

NEST UPDATE

January 2006

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City Union Bank Limited joins NSDL as Depository Participant (DP)

City Union Bank Limited has been made operational as a DP on December 10, 2005. It will conduct its depository operations from Chennai. The DP Id allotted is IN303036.

C.D Integrated Services Limited joins NSDL as DP

C.D Integrated Services Limited has been made operational as a DP on December 22, 2005. It will conduct its depository operations from Ahmedabad. The DP Id allotted is IN303044.

The above additions take the total number of operational DPs to 221 and the total number of DPM set-ups to 295.

New facilities for SPEED-e users

Following facilities have been introduced for the users of SPEED-e (NSDL's internet based facility for submitting delivery instructions to DPs):

- 1. Batch upload of instructions by Smart Card based non Clearing Member Users. This facility is in addition to submission of instructions on an interactive mode.
- 2. Submission of more than one instruction for the same ISIN, in the same screen.

Extinguishment of Global Trust Bank Limited equity shares

Oriental Bank of Commerce (OBC) has extinguished the equity shares of Global Trust Bank Limited (GTB) pursuant to amalgamation of GTB with OBC.

This has been intimated to DPs vide Circular No. NSDL/PI/2005/2430 dated December 10, 2005.

For private circulation only

* National Electronic Settlement and Transfer

Performance Summary

Investors:

Table 1		
X 1 X	Client Accounts	
Month - Year	No. of Accounts (lakh)	
Dec-03	46.12	
Dec-04	59.69	
Dec-05	72.76	
Dec-05	72.76	

As on December 31, 2005, there are 72,76,359 Investor accounts from within the country and abroad. 2,047 clearing member accounts have been opened to facilitate trading and settlement of demat shares in the stock exchanges connected to NSDL. Table 1 shows the growth in investor accounts over a period of three years.

Dematerialisation :

As on December 31, 2005, 16,109 cr. securities having a value of Rs. 20,89,041 cr. were dematerialised. Table 2 shows the dematerialisation figures over the last three years.

	Table 2			
Month - Year	Demat Quantity (Cr.)	Demat Value (Rs. Cr.)		
Dec-03 Dec-04 Dec-05	7,775 10,310 16,109	984,550 1,397,426 2,089,041		

Settlement:

Table 3			
Month - Year	Settlement Quantity (Cr.)	Settlement Value (Rs. Cr.)	
Dec-03	379	37,178	
Dec-04	516	46,903	
Dec-05	341	63,902	

In December 2005, a total quantity of 341 cr. shares having a value of Rs. 63,902 cr. were settled in demat form in the stock exchanges connected to NSDL. Table 3 shows the settlement figures over the past three years.

Companies:

As on December 31, 2005, 5,856 companies are available for demat. Table 4 indicates the increase in the number of companies that have joined NSDL over a period of three years.

Table 4		
Month - Year	No. of Companies Operational	
Dec-03	5,076	
Dec-04	5,537	
Dec-05	5,856	

DEBENTURES / BONDS

Table 4A					
Month - No. of No. of active Instruments No. of active Cr.)					
Oct-05 Nov-05 Dec-05	644 646 651	6,934 6,913 6,943	305,304 303,466 312,017		

As on December 31, 2005, 651 issuers have issued 16,887 debentures/bonds in demat form. 9,944 instruments have been redeemed and 6,943 instruments are available for dematerialisation. Table 4A shows the growth over a period of last three months.

COMMERCIAL PAPER

As on December 31, 2005, 379 issuers have issued 7,152 commercial papers in demat form. 6,732 instruments have been redeemed and 420 commercial papers are available for dematerialisation. Table 4B shows the growth over a period of last three months.

Table 4B				
Month - No. of No. of active Issuers Instruments				
Oct-05	374	440		
Nov-05	377	418		
Dec-05	379	420		

Depository Participants:

Table 5		
Month - Year	No. of DPs	
Dec-03	214	
Dec-04	215	
Dec-05	221	

As on December 31, 2005, 221 Depository Participants are offering depository services. DP services are provided from 2,947 locations across the length and breadth of the country.

Corporate Action Statistics

Sr.		During December 2005		For the F.Y. 2005-2006 (upto December 2005)	
No.	Description	No. of Allottees	No. of Securities	No. of Allottees	No. of Securities
1	Equity Shares	929,261	1,892,852,272	5,897,247	23,831,430,854
2	Preference Shares	6,310	18,912,909	185,555	682,433,826
3	Bonds	890	39,498,343	46,891	370,394,538
4	Commercial Papers	105	55,602	923	540,422
5	Certificate Of Deposits	99	472,500	747	3,656,615
6	Securitised Instruments	14	114,834	555	205,272,239
7	Mutual Fund Units	412	24,211,779	4,757	92,611,390
8	Government Securities	0	0	1	2,730
9	Warrants	0	0	13,743	6,974,775
10	Postal Savings Certificates	1,788	366,589,800*	13,083	4,508,416,500*
11	Commodities	336	33,937	2,861	135,699
	Total	939,215	2,342,741,976	6,166,363	29,701,869,588

^{*} Value in Rupees

List of Companies that have changed Names

(During December 2005)

Sr. No.	Old Name	New Name
1	Indo Asian Fusegear (India) Limited	Indo Asian Fusegear Limited
2	SSKI Investors Services Private Limited	Sharekhan Limited
3	Encore Infosys Limited	Encore Business Systems Limited
4	Devarsa Gas-Chem Limited	Confidence Petroleum India Limited
5	Sarita Software And Industries Limited	Sarita Synthetics And Industries Limited
6	JBM Auto Components Limited	JBM Auto Limited
7	Privy Financial Services Limited	Lead Financial Services Limited
8	Jagran Prakashan Private Limited	Jagran Prakashan Limited
9	Indian Seamless Steels & Alloys Limited	ISMT Limited
10	Jindal Thermal Power Company Ltd.	JSW Energy Limited
11	Sheetal Securities Finance Limited	Sheetal Bio-Agro Tech Limited
12	Consolidated Trans. Networks Limited	IL&FS Transportation Networks Limited
13	Kotak Mahindra Primus Limited	Kotak Mahindra Prime Limited

Securities admitted for Dematerialisation during December 2005

COMPANY	ISIN
A. B. Hotels Limited	INE263H01011
Adeep Locks Limited	INE273H01010
Adeep Roloforms Limited	INE274H01018
Aditya Forge Limited	INE281H01013
Agrim Automach Private Limited	INE272H01012
Bhadohi Hotels Limited	INE289H01016
BVG India Limited	INE257H01013
Dronagiri Infrastructure Private Limited	INE277H01011
Dynemic Products Limited	INE256H01015
Funworld And Tourism Development Limited	INE288H01018
Gallantt Metal Limited	INE297H01019
GKB RX Lens Private Limited	INE295H01013
Jacob Ballas Capital India Private Limited	INE267H01012
Kamayani Patients Care (India) Limited	INE197H01011
Lamina Foundries Limited	INE298H01017
Madhu Commercials Limited	INE255H01017
Mahindra & Mahindra Financial Services Limited	INE774D01016
Maurya Trading Company Limited	INE269H01018
Navkar Builders Limited	INE268H01010
New Sahyadri Industries Limited	INE280H01015
Nidhi Granites Limited	INE276H01013
Pace Electronics & Textiles Ltd	INE254H01010
Rap Media Limited	INE483D01014
Redex Protech Limited	INE823D01011

Demat-by-NSDL ... Towards a secure future!!!

COMPANY	ISIN
Reliance Energy Global Private Limited	INE926G01015
Reliance Energy Management Services Private Limited	INE925G01017
Reliance Power Ventures Limited	INE282H01011
Risorgimento Industrial Company Limited	INE290H01014
Royal Orchid Hotels Limited Sandhar Technologies Limited SES Technologies Limited SKIL SEZ Infrastructure Holdings Private Limited	INE283H01019 INE278H01019 INE271H01014 INE270H01016
Sree Sakthi Paper Mills Limited Tebma Shipyards Limited Visa Steel Limited Yogindera Worsted Limited	INE266H01014 INE279H01017 INE286H01012 INE264H01019

Topic of Interest

Certification on Depository System (NCFM)

NSDL is committed to provide best quality services to investors and recognises that quantitative progress is ineffective, if not backed by quality services. NSDL provides depository services through its network of Depository Participants (DPs) from more than 2,900 locations in more than 350 cities across the country. It is necessary that the staff of these DPs are sensitised to service standards and efficient depository operations.

Towards this objective, NSDL has instituted a **Certification Programme** on depository operations. This programme helps candidates to understand and assimilate the procedures to be followed in conducting various transactions in the NSDL depository system. NSDL has made it mandatory for all branches of DPs to have atleast one person qualified in the Certification Programme.

NSDL is using the National Stock Exchange of India Limited's (NSEIL) Certification in Financial Markets (NCFM) infrastructure for conducting the "NSDL-Depository Operations Module". NCFM is an on-line test system. The entire process of testing, assessing and scores reporting in the NCFM is fully automated.

Test Details

The test consists of 60 multiple-choice questions to be answered in seventy-five minutes. The test is conducted on computer and the result is displayed immediately on submission of responses. The candidate needs to score minimum 60% marks to qualify for the certification. The certification remains valid for a period of five years from the date of the test. Candidates securing 80 % or more marks are awarded "Certified Trainer" certificate.

Eligibility

There are no restrictions of age or qualifications for registration to the NCFM programme or for taking the NSDL- Depository Operations Module examination. Computer literacy is beneficial while answering the test as the test is completely computerised, using a highly user-friendly web-based application.

Registration & Enrollment

Registration for NCFM programme can be done by filling up part-I of the prescribed registration form. The registration form can be accessed on www.nsdl.co.in or www.nse-india.com. One can enroll for the chosen module by filling up part-II of the said form.

The form can be forwarded to any of the six offices of NSEIL. The forms can be delivered by post/ courier or by hand delivery. On enrollment, a Hall Ticket indicating the registration number, test centre, date and time of test are issued to the candidate. The study material is issued across the counter if the form is hand delivered to NSEIL. For forms submitted by post/ courier, the study material is dispatched by NSEIL to the candidates within 2 working days. Confirmation of the test date and time written on the form is subject to availability of seats. On successful completion of the test, a certificate is mailed to the candidate at the address mentioned in the registration form, within 15 days of the test.

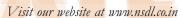
A sample test is available at NSDL website (www.nsdl.co.in) and mock test at NSE website (www.nse-india.com).

Test Centres

The test is conducted on weekdays at all six NSE offices at Mumbai, New Delhi, Kolkata, Chennai, Hyderabad and Ahmedabad. In addition, such tests are also offered from other locations in India, if there is adequate demand for the same.

Progress:

Certification programme was introduced in 1999. The programme has attracted good amount of interest from DPs and their staff. Till December 2005, more than 13,300 candidates have obtained the certification.



NSDL Calendar of Events

Investor Depository Meets

January 19, 2006	Anantapur	February 9, 2006	Palakkad
January 20, 2006	Cuddapah	February 10, 2006	Malappuram
January 20, 2006	Bijapur	February 11, 2006	Kozhikode/Calicut
January 21, 2006	Chitoor	February 16, 2006	Ganganagar
January 21, 2006	Belgaum	February 17, 2006	Bikaner
February 2, 2006	Rupnagar	February 18, 2006	Jodhpur
February 3, 2006	Patiala	February 24, 2006	Jalgaon
February 4, 2006	Sangrur	February 25, 2006	Aurangabad
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Business Partner Training

February 1 - 3, 2006

Depository Participant Training

NSDL Offices

Kolkata

Head Office

Mumbai

4th & 5th Floors, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

Tel: (022) 24994200 (60 lines) Fax: (022) 24972993; 24976351 Email: info@nsdl.co.in

Chennai

6A, 6th Floor, Kences Towers #1 Ramkrishna Street, North Usman Road, T. Nagar, Chennai - 600 017 Tel: (044) 28143917/18 Fax: (044) 28144593

Email: bandams@nsdl.co.in

Branch Offices

5th Floor, The Millenium Flat No. 5W, 235/2A, Acharya Jagdish Chandra Bose Road, Kolkata - 700 020 Tel: (033) 22814661/22814662 Fax: (033) 22873706

Email: supratimm@nsdl.co.in

New Delhi

409/410, Ashoka Estate Building, 4th floor, Barakhamba Road, Connaught Place, New Delhi - 110 001. Tel: (011) 23353815/23353817 Fax: (011) 23353756

Email: sameerg@nsdl.co.in

Investor Relationship Cell

Officer-In-Charge,

National Securities Depository Ltd. 4th floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

Tel: (022) 24994200 **Fax:** (022) 24976351 **Email:** relations@nsdl.co.in

NSDL Certification Program

Officer-In-Charge,

National Securities Depository Ltd. 4th floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013
Tel: (022) 24994200

Tel: (022) 24994200 **Fax:** (022) 24976351 **Email:** ncfm@nsdl.co.in

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