

Circular No.: NSDL/CIR/II/1/2019

Date: January 4, 2019

***Subject: Amendments to Business Rules of NSDL***

All Issuers/R&T Agents are hereby informed that the following amendments have been made in the Business Rules of NSDL:

- a) Amendment to Rules 11.1.4 and 11.1.5 of Business Rules of NSDL.
- b) Insertion of new Rule 11.1.19 in Business Rules of NSDL.
- c) Insertion of New FORM 42 - Signature Variation Form (to be submitted alongwith Demat Request Form).

The amended Business Rules, and the newly inserted rule (in track change mode), alongwith Form 42 as mentioned above are enclosed herewith.

All Issuers / R&T Agents are requested to take note of the aforesaid and ensure compliance.

For and on behalf of  
**National Securities Depository Limited**

**Rakesh Mehta**  
**Asst. Vice President**

Encl:a/a