

Circular No.: NSDL/CIR/II/11/2019

Date: March 27, 2019

Sub: Investment by Foreign Portfolio Investors (FPI) through primary market issuances

All Issuers/R&T Agents are hereby informed that SEBI has advised R&T Agents vide its Circular No. IMD/FPIC/CIR/P/2018/114 dated July 13, 2018 (copy enclosed at Annexure-A) regarding Investment by Foreign Portfolio Investors (FPI) through primary market issuances to obtain validation from Depositories for the foreign portfolio investors who have invested in the particular primary market issuance to ensure that there is no breach of investment limit.

In this regard the procedure for obtaining validation for the foreign portfolio investors from NSDL as per aforesaid SEBI directions is enclosed at Annexure-B.

All Issuers/R & T Agents are requested to take note of the above and inform your client companies suitably.

For and on behalf of
National Securities Depository Limited

Rakesh Mehta
Asst. Vice President