

Circular No.: NSDL/CIR/II/2/2021

Date: February 02, 2021

***Sub: Frequently Asked Questions (FAQs) on System Driven Disclosures under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015***

As Issuers/R&T Agents are aware, SEBI has issued a Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/168 dated September 9, 2020 regarding Automation of Continual Disclosures under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015. SEBI vide its aforesaid circular has specified the procedure to be followed for implementation of the system driven disclosures.

There have been few queries received from market participants seeking clarification with regard to System Driven Disclosures. To address the queries commonly received from the issuers, FAQs are issued at Annexure I.

For any queries in respect of System Driven Disclosure, the same can be addressed on group email id viz; [Issuer.sdd@nsdl.co.in](mailto:Issuer.sdd@nsdl.co.in) or contact System Driven Disclosure Team on 022-2499 4379/4252/4699

All R&T Agents are requested to inform their client companies suitably.

For and on behalf of

**National Securities Depository Limited**

**Prathmesh Mungle  
Senior Manager**

Encl.: a/a