

Circular No.: NSDL/CIR/II/1/2021

Date: January 05, 2021

Sub: SEBI Circular regarding Framework for issue of Depository Receipts - Clarifications

Attention of all Issuers/R & T Agents is invited to NSDL Circular No. NSDL/CIR/II/23/2019 dated November 01, 2019 regarding SEBI circular No. SEBI/HO/MRD/DOP1/CIR/P/2019/106 dated October 10, 2019 on framework for issue of Depository Receipts. SEBI vide its Circular No. SEBI/HO/MRD2/DCAP/CIR/P/2020/243 December 18, 2020 (copy enclosed) has issued Clarifications regarding framework for issue of Depository Receipts.

All Issuers/R & T Agents are requested to take a note of the above SEBI circular and inform your client companies suitably.

For and on behalf of
National Securities Depository Limited

Rakesh Mehta
Vice President

Encl.: a/a