National Securities Depository Ltd.

Issuer Interface
Circular

Circular No.: NSDL/CIR/II/14/2010   Date: May 6, 2010

Sub: Users of Issuers / R & T Agents *to access new depository system through Digital Signature Certificate*

As Issuers / R & T Agents are aware, NSDL is in the process of redesigning the Depository System. Users of Issuers / R & T Agents will access the new depository system through Digital Signature Certificate (DSC) which will be loaded in the e-token. E-token(s) *(Aladdin e-token 72K Pro)* were provided to Issuers / R & T Agents based on the number of Client machine(s) mentioned by them in Form B, available in NSDL's records as on March 31, 2010. In this regard, Issuers / R & T Agents will be required to follow the undermentioned process:

(i) Initiate electronic request for generation of DSC from NSDL CA website (https://nsdlca.nsdl.com) with respect to the number of e-tokens received from NSDL. Example; if a Issuer / R & T Agent has received three e-tokens from NSDL, Issuer / R & T Agent will initiate request for generating three DSCs. The procedure for initiating electronic request for generating DSC is being provided at Annexure 1 of User manual, which is made available at NSDL SQLASSIST Intranet site (https://sqlassist) under the head "Procedure for generating DSC". NSDL CA site & SQLASSIST, both are accessible through your VSAT & MPLS connectivity.

(ii) After the request for generating DSC is initiated, 'Certificate Enrollment Form' would be displayed on the screen. Ensure to 'Save' and 'Print' the 'Certificate Enrollment Form'. The physical copy of the 'Certificate Enrollment Form' should be attested by the Compliance officer and send to NSDL Mumbai office in the manner mentioned in Annexure 1 of the User manual.

(iii) NSDL would verify the electronic details *(initiated by Issuers / R & T Agents)* with the hard copy of the 'Certificate Enrollment Form' *(received from Issuers / R & T Agents)*. After NSDL electronically confirms the DSC request, the DSC would be generated. In

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this regard, an email would be sent at the registered email ID *(captured at the time of registration)* intimating that the DSC request has been generated.

(iv)   From the NSDL CA website after providing requisite credentials, download the DSC, export it to desktop and immediately copy the same into an external device *(refer Annexure 1 of the User manual)*.

(v)   Install the e-tokens provided by NSDL in the DPM Client Machines *(refer Annexure 2 of the User Manual)*.

(vi)   Import each DSC into a separate e-token *(refer Annexure 3 of the User Manual)*. The schedule for completion of the aforesaid activities is given below:

Activity	To be performed by	Reference	Date of Completion
Initiate request for generation of DSC and dispatch of 'Certificate Enrollment Form' to NSDL Mumbai office.	Issuer / R & T Agent	Point Nos. (i) and (ii)	May 8, 2010
Confirmation of DSC request.	NSDL	Point No. (iii)	May 12, 2010
Download of DSC, installation of e-token and import of DSC into e-token.	Issuer / R & T Agent	Point Nos. (iv) to (vi)	May 15, 2010

In case you need any clarification / information, please feel free to contact the following officials:

Name of the Person	Contact Tel. No.	Email address
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All Issuers / R & T Agents are requested to take note of the above.

For and on behalf of
National Securities Depository Limited

Chandrashekhar Tilak
Executive Vice President