



NSDL

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*NEST UPDATE

May 2008

NSDL - Trusted by 9.3 Million Investors

Arch Finance Limited joins NSDL as Depository Participant (DP)

Arch Finance Limited has been made operational as a DP on April 16, 2008. It will conduct its depository operations from Delhi. The DP Id allotted is IN303403.

Quantum Global Securities & Leasing Co. Ltd. joins NSDL as DP

Quantum Global Securities & Leasing Co. Ltd. has been made operational as a DP on April 29, 2008. It will conduct its depository operations from New Delhi. The DP Id allotted is IN303411.

The above additions take the total number of operational DPs to 253 and the total number of DPM set-ups to 332.

SEBI's clarification on 'In-person' verification of Beneficial Owner (BO) at the time of account opening

SEBI, vide its letter no. F.No.47-2006/ISD/SR/122539/2008 dated April 4, 2008 and subsequently in the meeting held with both the Depositories and Stock Exchanges on April 15, 2008, has clarified that 'in-person' verification of BOs at the time of account opening should be carried out by the DP staff only.

In view of the above, NSDL has advised its DPs to observe strict compliance of the same and ensure that 'in-person' verification of BOs at the time of opening demat accounts is carried out by the DP staff only. If DPs find that carrying out 'in-person' verification of Non-Resident Indians (NRIs) / Foreign Nationals (FN) is infeasible, then in such cases, they should obtain from the NRI/FN Clients KYC documents (proof of identity and proof of address) attested by any one of the

following entities viz; Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General of the country where NRI/FN is residing [outside India].

In cases where 'in-person' verification was not carried out by staff of the DP in respect of demat accounts opened from April 2006 till February 2008 or any such cases subsequently, DPs have been advised to carry out 'in-person' verification of Clients by their own staff and submit a certificate in this regard to NSDL duly certified by the Compliance officer on or before August 31, 2008, as advised by SEBI.

This has been informed to DPs vide Circular No. NSDL/POLICY/2008/0030 dated April 30, 2008.

Name Change of DP

Consequent to the change in name, the Securities and Exchange Board of India has granted certificate of registration to the following DP as Participant of NSDL:

Old Name	New Name	DP Id
Jyoti Jain Investment and Finance Co. Pvt. Ltd.	Jyoti Portfolio Limited	IN302050

NCFM oriented training programme for DPs

NSDL conducts NCFM (NSE's Certification in Financial Markets - NSDL-Depository Operations Module) oriented training programmes for DPs to facilitate them for the NCFM examination. In April 2008, such programme was conducted in Chennai which was attended by 34 persons.

RBI Intimation - Updation of new bank account numbers

Reserve Bank of India (RBI) vide its letter no. DPSS (CO) No.

Inside :

➔ Performance Summary

Investor Accounts	93,69,717
Demat Custody	Rs. 48,04,591 Cr.
Settlement	Rs. 96,406 Cr.
Companies available for demat	7,383
Instruments	
❖ Debentures/Bonds	6,991
❖ Commercial Paper	586
DPs	253
DP Service centres	7,264

➔ Corporate Action Statistics

➔ List of New DP Centres

➔ Companies Name Change

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For Private circulation only

*National Electronic Settlement and Transfer

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1432 / 04.03.02/2007-08 dated March 12, 2008 has informed NSDL about allotment of new bank account numbers by banks who have implemented Core Banking Solution (CBS) and the need to update the same in demat accounts by DPs. The relevant extract from the letter of RBI is reproduced herewith:

"Retail electronic payment system such as Electronic Clearing Services (ECS) and National Electronic Funds Transfer (NEFT) are being used extensively for payments of IPO refunds by IPO managers, since these electronic payment products facilitate direct, speedy and secured credit of funds to the investors' accounts.

However, of late, we have been receiving complaints from the managers to the issues that funds routed through the electronic modes are getting returned by the destination banks. We further observe that such returns are mostly due to providing incorrect or old account numbers of the beneficiary customers.

As you may be aware, most of the banks have operationalised their Core Banking Solution (CBS) and new account numbers have been allotted to customers under CBS. Majority of banks are posting their inward electronic transactions in Straight Through Processing (STP) manner. Due to this seamless processing, truncated or old account numbers, if any, are being rejected by the system leading to manual intervention at bank's end. In order to avoid manual intervention, all customers are required to update their account numbers with their respective depositories."

In view of the aforesaid, NSDL has advised all its DPs to inform their Clients to provide the new bank account details in case of change in the existing bank account details. Updation of correct bank particulars of the Clients would facilitate receipt of IPO refunds, dividend, redemption payments etc., into correct bank account of the Clients.

This has been informed to DPs vide Circular No. NSDL/POLICY/2008/0022 dated April 7, 2008.

SMS Alert Facility for Investors for failed debit instructions

As investors are aware, NSDL's SMS Alert facility for demat account holders enables investors to receive alerts for debits (transfers) to their demat accounts and credits in respect of corporate actions for IPO and offer for sale.

With effect from April 15, 2008, SMS Alert facility for demat account holders has been further enhanced. Investors can now receive alerts in respect of debit instructions failed on account of insufficient balance.

The text of SMS alerts being sent to the account holders for the aforesaid purpose is as follows:

"Ur reqst for transfer of _____ (number of shares) shares of _____ (Company Name/ISIN as the case may be) from demat a/c no _____ (Client ID) on _____ (date, dd/mm/yy) has failed due to insuff bal. Contact ur DP for details.NSDL"

Extension in deadline time for submission of instructions for a given market type on SPEED-e

Based on the representations made by DPs who have subscribed for SPEED-e, NSDL has extended the deadline time for submission of instructions (pertaining to pay-in) by Clients on SPEED-e on the pay-in day, with effect from April 28, 2008.

This has been informed to DPs vide Circular No. NSDL/POLICY/SPEED-e/2008/0004 dated April 23, 2008. The text of the circular is posted on NSDL website www.nsd.co.in.

Closure of IIT Corporate Services Ltd. DP Operations

IIT Corporate Services Ltd. (IIT Corp) (DP Id IN300046), a DP of NSDL has informed NSDL about closing down its depository operations.

Clients of IIT Corp are requested to get their securities transferred to the account opened with any other DP or get them rematerialized.

Closure of Pratik Stock Vision Private Limited DP Operations

Pratik Stock Vision Private Limited (PSVPL) (DP Id IN302033), a DP of NSDL has informed NSDL that it intends to close down its depository operations.

Clients of PSVPL are requested to get their securities transferred to the account opened with any other DP or get them rematerialized.

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Performance Summary

Investors :

As on April 30, 2008, there are 93,69,717 investor accounts from within the country and abroad. 2,214 clearing member accounts have been opened to facilitate trading and settlement of demat shares in the stock exchanges connected to NSDL. Table 1 shows the growth in investor accounts over a period of three years.

Table 1	
Month - Year	Client Accounts
	No. of Accounts (lakh)
Apr-06	76.29
Apr-07	78.34
Apr-08	93.70

Dematerialisation :

As on April 30, 2008, 24,031 cr. securities having a value of Rs. 48,04,591 cr. were dematerialised. Table 2 shows the dematerialisation figures over the last three years.

Table 2		
Month - Year	Demat Quantity (Cr.)	Demat Value (Rs. Cr.)
Apr-06	18,159	2,627,209
Apr-07	20,618	3,350,982
Apr-08	24,031	4,804,591

Settlement :

In April 2008, a total quantity of 427 cr. shares having a value of Rs. 96,406 cr. were settled in demat form in the stock exchanges connected to NSDL. Table 3 shows the settlement figures over the past three years.

Table 3		
Month - Year	Settlement Quantity (Cr.)	Settlement Value (Rs. Cr.)
Apr-06	431	87,422
Apr-07	356	70,011
Apr-08	427	96,406

(Single side)

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Companies :

EQUITY

As on April 30, 2008, 7,383 companies are available for demat. Table 4 indicate the increase in the number of companies that have joined NSDL over a period of three years.

Table 4	
Month - Year	No. of Companies Operational
Apr-06	6,052
Apr-07	6,564
Apr-08	7,383

DEBENTURES / BONDS

As on April 26, 2008, 457 issuers have issued 24,471 debentures / bonds in demat form. 17,480 instruments have been redeemed and 6,991 instruments are available for dematerialisation. Table 4A shows the growth over a period of last three months.

Table 4A			
Month - Year	No. of Issuers	No. of active Instruments	Demat Value (Rs. Cr.)
Feb-08	460	7,064	462,921
Mar-08	452	6,997	470,656
Apr-08	457	6,991	475,560

COMMERCIAL PAPER

As on April 26, 2008, 120 issuers have issued 10,576 commercial papers in demat form. 9,990 instruments have been redeemed and 586 commercial papers are available for dematerialisation. Table 4B shows the growth over a period of last three months.

Table 4B		
Month - Year	No. of Issuers	No. of active Instruments
Feb-08	138	675
Mar-08	101	541
Apr-08	120	586

Depository Participants :

As on April 30, 2008, 253 Depository Participants are offering depository services. DP services are provided from 7,264 locations across 805 cities / towns in the country.

Table 5	
Month - Year	No. of DPs
Apr-06	225
Apr-07	240
Apr-08	253

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Corporate Action Statistics

Sr. No.	Description	During April 2008		For the F.Y. 2008-09	
		No. of Allottees	No. of Securities	No. of Allottees	No. of Securities
1	Equity Shares	357,754	2,812,135,962	357,754	2,812,135,962
2	Preference Shares	54	14,419,178	54	14,419,178
3	Bonds	1,138	29,996,349	1,138	29,996,249
4	Commercial Papers	148	212,500	148	212,500
5	Certificate of Deposits	129	1,423,000	129	1,423,000
6	Securitized Instruments	154	4,965,044	154	4,965,044
7	Mutual Fund Units	3,522	5,284,589	3,522	5,284,589
8	Warrants	22	9,627,023	22	9,627,023
9	Postal Savings Certificates	87	3,126,000*	87	3,126,000*
10	Commodities	253	8,821	253	8,821
Total		363,261	2,881,198,466	363,261	2,881,198,466

* Value in Rupees

List of New DP Centres

AANANTAPUR ING Vysya Bank Ltd. Ph: 08554 - 274246 / 274842	CHENNAI HDFC Bank Ltd. Ph: 044 - 22245503	JALGAON ICICI Bank Ltd. Ph: 0257 - 2237671	Kotak Mahindra Bank Ph: 022 - 67087925 Kotak Mahindra Bank Ph: 9930888363	SAINTHIA Dynamic Equities Pvt. Ltd. Ph: 03462 - 264027
AGRA Canara Bank Ph: 0562 - 2527427	HDFC Bank Ltd. Ph: 044 - 24735034	JAMSHEDPUR Kotak Mahindra Bank Ph: 0657 - 6621802	NAGPUR Canara Bank Ph: 0712 - 2764744	SURAT Khandwala Integrated Financial Services Private Limited Ph: 0261 - 2363660
AHMEDABAD SVS Securities Private Limited Ph: 079 - 22805544	CHIDAMBARAM ICICI Bank Ltd. Ph: 04144-227883/222584/220969	JODHPUR ING Vysya Bank Ltd. Ph: 0291 - 5100981-984	NASHIK Kotak Mahindra Bank Ph: 0253 - 6617035	TARN TARAN ICICI Bank Ltd. Ph: 0182 - 504517 / 504515
AKOLA ICICI Bank Ltd. Ph: 0724 - 2422124 / 5	COIMBATORE Canara Bank Ph: 0422 - 2552543	KOLKATA Integrated Enterprises (India) Ltd.	NAWANSHAHR ICICI Bank Ltd. Ph: 01823 - 226381 / 83	THANE Kotak Mahindra Bank Ph: 9930876669
ALLAHABAD ICICI Bank Ltd. Ph: 0532 - 2405177	ERNAKULAM Bajaj Capital Investor Services Ltd. Ph: 0484 - 2356848	KOTA Kotak Securities Ltd.	NEW DELHI Arch Finance Limited Ph: 011 - 23259950 / 51 / 53	TIRUVALLA ING Vysya Bank Ltd. Ph: 0469 - 2604080
ANANTAPUR Kotak Securities Ltd.	GONDAL ICICI Bank Ltd. Ph: 02825 - 223530	KOTTAYAM Canara Bank Ph: 0481 - 2563645	INDIAN BANK Ph: 011 - 27481054	TRICHY Canara Bank Ph: 0431 - 2415475
BANGALORE Canara Bank Ph: 080 - 23351891 Canara Bank Ph: 080 - 25589502	HYDERABAD ICICI Bank Ltd. Ph: 040 - 23355612, 613 / 23358174	LUCKNOW ICICI Bank Ltd. Ph: 0522 - 4068242	ING Vysya Bank Ltd. Ph: 011 - 66119000	TRIVANDRUM Canara Bank Ph: 0471 - 2331593
Kotak Mahindra Bank Ph: 080 - 41329751	JABALPUR Dynamic Equities Pvt. Ltd. Ph: 0761 - 4081818	MANDI ICICI Bank Ltd. Ph: 01905 - 225170	ING Vysya Bank Ltd. Ph: 011 - 25228224 / 225	UDAIPUR Bajaj Capital Investor Services Ltd. Ph: 0294 - 3299574
BHOPAL R. K. Global Shares And Securities Limited Ph: 0755 - 2420340	JAIPUR Canara Bank Ph: 0141 - 2362374	MANDI GOBINDGARH ICICI Bank Ltd. Ph: 01765 - 505247	PATHANAMTHITTA ING Vysya Bank Ltd. Ph: 0468 - 2223350 / 2321679	UDUMALPET Indian Bank Ph: 04252 - 224603
Religare Securities Limited Ph: 9329538665	JALANDHAR Canara Bank Ph: 0181 - 2273030	MUMBAI ING Vysya Bank Ltd. Ph: 022 - 23516016	PATIALA Kotak Mahindra Bank Ph: 0175 - 6628600	VADODARA Arihant Capital Markets Limited
CHANDIGARH Canara Bank Ph: 0172 - 2704604	ING Vysya Bank Ltd. Ph: 0181 - 5010193	Kotak Mahindra Bank Ph: 022 - 26124760	PONDA ICICI Bank Ltd. Ph: 0832 - 2311434 / 2311435	VARANASI ING Vysya Bank Ltd. Ph: 0542 - 2226237 / 41
	Kotak Mahindra Bank Ph: 01826 - 662860	Kotak Mahindra Bank Ph: 022 - 67213860	PUNE Kotak Mahindra Bank Ph: 020 - 66094041	

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List of Companies that have changed Names

(During April 2008)

Sr.No.	Old Name	New Name
1	Pace Electronics And Textiles Limited	Pace Textiles Limited
2	Quipo Infrastructure Equipment Limited	Quippo Infrastructure Equipment Limited
3	Tejas Networks India Limited	Tejas Networks Limited
4	Shirke Construction Equipments Private Limited	Potain India Private Limited
5	Mindtree Consulting Limited	Mindtree Limited
6	KEC Infrastructures Limited	Summit Securities Limited
7	Lesha Steels Limited	Lesha Energy Resources Limited
8	Vickers Systems International Ltd	Eaton Fluid Power Limited
9	Shri Lakhavi Infotech Limited	Neelkanth Technologies Limited
10	Rathi Udyog Limited	Rathi Steel And Power Limited
11	Birla VXL Limited	Digjam Limited
12	Global Broadcast News Limited	ibn18 Broadcast Limited
13	Titanor Components Limited	DE Nora India Limited
14	Jay Yushin Limited	Jay Ushin Limited
15	Starchik Specialities Limited	Narbada Gems And Jewellery Limited
16	Subhash Yurim Textiles Limited	Pentium Investments And Infrastructures Limited
17	Multifaced Finstock Private Limited	INFINA Finance Private Limited
18	Essar Shipping Limited	Essar Shipping Ports & Logistics Limited
19	Modi Wellvest Private Limited	Mcorpglobal Communications Private Limited
20	UTI - Unit Scheme Mastergain 1992	UTI Equity Fund
21	National Hydroelectric Power Corporation Limited	NHPC Limited
22	D. S. Constructions Limited	DSC Limited
23	Kovilpatti Lakshmi Roller Flour Mills Limited	KLRF Limited
24	Niche Brokerage Private Limited	India Capital Markets Private Limited
25	Gujarat Glass Limited	Piramal Glass Limited
26	Marson's Power & Infrastructure Development Limited	Advance Powerinfra Tech Limited

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Securities admitted for Dematerialisation during April 2008

COMPANY	ISIN	COMPANY	ISIN
ABA Builders Limited	INE284J01013	Mardia Samyoung Capillary Tubes Company Ltd.	INE277E01018
Adishwar India Limited	INE267J01018		
ANS Agro Industries Limited	INE234J01018	Money Matters Securities Private Limited	INE328J01018
Apeego Limited	INE485D01019	Navoday Agencies Private Limited	INE273J01016
Arkema Catalyst India Pvt. Ltd.	INE307J01012	Neepaz Vforge (India) Limited	INE308J01010
Assets Care Enterprise Limited	INE296J01017	Oil India Ltd.	INE274J01014
BgSE Financials Limited	INE272J01018	Oswal Industries Limited	INE269J01014
Bhushan Energy Limited	INE257J01019		
Brandhouse Retails Limited	INE317J01011	Pavapuri Trading & Investment Company Ltd.	INE009F01012
Coastal Gujarat Power Limited	INE295J01019	PPR Infrastructure Limited	INE326J01012
Coromandel Engineering Company Limited	INE312J01012	Radiant Info Systems Limited	INE327J01010
First Winner Industries Limited	INE315J01015		
Ford Business Services Center Private Ltd.	INE316J01013	Reliance Capital Asset Management Limited	INE298J01013
Girnar Aesthetics Exports Pvt. Ltd.	INE277J01017	Rohini Industrial Electricals Pvt. Ltd.	INE331J01012
Gujarat Positra Port Company Limited	INE268J01016	RSB Transmissions (I) Limited	INE313J01010
JK Enviro - Tech Limited	INE282J01017		
JM Financial Asset Reconstruction Co. Pvt. Ltd.	INE265J01012	Security And Intelligence Services India Ltd.	INE285J01010
JM Financial Ventures Limited	INE264J01015	State Bank Of Bikaner And Jaipur	INE648A01018
Learning Mate Solutions Private Limited	INE266J01010	State Bank Of Mysore	INE651A01012
		State Bank Of Travancore	INE654A01016
LGB Forge Limited	INE201J01017	Tamboli Castings Limited	INE309J01018
M.P. Chini Industries Limited	INE283J01015	Tirupati Sarjan Limited	INE297J01015
MAB Finlease Limited	INE276J01019	Treadsdirect Limited	INE321J01013
Manbhawani Investment Limited	INE998E01019	Uppal Hospitality Limited	INE314J01018

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NSDL Calendar of Events

Investor Depository Meets

June 5, 2008 Muvattupuzha
June 6, 2008 Alleppey
June 7, 2008 Kottayam
June 12, 2008 Bankura
June 13, 2008 Purulia
June 14, 2008 Dhanbad
June 19, 2008 Dahod
June 19, 2008 Ratlam

June 20, 2008 Godhra
June 20, 2008 Ujjain
June 21, 2008 Bharuch
June 21, 2008 Indore
June 26, 2008 Dhule
June 27, 2008 Bhusawal
June 28, 2008 Jalgaon

Business Partner Training

June 3-5, 2008 Depository Participant Training
June 13, 2008 NCFM-oriented Training (Jaipur)
June 14, 2008 Compliance Training (Jaipur)

June 27, 2008 NCFM-oriented Training (Patna)
June 28, 2008 Compliance Training (Patna)

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Investor Relationship Cell

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NSDL Certification Programme

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