



NSDL

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*NEST UPDATE

June 2008

NSDL - Trusted by 9.4 Million Investors

NSDL signs cooperative agreement with JASDEC, Japan

Japan Securities Depository Center, Inc. (JASDEC) of Tokyo has signed a Memorandum of Understanding (MOU) with NSDL, designed to build a cooperative relationship.

Under the terms of the MOU, JASDEC and NSDL will establish a mechanism, whereby board members, senior management and staff of both sides could meet to explore improvement opportunities and to exchange information on business operating models and securities market developments.

The MOU also noted that "the parties anticipate developing a closer working relationship in the future and wish to maintain channels of communication for exchange of information and to promote visits for reasons of friendship and other business purposes."

"I hope that the signing of MOU between NSDL and JASDEC will bring enormous benefit to the two central securities depositories." said Mr. Yoshinobu Takeuchi, President & CEO of JASDEC. He expressed his hope that NSDL and JASDEC will be able to further strengthen their relationship and make contributions to the development of the securities market in the two countries.

Mr. Gagan Rai, MD & CEO of NSDL, commented: "The depth and breadth of JASDEC's experience in both domestic and cross-border transactions is of interest to NSDL and our clients. We place great value in developing a cooperative relationship to further the growth and prosperity of our respective markets."

About JASDEC

Japan Securities Depository Center, Inc. (JASDEC) provides the securities depository and book-entry transfer services for stocks, convertible bonds, REITs and other securities, and the book-entry transfer services for commercial papers, corporate bonds, investment trusts, and ETFs. As of March 2008, the number of participants for stock certificate settlement stood at 286 and the number of shares held amounted to 320 billion. In addition, JASDEC operates a DVP settlement service for non-exchange transactions through its subsidiary.

For more information on JASDEC, visit www.jasdec.com.

Activation of Depository Participants (DPs) in NSDL

Following entities have been made operational as DPs in NSDL during May 2008:

DP Name	Date of Commencing Operations	City	DP Id
Astha Credit & Securities Private Limited	May 5, 2008	Bhopal	IN303420
JP Morgan Chase Bank, N.A.	May 22, 2008	Mumbai	IN303438
Parag Parikh Financial Advisory Services Limited	May 29, 2008	Mumbai	IN303446

The above additions take the total number of operational DPs to 256 and the total number of DPM set-ups to 335.

Inside :

➔ Performance Summary

Investor Accounts	94,83,077
Demat Custody	Rs. 46,02,244 Cr.
Settlement	Rs. 1,20,273 Cr.
Companies available for demat	7,441
Instruments	
❖ Debentures/Bonds	6,978
❖ Commercial Paper	658
DPs	256
DP Service centres	7,350

➔ Corporate Action Statistics

➔ List of New DP Centres

➔ Companies Name Change

➔ Securities Admitted for Dematerialisation

➔ Calender of Events

For Private circulation only

*National Electronic Settlement and Transfer

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NCFM oriented training programmes for DPs

NSDL conducts NCFM (NSE's Certification in Financial Markets - NSDL-Depository Operations Module) oriented training programmes for DPs to facilitate them for the NCFM examination. In May 2008, such programmes were conducted in Indore on May 10 & 12, 2008, which were attended by 42 persons.

Procedure to be followed by DPs on Minor attaining majority

NSDL has vide Circular No. NSDL/POLICY/2007/0077 dated December 19, 2007 prescribed the procedure to be followed by DPs in cases where Minor Clients have attained Majority (i. e. 21 years of age in case of Minor whose Guardian is court-appointed or 18 years where Minor's account is represented by a natural guardian).

DPs have been requesting NSDL to permit the accountholder to continue with the same account rather than opening a new account upon attaining majority. In view of the foregoing, it was decided that the accountholder (minor who has attained majority) need not open a new account upon attaining majority. DPs have also been once again reminded that the account opened in the name of a minor should not have joint holder(s). Further details in this regard are posted on NSDL website www.nsd.co.in.

This has been informed to DPs vide Circular No. NSDL/POLICY/2008/0034 dated May 21, 2008.

Providing Transaction Statements to Clients by email or on website

DPs have been requesting NSDL to permit providing of transaction statements to their Clients by email or at the website, on terms and conditions to be signed by the Clients in this regard.

In view of the above, DPs may provide transaction statements by email and/or on website by entering into a legally enforceable arrangement with the Client subject to the certain conditions. Detailed conditions in this regard are posted on NSDL website www.nsd.co.in.

This has been informed to DPs vide Circular No. NSDL/POLICY/2008/0036 dated May 21, 2008.

Clarification - Acceptance of copy of bank statement as proof of address (POA)

NSDL has vide Circular no. NSDL/POLICY/2007/0074 dated December 1, 2007 provided clarification regarding acceptance of bank statement as a valid POA. DPs have been requesting NSDL to permit acceptance of copy of bank statement as a valid POA alongwith copy of cheque leaf in lieu of original bank statement and original cheque leaf.

DPs have been informed that they may accept the copy of bank statement alongwith copy of cheque as valid POA provided the following is ensured:

1. The authorised official of the DP should verify the photocopies of the bank statement and cheque submitted with their corresponding originals and put his/her signature on them with the remarks "verified with original".
2. The DPs shall ensure that the copy of bank statement clearly displays the logo & name of the bank as also displays the name, address and bank transactions/balance of the Client for the latest quarter ending. The latest quarter should be considered with respect to the date of receipt of the account opening form.
3. DPs shall ensure that the bank details including the account number mentioned on the cheque matches with that mentioned in the bank statement submitted as POA.

This has been informed to DPs vide Circular No. NSDL/POLICY/2008/0037 dated May 27, 2008.

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Performance Summary

Investors :

As on May 31, 2008, there are 94,83,077 investor accounts from within the country and abroad. 2,226 clearing member accounts have been opened to facilitate trading and settlement of demat shares in the stock exchanges connected to NSDL. Table 1 shows the growth in investor accounts over a period of three years.

Table 1	
Month - Year	Client Accounts
	No. of Accounts (lakh)
May-06	76.96
May-07	78.40
May-08	94.83

Dematerialisation :

As on May 31, 2008, 24,248 cr. securities having a value of Rs. 46,02,244 cr. were dematerialised. Table 2 shows the dematerialisation figures over the last three years.

Table 2		
Month - Year	Demat Quantity (Cr.)	Demat Value (Rs. Cr.)
May-06	18,426	2,408,237
May-07	20,755	3,524,480
May-08	24,248	4,602,244

Settlement :

In May 2008, a total quantity of 471 cr. shares having a value of Rs. 1,20,273 cr. were settled in demat form in the stock exchanges connected to NSDL. Table 3 shows the settlement figures over the past three years.

Table 3		
Month - Year	Settlement Quantity (Cr.)	Settlement Value (Rs. Cr.)
May-06	558	98,510
May-07	452	86,694
May-08	471	120,273

(Single side)

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Companies :

EQUITY

As on May 31, 2008, 7,441 companies are available for demat. Table 4 indicate the increase in the number of companies that have joined NSDL over a period of three years.

Table 4	
Month - Year	No. of Companies Operational
May-06	6,116
May-07	6,629
May-08	7,441

DEBENTURES / BONDS

As on May 31, 2008, 463 issuers have issued 24,816 debentures / bonds in demat form. 17,838 instruments have been redeemed and 6,978 instruments are available for dematerialisation. Table 4A shows the growth over a period of last three months.

Table 4A			
Month - Year	No. of Issuers	No. of active Instruments	Demat Value (Rs. Cr.)
Mar-08	452	6,997	470,656
Apr-08	457	6,991	475,560
May-08	463	6,978	489,852

COMMERCIAL PAPER

As on May 31, 2008, 140 issuers have issued 10,754 commercial papers in demat form. 10,096 instruments have been redeemed and 658 commercial papers are available for dematerialisation. Table 4B shows the growth over a period of last three months.

Table 4B		
Month - Year	No. of Issuers	No. of active Instruments
Mar-08	101	541
Apr-08	120	586
May-08	140	658

Depository Participants :

As on May 31, 2008, 256 Depository Participants are offering depository services. DP services are provided from 7,350 locations across 814 cities / towns in the country.

Table 5	
Month - Year	No. of DPs
May-06	227
May-07	244
May-08	256

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Corporate Action Statistics

Sr. No.	Description	During May 2008		For the F.Y. 2008-09 (upto May 2008)	
		No. of Allottees	No. of Securities	No. of Allottees	No. of Securities
1	Equity Shares	257,555	1,727,362,733	615,309	4,539,498,695
2	Preference Shares	11,503	108,203,293	11,557	122,649,471
3	Bonds	22,822	311,581,167	23,960	341,577,516
4	Commercial Papers	163	206,180	311	418,680
5	Certificate of Deposits	182	1,573,500	311	2,996,500
6	Securitized Instruments	102	31,557	256	4,996,601
7	Mutual Fund Units	1,858	5,633,580	5,380	10,918,169
8	Warrants	23,442	60,881,921	23,464	70,508,944
9	Postal Savings Certificates	73	733,000*	160	3,859,000*
10	Commodities	303	8,096	556	16,917
	Total	318,003	2,216,242,027	681,264	5,097,440,493

* Value in Rupees

List of New DP Centres

AHMEDABAD	BHUJ	HASSAN	KHAMMAM	NEW DELHI
Alankit Assignments Limited Ph: 079 - 40214700	Sharekhan Ltd. Ph: 098259 12638	Stock Holding Corporation Of India Ltd. Ph: 08172 - 232117-118	Geojit Financial Services Ltd. Ph: 08742 - 222240/50/60	Geojit Financial Services Ltd. Ph: 011 - 43598491/92/93
Geojit Financial Services Ltd. Ph: 079 - 25626035	CHENNAI Geojit Financial Services Ltd. Ph: 044 - 22201655/56/57	HYDERABAD Dynamic Equities Pvt. Ltd. Ph: 093930 64404	KOLKATA Geojit Financial Services Ltd. Ph: 033 - 24075054/55/56	Geojit Financial Services Ltd. Ph: 011 - 27352730/31/32/33
Sharekhan Ltd. Ph: 079 - 40068205/40068204	HDFC Bank Ltd. Ph: 044 - 24430151/24430152	Kotak Mahindra Bank Ph: 040 - 66417500	Geojit Financial Services Ltd. Ph: 033 - 25250260/61/62	HDFC Bank Ltd. Ph: 011 - 22099425
Sharekhan Ltd. Ph: 98812 58848	Integrated Enterprises (India) Ltd. Ph: 044 - 24496611/24496622	Sharekhan Ltd. Ph: 94407 67124	Kotak Mahindra Bank Ph: 033 - 44005356	IDBI Bank Ltd. Ph: 011 - 41587187/88/89
Sharekhan Ltd. Ph: 0241 - 2322334/2321334 9890880706	CUTTACK Kotak Securities Ltd. Ph: 0671 - 2321795	Sharekhan Ltd. Ph: 040 - 66755668/99496 52597	MAHESANA SKI Capital Services Ltd. Ph: 93279 16748	Indbank Merchant Banking Services Limited Ph: 011 - 25442289/25449607
AJMER Geojit Financial Services Ltd. Ph: 0145 - 2633376-77-78	DEHRADUN Kotak Securities Ltd. Ph: 2729433/97591 21666	INDORE IDBI Bank Ltd. Ph: 0731 - 4060111/4070111	METTUR DAM Geojit Financial Services Ltd. Ph: 93632 09880	Kotak Mahindra Bank Ph: 011 - 46579601
BANGALORE Geojit Financial Services Ltd. Ph: 99806 44901	EDAPPALLY Geojit Financial Services Ltd. Ph: 0484 - 4014281/282/283	JAGADHRI Mansukh Securities And Finance Limited Ph: 98121 35657	MUMBAI Geojit Financial Services Ltd. Ph: 022 - 28699010/20/40	Quantum Global Securities and Leasing Company Limited Ph: 011 - 29841238/39/40
Kotak Mahindra Bank Ph: 080 - 64568575	ERNAKULAM IDBI Bank Ltd. Ph: 0484 - 6593990/6593991	JALGAON Sharekhan Ltd. Ph: 98239 35595	IDBI Bank Ltd. Ph: 022 - 28820475	Religare Securities Limited Ph: 011 - 45592800
Sharekhan Ltd. Ph: 080 - 41426224/93413 20032	GANDHINAGAR Geojit Financial Services Ltd. Ph: 93777 87678	JODHPUR Geojit Financial Services Ltd. Ph: 0291 - 2770450/51/52	Infrastructure Leasing & Financial Services Limited Ph: 022 - 32684753	Sharekhan Ltd. Ph: 011 - 28712620/98109 96998
Sharekhan Ltd. Ph: 080 - 23147609	GANGTOK Kotak Securities Ltd. Ph: 03592 - 204631	Khandwala Integrated Financial Services Private Limited Ph: 0291 - 2437588	JP Morgan Chase Bank N. A. Ph: 022 - 66506000	PANIPAT Sharekhan Ltd. Ph: 0180 - 2640345/921527676 98962 07676
BANTWAL Geojit Financial Services Ltd. Ph: 08255 - 230767/68 & 69	HAWDA Sharekhan Ltd. Ph: 01732 - 285864/98964 85864/ 98132 00519	KALYAN Sharekhan Ltd. Ph: 92233 42320/98216 04841	Kotak Securities Ltd. Ph: 022 - 66529100	PARADEEO IDBI Bank Ltd. Ph: 06722 - 222082/83
BAREILLY Sharekhan Ltd. Ph: 0581 - 2525031	HALOL Sharekhan Ltd. Ph: 02676 - 224239/97271 15858 94281 30282	KANCHIPURAM Geojit Financial Services Ltd. Ph: 93821 19004	Parag Parikh Financial Advisory Services Limited Ph: 022 - 22846555	PATIALA Sharekhan Ltd. Ph: 92161 98547
BHOPAL Asta Credit and Securities Private Limited Ph: 0755 - 4220793/95	HALOL Sharekhan Ltd. Ph: 02676 - 224239/97271 15858 94281 30282	KANPUR Sharekhan Ltd. Ph: 0512 - 2654110	NAVI MUMBAI Geojit Financial Services Ltd. Ph: 022 - 27700559/69/79	PATNA Kotak Securities Ltd. Ph: 0612 - 3248314
BHUBNESHWAR Indian Bank Ph: 0675 - 2543403				PHALTAN Sharekhan Ltd. Ph: 02166 - 222449/94226 06345 221150

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PUNE	ROYAPETTAH	SRINAGAR	TIRUVANNAMALAI	VISAKHAPATNAM
ICICI Bank Ltd. Ph: 020 - 66405979/80	Geojit Financial Services Ltd. Ph: 93493 88931	R. K. Global Shares And Securities Limited Ph: 0194 - 2105623	Sharekhan Ltd. Ph: 04175 - 252962/93611 20202/232747	Bajaj Capital Investor Services Ltd. Ph: 0891 - 2598214
ICICI Bank Ltd. Ph: 020 - 64018756	SANKARI	SURENDRANAGAR	TRIVANDRUM	VISNAGAR
Kotak Mahindra Bank Ph: 020 - 26856101	Sharekhan Ltd. Ph: 04283 - 242838/242838 98659 11220	ICICI Bank Ltd. Ph: 02752 - 235402/403	Kotak Securities Ltd. Ph: 0471 - 2337423/32	Sharekhan Ltd. Ph: 02765 - 223294/98251 63758
Sharekhan Ltd. Ph: 020 - 64701528/98909 60233	SATHYAMANGALAM	THANE	UDAIPUR	Sharekhan Ltd. Ph: 02765 - 220254/94288 16147
RAIPUR	Geojit Financial Services Ltd. Ph: 04295 - 224703	Sharekhan Ltd. Ph: 98207 26505	Sharekhan Ltd. Ph: 099295 96000	WARANGAL
Geojit Financial Services Ltd. Ph: 0771 - 4037526/4038225	SHAHJAHANPUR	Sharekhan Ltd. Ph: 0251 - 2445071/98198 89848	VADODARA	Sharekhan Ltd. Ph: 0870 2459887/99598 60898
SKI Capital Services Ltd. Ph: 98279 77772	Sharekhan Ltd. Ph: 05842 - 228102/93587 59577	Sharekhan Ltd. Ph: 92245 67541/98924 65361	Farsight Securities Limited Ph: 092276 61101	YAMUNA NAGAR
HDFC Bank Ltd. Ph: 0281 - 6455435	SILIGURI	SKI Capital Services Ltd. Ph: 022 - 28193116	Geojit Financial Services Ltd. Ph: 0265 - 2393682	Arihant Capital Markets Limited Ph: 01732 - 312324
RAJKOT	Farsight Securities Limited Ph: 98324 56248	THODUPUZHA	Geojit Financial Services Ltd. Ph: 0265 - 2462448	YERCAUD
REWA		Sharekhan Ltd. Ph: 98473 13068		Tamilnad Mercantile Bank Limited Ph: 04281 - 222491
SKI Capital Services Ltd. Ph: 0766 - 2421129/93018 10549				

List of Companies that have changed Names

(During May 2008)

Sr.No.	Old Name	New Name
1	Cocanada Fisheries Limited	Cocanada Energy & Infrastructure Limited
2	Hester Pharmaceuticals Limited	Hester Biosciences Limited
3	Acknit Knitting Limited	Acknit Industries Limited
4	Ace Refractories Limited	Ace Calderys Limited
5	Andamans Timber Industries Limited	ATI Limited
6	Chartered Carriers Limited	Chartered Logistics Limited
7	Reliance Energy Limited	Reliance Infrastructure Limited
8	Foster's India Private Limited	SABMiller Breweries Private Limited
9	The Delhi Stock Exchange Association Limited	Delhi Stock Exchange Limited
10	Shree Precoated Steels Limited	Ajmera Realty & Infra India Limited
11	Abhishek Mills Limited	Abhishek Corporation Limited
12	Karuturi Networks Limited	Karuturi Global Limited
13	The Arvind Mills Limited	Arvind Limited
14	Videocon Appliances Limited	Value Industries Limited
15	BRP Stock Broking Services Limited	Domus Holdings Private Limited
16	Urban Infrastructure Holdings Private Limited	Urban Infrastructure Holdings Limited
17	Mittal Securities Finance Limited	Clarus Finance and Securities Limited
18	Piramyd Retail Limited	Indiabulls Retail Services Limited
19	Industrial Development Bank of India Limited	IDBI Bank Limited
20	Range Apparels Limited	Shreyash Industries Limited

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Securities admitted for Dematerialisation during May 2008

COMPANY	ISIN	COMPANY	ISIN
Aditya Estates Private Limited	INE420J01013	International Asset Reconstruction Company Pvt Ltd.	INE377J01015
Akshat Gases Limited	INE429J01014	International Auto Limited	INE353J01016
Alankit Comstocks Limited	INE419J01015	JTL Infra Limited	INE391J01016
Alankit Magnetron Re-insurance Brokers Limited	INE418J01017	Jubilant Biosys Limited	INE398J01011
Aurangabad - Jalna Toll Way Limited	INE425J01012	Mittal Infratech Private Limited	INE354J01014
Bharti Infratel Limited	INE121J01017	Munjal Kiriu Industries Private Limited	INE343J01017
		Naresh Kumar & Company Private Limited	INE381J01017
C. Mahendra Exports Limited	INE378J01013	Nu Tek India Limited	INE318J01019
Casil Industries Limited	INE380J01019	Pondicherry Tindivanam Tollway Limited	INE362J01017
Chandan Steel Limited	INE392J01014	Prism Informatics Limited	INE389J01010
Costplus Credit Capital Limited	INE374J01012	Raghava Estates Limited	INE348J01016
Dinkar Commercials Private Limited	INE373J01014	Rites Limited	INE320J01015
DLF Garden City Indore Private Limited	INE428J01016	Rose Zinc Limited	INE018F01013
DLF Homes Rajapura Private Limited	INE427J01018	RT Outsourcing Services Limited	INE375J01019
DLF Southern Towns Private Limited	INE426J01010	Sarvesh Coaltech Private Limited	INE390J01018
Flicker Projects Private Limited	INE402J01011	Shraddha Investments Limited	INE393J01012
Genesis Microchip (India) Pvt. Ltd.	INE347J01018	Simhapuri Energy Private Limited	INE430J01012
Global Heritage Venture Limited	INE355J01011	Somi Conveyor Beltings Limited	INE323J01019
Global Technology Ventures Limited	INE400J01015	Suryaamba Spinning Mills Limited	INE360J01011
Haribhakti MRI Corporate Services Pvt. Ltd.	INE403J01019	Suvridhi Capital Markets Limited	INE401J01013
Horizon Country Wide Logistics Limited	INE372J01016	Vatika Hotels Private Limited	INE330J01014
Indian Oiltanking Limited	INE399J01019	Visakha Container Terminal Private Limited	INE376J01017
		Wabco-TVS (India) Limited	INE342J01019

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NSDL Calendar of Events

Investor Depository Meets

July 3, 2008 Mahabubnagar	July 18, 2008 Bikaner
July 4, 2008	..... Nandyal	July 19, 2008	..... Jodhpur
July 5, 2008	..... Kurnool	July 24, 2008	..... Gorakhpur
July 10, 2008	..... Ropar	July 25, 2008	..... Faizabad
July 11, 2008	..... Phagwara	July 26, 2008	..... Lucknow
July 12, 2008	..... Chandigarh	July 31, 2008	..... Nagercoil

Business Partner Training

July 1-3, 2008	..... Depository Participant Training	July 12, 2008	..... Compliance Training (Amritsar)
July 8-9, 2008	..... Share Registrar Training	July 25, 2008	..... NCFM-oriented Training (Kanpur)
July 11, 2008 NCFM-oriented Training (Amritsar)	July 26, 2008 Compliance Training (Kanpur)

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NSDL Certification Programme

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