

Circular No.: NSDL/CIR/II/14/2019

Date: April 15, 2019

Subject: Amendments to Bye Laws and Business Rules of NSDL

All Issuers/R&T Agents are hereby informed that the following amendments have been made in the Bye Laws and Business Rules of NSDL:

- a) Amendment to Bye Law 6.3.24
- b) Deletion of Bye Law 6.3.25
- c) Amendment to existing Bye Law 6.3.26 and renumbering it as Bye Laws 6.3.25.
- d) Insertion of new Business Rule 23 in respect of transfer of depository business

The amended Bye Law and Business Rules (in track change mode) as mentioned above are enclosed herewith.

All Issuers / R&T Agents are requested to take note of the aforesaid and ensure compliance.

For and on behalf of
National Securities Depository Limited

Rakesh Mehta
Asst. Vice President

Encl.: a/a