

Circular No.: NSDL/CIR/II/09/2024

May 16, 2024

Subject: Amendments to Bye Laws and Business Rules of NSDL w.r.t AIF units in Demat form.

Attention of Issuers & R&T Agents are hereby informed that the following amendment has been made in the Bye Laws and Business Rules of NSDL w.r.t. Issuance of units of AIFs in dematerialised form.

1. Insertion of new Bye Law **9.19** and insertion of new Business Rule **12.21** (enclosed as **Annexure A**)
2. Amendment in Business Rule **11.7** (enclosed as **Annexure B**)
3. Amendment to **Form 2** of the Business Rules. (enclosed as **Annexure C**)

All Issuers / R&T Agents are requested to take note of the above.

**For and on behalf of  
National Securities Depository Limited**

**Rakesh Mehta  
Vice President**

Enclosure: Three