



NSDL

ISO 27001 Certified



* NEST UPDATE

January 2007

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77,19,992
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Rs. 31,13,745 Cr.
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Vardhaman Capital Private Limited joins NSDL as Depository Participant (DP)

Vardhaman Capital Private Limited has been made operational as a DP on December 7, 2006. It will conduct its depository operations from Kolkata. The DP Id allotted is IN303212.

Shreyas Stocks Private Limited joins NSDL as DP

Shreyas Stocks Private Limited has been made operational as a DP on December 13, 2006. It will conduct its depository operations from Chennai. The DP Id allotted is IN303229.

Bajaj Capital Investor Services Limited joins NSDL as DP

Bajaj Capital Investor Services Limited has been made operational as a DP on December 15, 2006. It will conduct its depository operations from New Delhi. The DP Id allotted is IN303237.

Citigroup Wealth Advisors India Private Limited joins NSDL as DP

Citigroup Wealth Advisors India Private Limited has been made operational as a DP on December 23, 2006. It will conduct its depository operations from Mumbai. The DP Id allotted is IN303245.

The above additions take the total number of operational DPs to 238 and the total number of DPM set-ups to 315.

Name change of DP

Consequent to the change in name of the following DP, the Securities and Exchange Board of India has granted certificate of registration to the following DP as Participant of NSDL:

Old Name	New Name	DP Id
Refco-Sify Securities India Private Limited	Man Financial Sify Securities India Private Limited	IN302164

Subscription to SPEED-e

The following DP has subscribed to the SPEED-e facility of NSDL in the month of December 2006:

- Bajaj Capital Investor Services Ltd.

For
private circulation only

* National Electronic Settlement and Transfer

Clients of the above mentioned DP can now avail of the facility of submitting various instructions through SPEED-e facility.

This takes the total number of DPs who have subscribed to SPEED-e to 70.

NCFM oriented training programme for DPs

NSDL conducted NCFM (NSE's Certification in Financial Markets - NSDL-Depository Operations Module) oriented training programme for DPs to facilitate them for the NCFM examination. The programme was conducted in Mumbai on December 15, 2006, which was attended by 63 persons from eight DPs.

SEBI circular on dissemination of tariff/charge structure of DPs

SEBI, vide its Circular no. MRD/Dep/Cir-20/06 dated December 11, 2006, has directed that in order to facilitate comparison of DP tariff/charge structure, DPs must submit to their depository the tariff/charge structure every year, latest by 30th April, and also inform the depository the changes in their tariff/charge structure as and when they are effected.

This has been informed to DPs vide Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006.

SEBI circular on designating an Exclusive e-mail ID for redressal of Investor Complaints

SEBI, vide its Circular no. MRD/DoP/Dep/SE/Cir-22/06 dated December 18, 2006, has advised all the stock exchanges/registered brokers/registered sub-brokers/listed companies/depositories/registered depository participants to designate an exclusive e-mail ID of the grievance redressal division / compliance officer in which the investors would be able to register their complaints and also take necessary follow-up actions as necessary. Extracts of aforementioned SEBI circular are as under:

1. SEBI has been mandated, inter-alia, under the SEBI Act, 1992 to protect the interests of investors in the Indian securities market. To this end, several investor protection measures and regulatory reforms have been initiated by SEBI from time to time for the benefit of investors and to make the Indian securities market a more transparent and safer place for their investments.
2. In the recent past, SEBI has been receiving representations from various investors requesting for a direct and quicker forum for enabling them to register their complaints expeditiously with the intermediaries/listed companies/stock exchanges. It has also been observed in several cases that pursuant to registering a complaint, the investors do not have any mode for a follow-up or monitoring the processing of their complaints.
3. In order to address the aforesaid representations, it is felt desirable to designate an exclusive e-mail ID of the grievance redressal division / compliance officer in which the investors would be able to register their complaints and also take necessary follow-up actions as necessary. Such a process would not only expedite the redressal of the complaints of the investors but also enable several investors across the country to register their complaints through a single, centralized, exclusive e-mail ID that is designated for the purpose.
4. Accordingly, all the stock exchanges/registered brokers/registered sub-brokers/listed companies/depositories/registered depository participants are advised to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints by investors. The above entities are also advised to display the email ID and other relevant details prominently on their websites and in the various materials/pamphlets/advertisement campaigns initiated by them for creating investor awareness."

NSDL has already designated an exclusive email ID i.e. relations@nsdl.co.in for registration of investor complaints.

This has been informed to DPs vide Circular No. NSDL/POLICY/2006/0066 dated December 27, 2006.

Performance Summary

Investors :

Table 1

Month - Year	Client Accounts
	No. of Accounts (lakh)
Dec-04	59.69
Dec-05	72.76
Dec-06	77.20

As on December 31, 2006, there are 77,19,992 Investor accounts from within the country and abroad. 2,128 clearing member accounts have been opened to facilitate trading and settlement of demat shares in the stock exchanges connected to NSDL. Table 1 shows the growth in investor accounts over a period of three years.

Dematerialisation :

As on December 31, 2006, 19,299 cr. securities having a value of Rs. 31,13,745 cr. were dematerialised. Table 2 shows the dematerialisation figures over the last three years.

Table 2

Month - Year	Demat Quantity (Cr.)	Demat Value (Rs. Cr.)
Dec-04	10,310	1,397,426
Dec-05	16,109	2,089,041
Dec-06	19,299	3,113,745

Settlement :

Table 3

Month - Year	Settlement Quantity (Cr.)	Settlement Value (Rs. Cr.)
Dec-04	516	46,903
Dec-05	341	63,902
Dec-06	350	72,552

(Single side)

In December 2006, a total quantity of 350 cr. shares having a value of Rs. 72,552 cr. were settled in demat form in the stock exchanges connected to NSDL. Table 3 shows the settlement figures over the past three years.

Companies :**EQUITY**

As on December 31, 2006, 6,362 companies are available for demat . Table 4 indicates the increase in the number of companies that have joined NSDL over a period of three years.

Month - Year	No. of Companies Operational
Dec-04	5,537
Dec-05	5,856
Dec-06	6,362

DEBENTURES / BONDS

Month - Year	No. of Issuers	No. of active Instruments	Demat Value (Rs. Cr.)
Oct-06	662	6,741	363,151
Nov-06	662	6,796	367,429
Dec-06	665	6,766	373,008

As on December 31, 2006, 665 issuers have issued 19,534 debentures/bonds in demat form. 12,768 instruments have been redeemed and 6,766 instruments are available for dematerialisation. Table 4A shows the growth over a period of last three months.

COMMERCIAL PAPER

As on December 31, 2006, 386 issuers have issued 8,507 commercial papers in demat form. 7,985 instruments have been redeemed and 522 commercial papers are available for dematerialisation. Table 4B shows the growth over a period of last three months.

Month - Year	No. of Issuers	No. of active Instruments
Oct-06	385	528
Nov-06	386	541
Dec-06	386	522

Depository Participants :

Month - Year	No. of DPs
Dec-04	215
Dec-05	221
Dec-06	238

As on December 31, 2006, 238 Depository Participants are offering depository services. DP services are provided from 4,826 locations across 662 cities / towns in the country.

Corporate Action Statistics

Sr. No.	Description	During December 2006		For the F.Y. 2006-2007 (upto December 2006)	
		No. of Allottees	No. of Securities	No. of Allottees	No. of Securities
1.	Equity Shares	946,621	3,835,836,685	8,712,593	32,557,667,560
2.	Preference Shares	4	4,400,000	8,290	788,772,827
3.	Bonds	927	19,834,037	20,267	161,278,870
4.	Commercial Papers	90	68,500	1,162	923,098
5.	Certificate Of Deposits	127	705,276	1,527	9,190,106
6.	Securitized Instruments	54	216,590	697	7,607,455
7.	Mutual Fund Units	701	64,361,628	5,754	213,558,859
8.	Warrants	1	300,000	9,349	12,745,056
9.	Postal Savings Certificates	145	45,820,000*	11,110	1,255,757,600*
10.	Commodities	620	61,046	4,546	829,773
Total		949,290	3,971,603,762	8,775,295	35,008,331,204

* Value in Rupees

List of Companies that have changed Names

(During December 2006)

Sr. No.	Old Name	New Name
1.	Rabo India Finance Private Limited	Rabo India Finance Limited
2.	Precot Mills Limited	Precot Meridian Limited
3.	Nilkamal Plastics Limited	Nilkamal Limited
4.	Sarla Polyester Limited	Sarla Performance Fibers Limited
5.	Bcc Finance Limited	Bhatia Industries & Infrastructure Ltd
6.	Tainwala Polycontainers Limited	Tpl Plastech Limited
7.	E-Serve International Ltd	Citigroup Global Services Limited
8.	Murli Agro Products Limited	Murli Industries Limited
9.	Aroni Chemical Industries Limited	Aroni Commercials Limited
10.	Celstream Technologies Private Limited	Celstream Technologies Limited
11.	Apcotex Lattices Limited	Apcotex Industries Limited
12.	India Cements Capital & Finance Ltd	India Cements Capital Limited
13.	Regency Power Corporation Private Limited	Sai Regency Power Corporation Private Ltd
14.	Swen Television Limited	Swen Realty And Media Limited
15.	Perna Finsafe Limited	Perna Infrabuild Limited
16.	HBL Nife Power Systems Limited	HBL Power Systems Limited
17.	Fortune Informatics Limited	Intense Technologies Limited
18.	Nutrine Confectionery Company Private Ltd	Nutrine Confectionary Company Limited
19.	Gujarat Apollo Equipments Limited	Gujarat Apollo Industries Limited

Securities admitted for Dematerialisation during December 2006

COMPANY	ISIN	COMPANY	ISIN
ABN Amro Securities (India) Private Limited	INE521E01019	Outfield Knowledge Worksp Ltd.	INE955H01012
Aryan Clean Coaltechnologies Private Ltd.	INE970H01011	Raj Television Network Ltd.	INE952H01019
ATS Infrastructure Ltd.	INE971H01019	Relisys Medical Devices Ltd.	INE959H01014
B.A.G. Infotainment Private Ltd.	INE969H01013	Responsive Polymers Ltd.	INE688D01018
Business India Publications Ltd.	INE954H01015	Sainik Mining And Allied Services Ltd.	INE941H01012
Continental Warehousing Corp. (Nhava Seva) Ltd.	INE972H01017	Savani Financials Ltd.	INE304E01010
D.D. Housing Limited	INE925H01015	Seaview Developers Ltd.	INE935H01014
Essar Steel (Hazira) Limited	INE956H01010	Shantiniketan Properties Ltd.	INE934H01017
Haryana Capfin Ltd.	INE928H01019	Shirke Cons. Equip. Pvt. Ltd.	INE950H01013
House Of Pearl Fashions Ltd.	INE940H01014	Shriram Epc Limited	INE964H01014
Ind Synergy Limited	INE927H01011	Shyamaraju And Company (India) Private Ltd.	INE929H01017
Indian Bank	INE562A01011	Swarna Tollway Private Ltd.	INE963H01016
Jayant Oils And Derivatives Limited	INE973H01015	TN (DK) Expressways Limited	INE968H01015
JSW Energy (Vijayanagar) Ltd.	INE931H01013	Unitech Developers & Projects Ltd.	INE939H01016
K.P.R. Mill Limited	INE930H01015	Unitech Hi-Tech Structures Ltd.	INE936H01012
Krishna Institute of Medical Sciences Ltd.	INE967H01017	Unitech Infra-Con Ltd.	INE937H01010
Man Infraconstruction Ltd.	INE949H01015	Unitech Realty Projects Ltd.	INE938H01018
Marathwada Refractories Ltd.	INE347D01011	Vai Engineering & Automation (P) Ltd.	INE944H01016
Medusind Solutions Indiapvt. Ltd.	INE951H01011	Victoria Enterprises Limited	INE082E01012
NIIT Institute Offin. Bankg & Insu.Trng Ltd	INE926H01013	Wire And Wireless(India) Ltd.	INE965H01011
		Zee News Limited	INE966H01019

Topic of Interest

Internet-based Initiatives of NSDL

A depository provides a facility for holding and transferring securities electronically. In addition to the core facilities of electronic custody and transfer, NSDL provides other facilities like pledge / hypothecation of securities, automatic delivery of securities to clearing corporations, distribution of non-cash corporate benefits (Bonus, Rights, IPOs etc.), demat of NSC/KVP, demat of warehouse receipts and Internet-based facilities such as *SPEED-e*, *IDeAS* and *STeADY*.

SPEED-e

SPEED-e (<http://speed-e.nsdl.com>) facility provided by NSDL enables depository accountholders to issue instructions using the Internet and view the status of their instructions on the Internet, thereby eliminating the need to issue delivery instructions in paper form.

Investors have a choice of using either a smart card-based authentication using digital signature or password-based authentication to access *SPEED-e*. By using password-based authentication, they can move securities to any of the three pre-notified broker

accounts whereas a smart card user can transfer securities to any account without any restriction. A depository account holder who intends to use smart card facility on *SPEED-e* is given a smart card reader along with a smart card. The smart card reader has to be installed on the computer system that the account holder intends to use for *SPEED-e*.

It is necessary for a Depository Participant (DP) desirous of offering this facility to its clients to register with NSDL for offering *SPEED-e* services. Only the account holders of such DPs can avail of *SPEED-e* facility by registering themselves with their DPs.

Benefits

Rolling settlement (T+2) has reduced the time period between the trade day & pay-in day resulting in faster settlement of funds and securities. The investors need to give delivery instructions to their DPs in paper form in a very short time. This time period becomes more critical if the branch of the DP where the account is held acts merely as a collection center. *SPEED-e* bridges the gap of time and place conveniently and is of immense help in T+2 settlement environment. An investor can submit delivery instructions from a place and time convenient to him or her. Investors using this facility can immediately know whether the delivery instructions have got successfully executed.

IDeAS

IDeAS (Internet-based Demat Account Statement) enables account holders to view balances and transactions in their demat accounts. Using this facility, account holders can check the latest balances in their demat accounts before submitting instructions.

IDeAS can be availed of by beneficial owners whose DPs are registered with NSDL for *SPEED-e* / *IDeAS*. All Clearing Members (CMs) can avail of *IDeAS*, irrespective of whether their DPs have registered for *SPEED-e* / *IDeAS*.

Benefits

Beneficial owners (investors) can view the latest balances and transactions that have taken place in the last 30 days in their demat accounts. They can also take a print-out of the screen. CMs can view and download the latest balances and transactions in their pool accounts in respect of settlements for the current pay-in date, previous four and next four pay-in dates. A facility of download of digitally signed monthly transaction statements is available through *IDeAS*. These month-wise transaction statements are maintained for a period of 12 months on *IDeAS*.

STeADY

STeADY (Securities Trading Information easy Access and DeliverY) is a facility which enables the brokers to deliver/submit contract notes to custodians/ fund managers electronically by transmitting digitally signed trade information with encryption. It further enables fund managers to enrich the contract note and convert it into instructions for the custodian. Through this system, custodians / fund managers can also confirm the contract notes to the brokers electronically or communicate rejections.

In order to use **STeADY** facility, brokers, custodians and fund managers have to access **STeADY** with smart card, bearing digital signature certificate issued by licensed Certifying Authority (CA), approved by NSDL. **STeADY** can be used for FII Trades and Domestic Institutional Trades.

Benefits

- It facilitates timely receipt of information from brokers, thereby enabling custodians to confirm trades to Clearing Corporation in the environment of reduced settlement cycles.
- It eliminates manual intervention (preparation of contract notes & dispatching the same), thereby increasing operational efficiency.
- It eliminates cost and efforts in physically delivering contract notes.

NSDL Calendar of Events

Investor Depository Meets / Depository Promotion Programs

February 1, 2007	Satara	February 10, 2007	Hyderabad
February 2, 2007	Sangli	February 22, 2007	Karnal
February 3, 2007	Kolhapur	February 23, 2007	Ambala City
February 8, 2007	Manchiriyal	February 24, 2007	Chandigarh
February 9, 2007	Nizamabad		

Business Partner Training

February 6-8, 2007	Depository Participant Training
February 2, 2007	NCFM-oriented Training (Kolkata)
February 15, 2007	NCFM-oriented Training (Chennai)

NSDL Offices

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Investor Relationship Cell

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NSDL Certification Program

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