

Circular No.: NSDL/CIR/II/10/2024

June 04, 2024

**Subject: Revision of Fees for Corporate Action for Alternative Investment Funds (AIF) Units and introduction of new fees for Account Transfer & Encumbrance creation on ISINs under restricted transferability.**

All Issuers/ R& T Agents are hereby informed that fee structure for corporate action for Alternative Investment Funds (AIF) Units has been revised as mentioned below:

Particulars	Fees
Corporate Actions - For debit or credit to accounts - For AIF Units	₹10 /- per record, subject to minimum ₹500/- per ISIN corporate action
Document Processing Fee - For AIF Units	NIL

Further, new fees for Account Transfer & Encumbrance creation on ISINs under restricted transferability is introduced as mentioned below:

Particular	Fees
Account transfer including Inter-Depository Transfer in ISINs under restricted transferability (Charges to Issuers).	The fees will be charged on the acceptance of the request by the Issuer. (i) For AIF Units & E-PTC: ₹500/- per request per ISIN
Creation of Pledge/Hypothecation/Hold under NDU in ISINs under restricted transferability – (Charges to Issuers)	(ii) For Others securities: ₹1000/- per request per ISIN  (iii) In case of AIF Units no charges will be applicable for any transfer made from the Aggregate escrow demat account to BO demat account.

The above charges are applicable w.e.f. June 10, 2024.

All Issuers/ R& T Agents are requested to take note of the above and inform their client companies suitably.

For and on behalf of  
**National Securities Depository Limited**

**Rakesh Mehta**  
**Vice President**