



**Demat by NSDL**

*Towards a secure future*

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38,04,666
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*For private circulation only*

**December 2002**

### SEBI Clarification

SEBI vide its circular SMDRP/Policy/Cir-28/29 dated August 23, 1999 had informed that, in cases where a DP has already sent information about dematerialisation electronically to the Registrar but physical shares have not been received, the registrar will accept the demat request and carry out dematerialisation on the basis of the indemnity given by the DP and proof of dispatch of document given by DP.

SEBI vide its circular D&CC/1099/2002 dated November 1, 2002 has now clarified that the above provision shall be applicable to all securities like scrips, bonds, debenture stock or other marketable securities eligible to be held in dematerialised form in a depository as defined in Regulation 28 of the SEBI (Depository and Participants) Regulations, 1996.

### STEADY - ECN facility by NSDL

NSDL has taken the initiative for providing the facility of enabling brokers to deliver contract notes to custodian / fund managers electronically through its **STEADY** facility. **STEADY** (Securities Trading - information Easy Access and DeliverY) was launched by NSDL on November 30, 2002 at the hands Shri G.N. Bajpai, Chairman, SEBI. **STEADY** is a means of transmitting digitally signed trade information with encryption across market participants electronically and efficiently, through Internet. The electronic contract notes will be available to the custodians in ISO 15022 format, as stipulated by SEBI, facilitating the matching process. **STEADY** also enables the custodians / fund managers to communicate to the brokers the contract notes, which are unacceptable. The fund managers can enrich the contract notes further to facilitate the delivery / receipt of securities at custodian's end. This facility can be used effectively for institutional trades.

### Change in NSDL Telephone Numbers

Eight digit telephone numbering scheme has been introduced in Mumbai w.e.f. November 10, 2002. As a result, all existing telephone numbers of NSDL have changed. All existing telephone numbers of NSDL starting with 460 will be replaced with 5660 followed by rest of the digits. All other existing NSDL telephone numbers viz. XYZ ABCD will be changed to 2 XYZ ABCD. Changes in some of the commonly used telephone numbers of NSDL are as follows:

	Old Telephone Numbers	New Telephone Numbers
Board	4972964 - 70	24972964 - 70
Help Desk	4937026	24937026
	4976341	24976341
	4976348	24976348
	4608040	56608040
	4608026 (Fax)	56608026 (Fax)
Fax	4972993	24972993
	4976351	24976351

\* National Electronic Settlement and Transfer

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## Performance Summary

### Investors :

Table 1

Month - Year	Client Accounts
	No. of Accounts (lakhs)
Nov-00	31.09
Nov-01	36.42
Nov-02	38.05

As on November 30, 2002, there are 38,04,666 Investor accounts from within the country and abroad. 3550 clearing member accounts have been opened to facilitate trading and settlement of demat shares in the stock exchanges connected to NSDL. Table 1 shows the growth in investor accounts over a period of three years.

### Dematerialisation :

As on November 30, 2002, 6,146 cr. securities having a value of Rs. 5,35,187 cr. were dematerialised. Table 2 shows the dematerialisation figures over the last three years.

Table 2

Month - Year	Demat Quantity (Cr.)	Demat Value (Rs. Cr.)
Nov-00	2,712	3,74,058
Nov-01	4,563	3,65,955
Nov-02	6,146	5,35,187

### Settlement :

Table 3

Month - Year	Settlement Quantity (Cr.)	Settlement Value (Rs. Cr.)
Nov-00	66	13,834
Nov-01	81	9,110
Nov-02	68	8,772

In November 2002, a total quantity of 68 cr. shares having a value of Rs. 8772 cr. were settled in demat form in the stock exchanges connected to NSDL. Table 3 shows the settlement figures over the past three years.

### Companies :

#### **EQUITY**

As on November 30, 2002, 4631 companies are available for demat. Table 4 indicates the increase in the number of companies joined NSDL over a period of three years.

Table 4

Month - Year	No. of Companies Operational
Nov-00	2,109
Nov-01	3,692
Nov-02	4,631

#### **DEBENTURES / BONDS**

Table 4A

Month - Year	No. of Issuers	No. of active Instruments	Demat Value (Rs. Cr.)
Sep-02	422	5,151	1,48,260
Oct-02	438	5,467	1,54,192
Nov-02	456	5,707	1,61,998

As on November 30, 2002, 456 issuers have issued 7,624 debentures/bonds in demat form. 1,917 instruments have been redeemed and 5,707 instruments are available for dematerialisation. Table 4 A shows the growth over A period of last three months

### COMMERCIAL PAPER

As on November 30, 2002, 302 issuers have issued 3170 commercial papers in demat form. 2,551 instruments have been redeemed and 619 commercial papers are available for dematerialisation. Table 4 B shows the growth over a period of last three months.

Table 4B

Month - Year	No. of Issuers	No. of active Instruments
Sep-02	286	643
Oct-02	294	623
Nov-02	302	619

### Depository Participants :

Table 5

Month - Year	No. of DPs
Nov-00	173
Nov-01	207
Nov-02	213

As on November 30, 2002, 213 Depository Participants are offering depository services. DP services are provided from 1718 locations across the length and breadth of the country. Table 5 shows the steady increase in the number of DPs.

## Corporate Action Statistics

Sr. No.	Security Type	During November 2002		For FY 2002-2003 (upto November 2002)	
		No. of Allottees	No. of Securities	No. of Allottees	No. of Securities
1.	Equity Shares	13,03,338	1,03,24,22,898	22,17,095	5,39,80,60,167
2.	Preference Shares	4,370	2,38,55,748	4,404	16,62,00,158
3.	Bonds & Debentures	13,570	5,98,70,995	76,684	54,86,67,171
4.	Commercial Papers	159	10,51,845	1,437	14,95,871
5.	Certificates of Deposit	55	4,727	271	55,188
6.	Pass Through Certificates	38	1,92,094	362	3,25,71,069
7.	Mutual Fund Units	6,501	25,63,86,975	6,700	28,82,32,263
8.	Government Securities	0	0	724	5,99,217
9.	Warrants	0	0	765	2,94,259
	<b>Grand Total</b>	<b>13,28,031</b>	<b>1,37,37,85,282</b>	<b>23,08,442</b>	<b>6,43,61,75,363</b>

## List of Companies That Have Changed Names

(During November 2002)

Sr. No.	Old Name	New Name
1.	ALSTOM Power India Ltd.	ALSTOM Projects India Ltd.
2.	Annamalai Finance Ltd. (formerly Annamalai Finance Private Ltd.)	Shiva Texyarn Ltd.
3.	Archies Greetings and Gifts Ltd.	Archies Ltd.
4.	Autolec Industries Ltd.	TVS Autolec Ltd.
5.	DHP Financial Services Ltd.	DHP India Ltd.
6.	Garnet Paper Mills Ltd.	K Sera Sera Productions Ltd.
7.	Gas Authority of India Ltd.	GAIL (India) Ltd.
8.	Indian Organic Chemicals Ltd.	Futura Polyesters Ltd.
9.	Madhusudan Oils and Fats Ltd.	CERA Sanitaryware Ltd.
10.	Reliance Infocom Ltd. (formerly Sukhkarta Fintrade Private Ltd., Macronet Private Ltd. and Reliance Infocom Private Ltd.)	Reliance Communications Infrastructure Ltd.
11.	Shine Computech Ltd.	Raynolds Software Solutions Ltd.

## Securities admitted for Dematerialisation during November 2002

### Part A: Equity Shares

COMPANY	ISIN	COMPANY	ISIN
Aurangabad Cryogenics Limited	INE471E01017	Nidhi Commercial Enterprises Limited	INE782F01014
BPM Industries Ltd	INE793F01011	Panchmahal Steel Limited	INE798F01010
Calcutta Security Printers Limited	INE802F01010	PPN Power Generation Company Limited	INE805F01013
Delta Colonizers Limited	INE332D01013	Ramjiwan Commercial Limited	INE783F01012
Dewan Sugars Limited	INE803F01018	RAS Extrusions Limited	INE014F01012
Domino's Pizza India Limited	INE797F01012	Sri Vasavi Florex & Industries Limited	INE784F01010
Global Trade Finance Private Limited	INE912E01010	Telesia Trading & Finance Limited	INE785F01017
Himachal Exicom Communications Limited	INE777F01014	The Emerald Company Limited	INE796F01014
Jubilant Capital Pvt. Ltd	INE778F01012	Times Infotainment Media Limited	INE792F01013
Jubilant Enpro Limited	INE779F01010	Uttam Sugar Mills Limited	INE786F01015
Jubilant Securities Pvt. Ltd	INE780F01018	Vijay Shanti Builders Limited	INE806F01011
Kurlon Limited	INE781F01016	Visistha Trades & Finance Limited	INE807F01019
Lister Technologies (P) Limited	INE804F01016		



**Part B: Debt Instruments**

**DEBENTURES/BONDS**

Company Name & Instrument	ISIN	Date of Allotment	Date of Maturity
<b><i>Industrial Development Bank of India</i></b>			
9.40% Flexibonds-15 Unsecured Regular Income Bonds Option-A (issued in the form of Promissory Notes).	INE008A09463	25-Nov-02	25-Nov-07
9.00% Flexibonds-15 Unsecured Regular Income Bonds Option-B (issued in the form of Promissory Notes).	INE008A09471	25-Nov-02	25-Nov-07
9.60% Flexibonds-15 Unsecured Regular Income Bonds Option-D (issued in the form of Promissory Notes).	INE008A09489	25-Nov-02	25-Nov-09
9.20% Flexibonds-15 Unsecured Regular Income Bonds Option-E (issued in the form of Promissory Notes).	INE008A09497	25-Nov-02	25-Nov-09
Flexibonds-15 Unsecured Money Multiplier Bonds Option-A (issued in the form of Promissory Notes)	INE008A09505	25-Nov-02	25-Jul-07
Flexibonds-15 Unsecured Money Multiplier Bonds Option-B (issued in the form of Promissory Notes)	INE008A09513	25-Nov-02	25-May-10
Flexibonds-15 Unsecured Money Multiplier Bonds Option-C (issued in the form of Promissory Notes)	INE008A09521	25-Nov-02	25-Sep-12
8.25% Flexibond-15 -Unsecured Infrastructure (Tax Saving Bond) - Option A - Section 88 (issued in the form of Promissory Notes)	INE008A09539	25-Nov-02	25-Nov-05
8.50% Flexibond-15 -Unsecured Infrastructure (Tax Saving Bond) - Option B - Section 88 (issued in the form of Promissory Notes)	INE008A09547	25-Nov-02	25-Nov-08
Flexibond-15 -Unsecured Infrastructure (Tax Saving Bond) - Option C - Section 88 (issued in the form of Promissory Notes)	INE008A09554	25-Nov-02	25-May-06
Flexibond-15 -Unsecured Infrastructure (Tax Saving Bond) - Option D - Section 88 (issued in the form of Promissory Notes)	INE008A09562	25-Nov-02	25-May-09
Flexibonds-15 Unsecured Growing Interest Bonds (issued in the form of Promissory Notes)	INE008A09570	25-Nov-02	25-Nov-07

**Part C: Mutual Fund Schemes**

Company & Name of the Scheme	ISIN	Company & Name of the Scheme	ISIN
<b>Unit Trust of India</b>		Unit Scheme 2002-Reinvestment Option (After Splitting of US-64)	
Unit Scheme 2002-Income Option (After Splitting of US-64)	INF789F01018		INF789F01034
Unit Scheme 2002-Growth Option (After Splitting of US-64)	INF789F01026		

## Topic of Interest

### Non-cash Corporate Actions (Procedure & Benefits)

NSDL, like depositories world over, provides the service of distributing securities arising out of corporate actions. Corporate decisions like issue of bonus shares, splitting the face value, consolidation, merger, etc. result in change in the number of securities held by the account holder or allotment of other securities. NSDL provides a facility whereby the Issuer can set up instructions to credit/ debit the requisite number of securities into the account of the account holder, depending upon the account holder's entitlement.

On announcement of corporate action by Issuer, the Issuer or its R&T Agent, informs NSDL about the details of the proposed corporate action. On receiving such information, NSDL informs all its Depository Participants (DPs) about the corporate action and are asked to take the following steps:

- the changes in tax status, bank details, change of address etc. in the beneficial owners' accounts are updated well in advance of the book closure/record date;
- all balances in the pool accounts are transferred to the relevant beneficiary accounts well in advance of the book closure/record date.

On the date announced for the corporate action, NSDL provides the beneficial position details to the Issuer. The details provided by NSDL include the particulars viz. name, address, bank details etc. of the beneficial owner.

The Issuer allots the securities and informs NSDL about allotment details of all beneficial owners who have opted to receive shares in electronic form. On receipt of these details, credits are effected in the accounts of the beneficial owners on the execution date requested by the Issuer.

If the details of accounts to which the Issuer has made allotment do not match with those maintained at NSDL, such records are rejected.

The process of distributing additional securities on the basis of current holding of securities is automated whenever such credit is based on a pre-determined formula/ratio e.g. bonus shares, split of shares, consolidation of shares, securities issued as a part of mergers / de-mergers / amalgamation scheme, etc. In an automated Corporate Action, Issuer sets up the ratio of entitlements based on which additional entitlements are automatically effected on the 'execution date'.

### **Advantages of distribution of non-cash corporate benefits through NSDL system:**

#### **To Issuers**

- Complete audit trail for the credit of securities: Issuer has complete audit trail for the securities delivered to shareholders through NSDL depository system.

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- Savings in cost for printing of paper certificates and dispatching by registered post.
- Elimination of post dispatch correspondence and investor grievances.
- Trading of securities can commence faster, since the receipt of shares in the hands of the shareholders is faster.
- Book closure period is reduced.

### **To Investors**

- Loss of share certificates in-transit can be totally eliminated.
- Automatic credit to the investor's account - no need to follow-up with the company.
- Transaction statement will reflect the details of credits related to corporate actions.
- No-Delivery period is reduced.

The table given below gives the number of corporate actions processed by NSDL till date.

<b>Sr. No.</b>	<b>Security Type</b>	<b>No. of Corporate Actions</b>	<b>No. of Allottees</b>	<b>No. of securities</b>
1.	Equity Shares	3,613	47,12,437	19,16,79,87,216
2.	Preference Shares	52	7,643	51,52,29,497
3.	Bonds & Debentures	3,734	2,21,697	94,47,56,140
4.	Commercial Papers	3,088	3,096	20,97,249
5.	Certificates of Deposit	220	273	56,198
6.	Pass Through Certificates	241	560	10,52,60,227
7.	Mutual Fund Units	226	15,483	86,61,28,977
8.	Government Securities	45	724	5,99,217
9.	Warrants	6	33,340	3,42,37,026
	<b>Total</b>	<b>11,225</b>	<b>49,95,253</b>	<b>21,63,63,51,747</b>

## NSDL Calendar of Events

### Investor Depository Meets

December 13, 2002	Thiruvananthapuram	December 21, 2002	Solapur
December 13, 2002	Serampore	January 2, 2003	Allahabad
December 14, 2002	Tirunelveli	January 3, 2003	Gorakhpur
December 14, 2002	Haldia	January 4, 2003	Varanasi
December 20, 2002	Aurangabad	January 10, 2003	Madurai

## NSDL offices

### Head Office

#### Mumbai

Trade World, A wing,  
4<sup>th</sup> & 5<sup>th</sup> Floors,  
Kamala Mills Compound,  
Lower Parel, Mumbai 400013.  
Phone: 022-24972970 (7 lines)  
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#### Kolkata

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Tel: (033) 22814661 / 22814662  
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#### New Delhi

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4<sup>th</sup> floor, Barakhamba Road,  
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Tel: (011) 3353815/3353817  
Fax: (011) 3353756  
Email: harpinders@nsdl.co.in

### Branch Offices

### Investor Relationship Cell

*Officer-In-Charge,*

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**Fax:** 022-24976351  
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### NSDL Certification Program

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