subsidiary General Ledger (SGL) Account to dematerialised form and vice versa by doing away with the requirement of forwarding the physical documents received by Participants from the client to NSDL for transfer of holdings from an SGL entity to NSDL or vice versa:

Sr. No.	**Bye Laws**		**Annexures**
1	Amendments to	Bye Laws 9.12.3, 9.12.4 and 9.13.4	Amended/new Bye Laws are enclosed at Annexure A alongwith the track change mode at Annexure B.
2	Addition of	Bye Laws 9.12.5 and 9.13.5	
3	Renumbering	Bye Laws 9.12.5 to 9.12.7 are renumbered as 9.12.6 to 9.12.8 and Bye Laws 9.13.5 to 9.13.7 are renumbered as 9.13.6 to 9.13.8	
Sr. No.	**Rules**		
1	Amendments to	Rules 11.5.3 and 11.6.6	Amended/new Rules are enclosed at Annexure C alongwith the track change mode at Annexure D.
2	Addition to	Rules 11.5.6 and 11.6.7	
3	Renumbering	Rules 11.5.6 to 11.5.14 to be renumbered as 11.5.7 to 11.5.15 and Rules 11.6.7 & 11.6.8 to be renumbered as 11.6.8 & 11.6.9	
4	Amendments to	Annexures U, UA and UC of Business Rules	Amended Annexures are enclosed alongwith the same in track change mode.

For and on behalf of

National Securities Depository Limited

Samar Banwat
Senior Vice President

Encl.: As above

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	By email at dp_igreport@nsdl.co.in. Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.
Compliance Certificate (January - June)	July 31st every year	Digitally signed compliance certificate by email at nsdl-bp-inspection@nsdl.co.in Alternatively, by hard copy to Inspection Department.	Circular No. NSDL/ POLICY/2006/0023 dated July 6, 2006 and Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010

Signature Not Verified
Digitally signed by BANWAT SAMAR
Date: 2013.06.26 15:54:57 +05:30
Reason: Authentication
Location: NSDL, Mumbai