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*NEST UPDATE

October 2008

NSDL - Trusted by more than 9 Million Investors

Activation of Participants in NSDL

Following entity has been made operational as Participant in NSDL during September 2008:

DP Name	Date of commencing operations	City	DP Id
Barclays Securities (India) Private Limited	September 19, 2008	Mumbai	IN303559

The above addition takes the total number of operational Participants to 266 and the total number of DPM set-ups to 345.

Name Change of Participant

Consequent to the change in name, Securities and Exchange Board of India has granted certificate of registration to the following as Participant of NSDL:

Old Name	New Name	DP Id
Morgan Stanley India Company Private Limited	Morgan Stanley India Financial Services Private Limited	IN300433

Usage of existing Delivery Instruction Slip (DIS)

Pursuant to the modifications in Account Opening Form (AOF) & DIS, NSDL had informed its Participants to use the existing AOF and DIS till March 31, 2008 or till such time the existing AOFs and DIS are exhausted, whichever is earlier. As an interim measure, Participants were advised to accept the



NSDL conducted NCFM training program at BgSE Financial Services Ltd., Bangalore on September 27, 2008 which was attended by 55 participants and NCFM examination was also held on the same day.

existing AOF and DIS for opening new accounts and executing transactions respectively, alongwith the 'Additional Details', in a prescribed format, on a plain paper, duly signed by the applicant(s)/Clients. Later, the deadline was further extended till September 30, 2008 or till such time the existing AOF / DIS are exhausted, whichever is earlier.

In light of the representations received from Participants expressing inconvenience to investors, NSDL has informed Participants that they may use the existing DIS till such time the stock of the existing DIS are exhausted. However, clients

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***National Electronic Settlement and Transfer**

have to submit 'Additional Details', in the prescribed format, on a plain paper, duly signed alongwith the DIS.

Participants would be required to print and issue revised DIS after the stock of the existing DIS is exhausted.

This has been informed to Participants vide Circular No. NSDL/POLICY/2008/0062 dated September 12, 2008.

Revision of fees for NCFM (NSE's Certification in Financial Markets) NSDL-Depository Operations Module examination

NSE vide its circular no. NSE/NCFM/2008/48 dated September 11, 2008 has intimated that the fees for NSDL-Depository Operations Module examination is revised w.e.f October 1, 2008 to Rs. 1,500.

Candidates may kindly note that all enrollments done from October 1, 2008 onwards would be at the revised fee structure.

This has been informed to Participants vide Circular No. NSDL/POLICY/2008/0064 dated September 19, 2008.

Deadline for closure of PAN non-compliant BO accounts with no security balances

Pursuant to SEBI directive on PAN as a mandatory requirement for demat account opening, Participants were advised to 'Suspend for Debit' all such accounts where the PAN requirement is not completed by December 31, 2006.

In this context, NSDL has advised its Participants to give 30 days notice for compliance of the PAN requirement to the clients whose accounts are frozen due to PAN non-compliance and having no security balances stating that in case of non-compliance of the same at the end of the notice period, these accounts will be closed. Participants may communicate this to the clients alongwith the Transaction Statements for the quarter ending on September 30, 2008.

NSDL has advised its Participants that all such PAN non-compliant accounts which do not have any security balances (except accounts with pending demat requests or frozen due to court / enforcement / regulatory authority orders) should be closed latest by November 15, 2008.

This has been informed to Participants vide Circular No. NSDL/POLICY/2008/0066 dated September 29, 2008.

NCFM oriented training programme for Participants

NSDL conducts NCFM (NSE's Certification in Financial Markets - NSDL-Depository Operations Module) oriented training programmes for Participants to facilitate them for the NCFM examination. In September 2008, such programmes were conducted in Kolkata, Mumbai, Kochi and Bangalore for six Participants which were attended by 222 persons.

Closure of DP Operations of Reliance Share & Stock Brokers Private Limited

NSDL has informed all its Participants that pursuant to the closure of Depository Participant operations by Reliance Share & Stock Brokers Private Limited, its DP Id IN300038 has been deleted from the Depository System.

This has been informed to Participants vide Circular No. NSDL/PI/2008/2052 dated September 27, 2008.

Performance Summary

Investors :

As on September 30, 2008, there are 95,03,329 Investor accounts from within the country and abroad. 2,284 clearing member accounts have been opened to facilitate trading and settlement of demat shares in the stock exchanges connected to NSDL. Table 1 shows the growth in investor accounts over a period of three years.

Table 1	
Month - Year	Client Accounts
	No. of Accounts (lakh)
Sep-06	77.10
Sep-07	79.83
Sep-08	95.03

Dematerialisation :

As on September 30, 2008, 26,872 cr. securities having a value of Rs. 37,43,820 cr. were dematerialised. Table 2 shows the dematerialisation figures over the last three years.

Table 2		
Month - Year	Demat Quantity (Cr.)	Demat Value (Rs. Cr.)
Sep-06	18,642	2,743,937
Sep-07	22,212	4,342,271
Sep-08	26,872	3,743,820

Settlement :

In September 2008, a total quantity of 452 cr. shares having a value of Rs. 1,17,152 cr. were settled in demat form in the stock exchanges connected to NSDL. Table 3 shows the settlement figures over the past three years.

Table 3		
Month - Year	Settlement Quantity (Cr.)	Settlement Value (Rs. Cr.)
Sep-06	316	58,359
Sep-07	612	105,303
Sep-08	452	117,152

(Single side)

Companies :

EQUITY

As on September 30, 2008, 7,708 companies are available for demat . Table 4 indicates the increase in the number of companies that have joined NSDL over a period of three years.

Table 4	
Month - Year	No. of Companies Operational
Sep-06	6,277
Sep-07	6,953
Sep-08	7,708

DEBENTURES / BONDS

As on September 27, 2008, 466 issuers have issued 25,993 debentures/bonds in demat form. 19,078 instruments have been redeemed and 6,915 instruments are available for dematerialisation. Table 4A shows the growth over a period of last three months.

Table 4A			
Month - Year	No. of Issuers	No. of active Instruments	Demat Value (Rs. Cr.)
Jul-08	464	6,927	481,873
Aug-08	465	6,945	487,284
Sep-08	466	6,915	495,066

COMMERCIAL PAPER

As on September 27, 2008, 117 issuers have issued 11,359 commercial papers in demat form. 10,666 instruments have been redeemed and 693 commercial papers are available for dematerialisation. Table 4B shows the growth over a period of last three months.

Table 4B		
Month - Year	No. of Issuers	No. of active Instruments
Jul-08	132	677
Aug-08	120	726
Sep-08	117	693

Depository Participants :

As on September 30, 2008, 266 Depository Participants are offering depository services. DP services are provided from 7,945 locations across 870 cities / towns in the country.

Table 5	
Month - Year	No. of DPs
Aug-06	232
Aug-07	249
Aug-08	266

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List of New DP Centres

AHMEDABAD HDFC Bank Ltd. Ph: 079-65222711 HDFC Bank Ltd. Ph: 079-65100595 HDFC Bank Ltd. Marwadi Shares and Finance Limited Sharekhan Ltd.	DAVANGERE ICICI Bank Ltd. Ph: 08192-640224 DEHRADUN Geojit Financial Services Ltd. Ph: 0135-2740316/17 HDFC Bank Ltd. Ph: 0135-2714604 DELHI Sharekhan Ltd. Ph: 011-22486478 DHARWAD Sharekhan Ltd. Ph: 0836-2747808 ERNAKULAM HDFC Bank Ltd. FARIDABAD Geojit Financial Services Ltd. Ph: 0129-4142250/51/52 GANDHINAGAR Sharekhan Ltd. Ph: 9879977100 GHAZIABAD Geojit Financial Services Ltd. Ph: 0120-4157084/85/86 GONDIA HDFC Bank Ltd. Ph: 07182-2231699 GORAKHPUR Geojit Financial Services Ltd. Ph: 0551-2204616/2204628 ICICI Bank Ltd. Ph: 0551-2332262 GUNTUR Geojit Financial Services Ltd. Ph: 0863-6637666/67 GURGAON HDFC Bank Ltd. Ph: 0124-3062322 HDFC Bank Ltd. Sharekhan Ltd.	JAMNAGAR HDFC Bank Ltd. JODHPUR Monarch Project & Finmarkets Limited KANPUR SKI Capital Services Ltd. Ph: 0512-2330086/9839036074 KARAIKUDI Geojit Financial Services Ltd. Ph: 04565-235633/634 KHAMGAON HDFC Bank Ltd. Ph: 07263-258746 KOLHAPUR Geojit Financial Services Ltd. Ph: 0231-2640261/62/63 Kotak Mahindra Bank Sharekhan Ltd. Ph: 0231-2536609 KOLKATA Geojit Financial Services Ltd. Ph: 033-22599605/06/07 Geojit Financial Services Ltd. Ph: 9333874734 Kotak Mahindra Bank Ph: 033-44011930 Ortem Securities Limited Ph: 033-22828670 Sharekhan Ltd. Ph: 9831611675/9831611857 Sharekhan Ltd. KOLLAM ICICI Bank Ltd. Ph: 0474-2764465 KOSAMBA HDFC Bank Ltd. Ph: 02629-320520 ICICI Bank Ltd. KOZHIKODE KUTCH Monarch Project & Finmarkets Limited KUWAIT Geojit Financial Services Ltd. Ph: 97336479179 LIMDI Sharekhan Ltd. LUDHIANA Geojit Financial Services Ltd. Ph: 0161-5099224/228 Sharekhan Ltd. Ph: 0161-5023791 MADURAI Geojit Financial Services Ltd. Ph: 0452-2349707/08/09 MF Global Sify Securities India Private Limited Ph: 0452-4377236/4377286 MANDYA ICICI Bank Ltd. Ph: 08232-645231 MANJERI Sharekhan Ltd. MATTANCHERY Geojit Financial Services Ltd. Ph: 0484-2229734/35 MEERUT HDFC Bank Ltd. MEHSANA Geojit Financial Services Ltd. Ph: 02762-099243/94261 MIRZAPUR Sharekhan Ltd. MUMBAI Barclays Securities (India) Private Limited Ph: 022-67196363 Geojit Financial Services Ltd. Ph: 022-26335005/06/07	Geojit Financial Services Ltd. Ph: 9324856668 HDFC Bank Ltd. Ph: 022-26125662/3/4 HDFC Bank Ltd. Ph: 022-28010145 HDFC Bank Ltd. IDBI Bank Ph: 022-22068219/9732 IDBI Bank Ph: 022-24301168 Sharekhan Ltd. Ph: 022-25955632 Sharekhan Ltd. Ph: 9870332153 Sharekhan Ltd. MUVATTUPOUZA Geojit Financial Services Ltd. Ph: 0485-2835753/95/98 MYSORE HDFC Bank Ltd. NAGPUR ICICI Bank Ltd. Ph: 0712-6531750/51 Sharekhan Ltd. NAMAKKAL ICICI Bank Ltd. NANGAL HDFC Bank Ltd. NARASARAOPET Geojit Financial Services Ltd. Ph: 08647-223134/35 NASHIK Geojit Financial Services Ltd. Ph: 9860627194 The Federal Bank Ltd. Ph: 0253-2592727 NAVI MUMBAI HDFC Bank Ltd. Sharekhan Ltd. NEW DELHI Canara Bank Ph: 011-24122203 Geojit Financial Services Ltd. Ph: 011-46504139 HDFC Bank Ltd. HDFC Bank Ltd. Religare Securities Limited Ph: 011-66254699/45574700 NOIDA Geojit Financial Services Ltd. Ph: 0120-4208590/91/92 HDFC Bank Ltd. PATIALA Geojit Financial Services Ltd. Ph: 0175-5008601/602/603 PUNE HDFC Bank Ltd. Ph: 020-66286994 ICICI Bank Ltd. Ph: 020-66270649 ICICI Bank Ltd. Ph: 02132-244030 Janata Sahakari Bank Limited, Pune Ph: 020-24346162 MF Global Sify Securities India Private Limited Ph: 020/9520-24263788/24263255 The Cosmos Co-Operative Bank Ltd. The Cosmos Co-Operative Bank Ltd. The Cosmos Co-Operative Bank Ltd. RAICHUR Geojit Financial Services Ltd. Ph: 08532-226925/26/27 RAIPUR Kotak Securities Ltd. Ph: 0771-4040319	The Federal Bank Ltd. Ph: 0771-2236276 RAJKOT Geojit Financial Services Ltd. Ph: 0281-9724304163/64 The Cosmos Co-Operative Bank Ltd. RANCHI Marwadi Shares and Finance Limited Sharekhan Ltd. SKI Capital Services Ltd. Ph: 0651-933481423/9905117610 RENUKOOT Sharekhan Ltd. Ph: 05446-254265 ROURKELA Ortem Securities Limited Ph: 0661-2502461 RUDRAPUR Kotak Mahindra Bank Ph: 05944-245189 SATARA Geojit Financial Services Ltd. Ph: 02162-228161/62 SECUNDERABAD Geojit Financial Services Ltd. Ph: 9346581118 SIKAR Geojit Financial Services Ltd. Ph: 9887096771 SRIKAKULAM HDFC Bank Ltd. Ph: 08942-224601 SURAT HDFC Bank Ltd. Ph: 0261-6628631/6628632/6628633 The Federal Bank Ltd. Ph: 0261-2393664 TENALI Geojit Financial Services Ltd. Ph: 08644-220120/220450 THANE Sharekhan Ltd. Ph: 02522-227311 TIRUPUR ICICI Bank Ltd. TRICHUR Geojit Financial Services Ltd. Ph: 0487-2440457 TRICHY ICICI Bank Ltd. Ph: 0431-2432251 Sharekhan Ltd. Ph: 04332-262310 TRIVANDRUM Geojit Financial Services Ltd. Ph: 0471-2348165/66 UDAIPUR ICICI Bank Ltd. UNA HDFC Bank Ltd. Ph: 01975-227921 VADDODARA The Federal Bank Ltd. Ph: 0265-2350941 VALSAD Geojit Financial Services Ltd. Ph: 02632-245901/02/03 VARANASI Geojit Financial Services Ltd. Ph: 0542-222828/29 VISAKHAPATNAM Canara Bank Ph: 0891-2745927 Sharekhan Ltd. Ph: 0891-2722208 WARANGAL Kotak Securities Ltd. Ph: 0870-6450836/7/8
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Corporate Action Statistics

Sr. No.	Description	During Sept. 2008		For the F.Y. 2008-09 (upto Sept. 2008)	
		No. of Allottees	No. of Securities	No. of Allottees	No. of Securities
1	Equity Shares	341,196	2,369,033,102	4,157,742	16,521,347,890
2	Preference Shares	19,315	30,807,246	37,536	425,525,362
3	Bonds	2,265	27,565,064	31,807	598,903,771
4	Commercial Papers	161	277,542	980	1,373,002
5	Certificate Of Deposits	466	3,214,246	1,510	11,695,879
6	Securitised Instruments	296	5,638,753	1,328	25,915,229
7	Mutual Fund Units	2,041	13,666,970	18,897	86,221,103
8	Warrants	7,442	33,772,748	30,908	104,283,329
9	Postal Savings Certificates	38	10,392,500*	327	17,185,000*
10	Commodities	137	3,427	1,301	40,345
	Total	373,357	2,494,371,599	4,282,336	17,792,490,910

* Value in Rupees

List of Companies that have changed Names

(During September 2008)

Sr.No.	Old Name	New Name
1	Nitco Tiles Limited	Nitco Limited
2	LKP Merchant Financing Limited	LKP Finance Limited
3	Global Assets Holding Corporation Private Limited	Global Holding Corporation Private Limited
4	Karrnik Productions Private Limited	ICON Telefilms Private Limited
5	Himachal Exicom Communications Ltd	Exicom Tele-Systems Limited
6	Deccan Aviation Limited	Kingfisher Airlines Limited
7	Hutchison Essar Cellular Limited	Vodafone Essar Cellular Limited
8	Yokogawa Bluestar Limited	Yokogawa India Limited
9	Mewar Industries Limited	Brahmaputra Infracore Limited
10	Adventity Bpo India Private Limited	Adventity Global Services Private Limited
11	Ambuja Cement India Limited	Ambuja Cement India Private Limited
12	SRS Exhibitors & Hoteliers Limited	SRS Finance Limited
13	Ask Me Info Hubs Limited	Shreejal Info Hubs Limited
14	Geodesic Information Systems Limited	Geodesic Limited
15	Infomedia India Limited	Infomedia 18 Limited
16	Elgitread India Limited	Elgi Rubber Company Limited
17	Sahil Financial Services Limited	Branch Realty Services Limited

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Securities admitted for Dematerialisation during September 2008

COMPANY	ISIN	COMPANY	ISIN
Adani Power Maharashtra Limited	INE873J01013	Newquest Corporation Limited	INE785J01019
AND Designs India Limited	INE834J01015	Nirmal BOT Ltd	INE784J01012
Ansal IT City & Parks Limited	INE778J01014	Noida Customer Operations Private Limited	INE803J01010
Apco Industries Limited	INE866J01017	Novozymes South Asia Private Limited	INE804J01018
APR Sacks Limited	INE865J01019	PVP Corporate Parks Private Limited	INE848J01015
Ashoka Highways (Bhandara) Limited	INE850J01011	Quantum Asset Management Co. Pvt. Ltd.	INE855J01010
Athena Infraprojects Private Limited	INE796J01016	Radico NV Distilleries Maharashtra Limited	INE840J01012
Athena Projects Private Limited	INE798J01012	REI Six Ten Retail Limited	INE849J01013
Barmer Lignite Mining Company Limited	INE787J01015	Reliance Gas Transportation Infrastructure Limited	INE657I01012
Brahmani River Pellets Ltd	INE750J01013	SCI Forbes Limited	INE814J01017
Brand Marketing (India) Private Limited	INE867J01015	Sheetal Diamonds Limited	INE786J01017
Carnation Auto India Private Limited	INE833J01017	Shivalik Rasayan Limited	INE788J01013
Chiripal Industries Limited	INE776J01018	Shriyam Commodities Intermediary Private Limited	INE876J01016
Coleus Developers Private Limited	INE793J01013	Silver Oak (India) Limited	INE870J01019
Devyani International Limited	INE872J01015	Sri Biotech Laboratories India Limited	INE799J01010
Global Mansions Private Limited	INE863J01014	Tamboli Capital Limited	INE864J01012
Global Projects & Aviation Private Limited	INE817J01010	Tapi Prestressed Products Limited	INE795J01018
GMR Hyderabad International Airport Limited	INE802J01012	Texplast Industries Limited	INE544D01013
Gorani Industries Limited	INE792J01015	Turtle Limited	INE862J01016
Hot Spot Distribution Private Limited	INE847J01017	Unitech Manas Projects Private Limited	INE871J01017
Hyderabad Airport Security Services Limited	INE789J01011	Unitech Nelson Projects Pvt. Limited	INE794J01011
Indamer Company Private Limited	INE868J01013	Uniworth Securities Limited	INE728J01019
Jagadhatri Foods Limited	INE253E01019	Vatika Limited	INE790J01019
JNP Road Infrastructure Projects Private Limited	INE791J01017	Vippy Industries Limited	INE187E01027
KMP Expressways Limited	INE861J01018	WMI Cranes Limited	INE809J01017
Munros Projects Private Limited	INE800J01016		

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NSDL Calendar of Events

Investor Depository Meets

November 6, 2008 Tanuku
November 7, 2008 Gudivada
November 8, 2008 Vijayawada
November 20, 2008 Berhampore
November 21, 2008 Ranaghat

November 22, 2008 Chinsura
November 27, 2008 Hassan
November 28, 2008 Kolar
November 29, 2008 Bangalore

Business Partner Training

November 7, 2008 NCFM-oriented Training (Mangalore)
November 8, 2008 Compliance Training (Mangalore)
November 14, 2008 NCFM-oriented Training (Ludhiana)
November 15, 2008 Compliance Training (Ludhiana)
November 18-20, 2008 Depository Participant Training
November 25-26, 2008 Share Registrar Training

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NSDL Certification Programme

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