

**Annexure 1**
**LETTER of OFFER**

**Issue of Commercial Paper (CP) & Non-Convertible Debentures (NCD) of original or initial maturity up to one year**

**PART I**

Issuer Details	Si Creva Capital Services Private Limited.
Name and Address of Issuer	10th, Office Unit No 2,3 and 4, Tower 4, Equinox Business Park, LBS Marg, Kurla West, Mumbai Suburban, Maharashtra, 400070
Business Segment / Activity	Personal loans.
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Krishnan Vishwanthan – Managing Director.
Group Affiliation (If Any)	OnEMI Technology Solutions Private Limited (Holding Company of Issuer)

**PART II**

Issue Details		
ISIN	INE996U14178	
Proposed Date of Issue	30 <sup>th</sup> May, 2025.	
Amount (Rs.)	50,00,00,000.00/-	
Tenor and Date of Maturity	122 days and 29 <sup>th</sup> September, 2025	
Proposed to be Listed / Unlisted	Unlisted.	
End Use of CP / NCD proposed (specific details)	Working Capital Requirements.	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2 (obtained if any)
Credit Rating Issuer	Crisil Rating	
Rating	A2+	
Date of Rating	13 <sup>th</sup> May, 2025	
Validity of Issuance	60 days from date of rating	
Validity period for rating	12 months from date of rating	
For Amount (Rs.)	100,00,00,000.00/-	
Conditions (If Any)	None	
Long term credit rating obtained by the Issuer	BBB+ Stable	
Unaccepted Credit Rating assigned to the Issuer	NA	
Issuing and Paying Agent Details (Name and Address)	<b>ICICI BANK LIMITED.</b> ICICI Bank Tower, Bandra Kurla Complex, Bandra (E) Mumbai.	

**Si Creva Capital Services Private Limited**

Registered Office Address – 10th Floor, Tower 4, Equinox Park, LBS Marg, Kurla West,  
Mumbai – 400070, Maharashtra, India.

CIN – U65923MH2015PTC266425

**Si Creva Capital Services Private Limited** | [info@sicrevacapital.com](mailto:info@sicrevacapital.com) | <https://sicrevacapital.com> | 08044745954 / 08044745953

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Debenture Trustee Details (Name and Address) (In case of NCD)	NA	
Credit Enhancement Details (If any)	NA	
Description of Instrument	Commercial Paper	
Amount (Rs. In Lacs)	500.00/-	
In Favor of	Finova Capital Private Limited	
Name and Address of the Guarantor	NONE	
Net worth of the Guarantor (Rs. In Lacs)	NIL	
Extent of The Guarantee Offered by the Guarantor for the Issue	NIL	
Conditions under which the guarantee will be invoked	NIL	
Trustee Details (Name and Address)	NA	
Whether guarantor is a group entity	No	
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
1		

### PART III

#### A. Issuer Financial Details

CP / NCD Borrowing	CP Borrowing.
Date of Board Resolution	27 <sup>th</sup> May, 2025
1. Limit approved by Board	Rs. 50,00,00,000.00/-
2. Limit as per CRA	Rs.100,00,00,000.00/-
3.Limit approved by Regulator concerned (if applicable)	NA

#### B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

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ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S (Rs)	IPA	Debenture Trustee (in case of NCD)	CRA	Rating	Rated Amount
INE996U07081	03-Jul-23	30.00	03-Jul-25	3.75	NA	Vardhaman Trustee	Crisil Rating Limited	BBB+/Stable (Reaffirmed)	30.00
INE996U07123	12-Jan-24	60.00	31-Mar-26	27.50	NA	Axis Trustee	NA	NA	NA
INE996U07131	20-Mar-24	40.00	31-May-26	21.67	NA	Axis Trustee	NA	NA	NA
INE996U07149	27-Mar-24	75.00	01-Apr-27	53.91	NA	Orbis Trustee	NA	NA	NA
INE996U07164	10-May-24	10.00	14-May-25	10.00	NA	Vardhaman Trustee	Crisil Rating Limited	BBB+/Stable (Reaffirmed)	10.00
INE996U07156	10-May-24	20.00	10-Nov-25	20.00	NA	Vardhaman Trustee	Crisil Rating Limited	BBB+/Stable (Reaffirmed)	20.00
INE996U07198	29-Jun-24	15.00	30-Sep-25	7.50	NA	Vardhaman Trustee	Crisil Rating Limited	BBB+/Stable (Reaffirmed)	15.00
INE996U07180	05-Jul-24	30.00	10-Jul-25	30.00	NA	Vardhaman Trustee	Crisil Rating Limited	BBB+/Stable (Reaffirmed)	30.00
INE996U07172	08-Jul-24	20.00	08-Jan-26	20.00	NA	Catalyst Trusteeship	Crisil Rating Limited	BBB+/Stable (Reaffirmed)	20.00
INE996U07206	26-Jul-24	20.00	27-Jan-26	20.00	NA	Catalyst Trusteeship	Crisil Rating Limited	BBB+/Stable (Reaffirmed)	20.00
INE996U07214	29-Jul-24	30.00	03-Aug-25	30.00	NA	Vardhaman Trustee	Crisil Rating Limited	BBB+/Stable (Reaffirmed)	30.00
INE996U07222	12-Aug-24	25.00	17-Aug-25	25.00	NA	Vardhaman Trustee	Crisil Rating Limited	BBB+/Stable (Reaffirmed)	25.00
INE996U07230	23-Aug-24	45.00	23-Aug-26	45.00	NA	Vardhaman Trustee	Crisil Rating Limited	BBB+/Stable (Reaffirmed)	45.00
INE996U07230	19-Sep-24	25.00	23-Aug-26	25.00	NA	Vardhaman Trustee	Crisil Rating Limited	BBB+/Stable (Reaffirmed)	25.00
INE996U07263	30-Sep-24	29.00	30-Dec-25	21.75	NA	Vardhaman Trustee	Crisil Rating Limited	BBB+/Stable (Reaffirmed)	29.00
INE996U07248	01-Oct-24	30.00	01-Oct-26	30.00	NA	Vardhaman Trustee	Crisil Rating Limited	BBB+/Stable (Reaffirmed)	30.00
INE996U07255	10-Oct-24	75.00	10-Apr-26	75.00	NA	Catalyst Trusteeship	Crisil Rating	BBB+/Stable (Reaffirmed)	75.00

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INE996U07297	28-Feb-25	25.00	02-Mar-26	20.83	NA	Axis Trustee	NA	NA	NA
INE996U07305	28-Mar-25	26.00	27-Sep-26	26.00	NA	Mitcon Credentia	NA	NA	NA
Under process	03-May-25	25.00	31-Jul-26	25.00	NA	Axis Trustee	NA	NA	NA
Under process	09-May-25	25.00	31-Jul-26	25.00	NA	Axis Trustee	NA	NA	NA
Under process	12-May-25	25.00	31-Jul-26	25.00	NA	Axis Trustee	NA	NA	NA
Under process	12-May-25	25.00	31-Jul-26	25.00	NA	Axis Trustee	NA	NA	NA
INE996U14160	15-May-25	50.00	15-Sep-25	50.00	ICICI Bank Limited	NA	Crisil Rating Limited	A2 +	50.00

### C. Fund-based facilities from banks/Financial institutions, if any

NAME OF THE BANK	NATURE OF THE FACILITY	O/S AMOUNT / LIMIT (Rs)	ASSET CLASSIFICATION
AU Small Finance Bank Limited	TL	51.25	
ICICI Bank Limited	TL	11.39	
Jana Small Finance Bank Limited	TL	4.17	
SBM Bank (India) Limited	TL	2.50	
State Bank of India	TL	15.70	
Suryoday Small Finance Bank Limited	TL	20.21	
Utkarsh Small Finance Bank Limited	TL	14.58	
Yes Bank Limited	WCDL	15.00	

### D. Shareholding Details of Promoters

Sr.No.	Name	Class	Face Value	No. of Shares held	Amount in INR	Percentage %
<b>Equity Share Capital</b>						
1	OnEMI Technology Solutions Private Limited Address: 10th Floor, Tower 4, Equinox Park, LBS Marg, Kurla West Mumbai 400070	Equity	10	87,44,711	8,74,47,110	99.999989
2.	Mr. Krishnan Vishwanathan (as a nominee of OnEMI Technology Solutions Private Limited) B207, Kalpataru Habitat CHS, Dr S S Roa Road, Near Gandhi Hospital, Parel, Mumbai-	Equity	10	1	10	0.000011

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	400012, Maharashtra, India					
Total				87,44,712	8,74,47,120	100
Preference Share Capital						
1.	OnEMI Technology Solutions Private Limited Address: 10th Floor, Tower 4, Equinox Park, LBS Marg, Kurla West Mumbai 400070	Preference	100	15,000	15,00,000	100
TOTAL				15,000	15,00,000	100

**E. Financial Summary**

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Particulars	Amt in Crs			
	FY 2025 (Provisional)	FY 2024(Audited)	FY 2023 (Audited)	FY2022 (Audited)
Equity	8.90	7.94	6.49	5.31
Net worth	874.52	581.54	178.31	178.31
Investment in Subsidiaries/Affiliates	8.90	7.94	6.49	5.31
Total Debt Outstanding -Short Term (< 1 Year) - Other Debt	0.00	784.78	389.52	138.70
Gross Income	1,592.68	0.00	0.00	0.00
Operating Profit (PBITD)	1,098.00	1,295.21	839.94	361.38
Gross Profit (PBSD)	377.80	220.34	80.97	30.46
Net Profit (Post Tax)	377.80	220.34	80.97	30.46
Audit Qualifications (If Any)	NIL	NIL	NIL	NIL

Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.

**F. Details of Statutory auditor and changes thereof in the last three financial years – No change.**

**G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year – NIL**

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**H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision. - NA**

**I. Material Litigation if any: NIL**

*(All ongoing and outstanding material litigation irrespective of age to be reported)*

**J. Regulatory Strictures, if any: NA**

*(Regulatory strictures issued during the past five Financial Years to be reported. Also, any regulatory structure which continue to be applicable is to be disclosed)*


**K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:**

Amt in Lakhs.

Category	Up to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	> 1 year – 3 years	>3 year s – 5 years	>5 years	Total
Deposit	0	0	0	0	0	0	0	0	0
Advances	33416.5 7	31875.0 3	30663.9 6	73541.0 9	52003.7 4	21059.3 4	3228.2	1340.8 6	2471 28.8
Investments	0	0	0	0	0	0	0	0	0
Borrowings	10827.5 6	12976.5 4	14323.5 3	36490.6 5	57921.5 6	26155.1 3	0	0	1586 95
Foreign n Currency Assets (FCA)	0	0	0	0	0	0	0	0	0
Foreign Currency Liabilities (FCL)	0	0	0	0	0	0	0	0	0

Authorized Signatory of the Issuer

For Si Creva Capital Services Private Limited

  
Authorised Signatory

Date – 30<sup>th</sup> May, 2025.

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