

ISSUE OF COMMERCIAL PAPER (CP) - LETTER OF OFFER

PART I

• PROPOSED DATE OF ISSUE : JUNE 28, 2024
 • CREDIT RATING FOR CP : CRISIL A1+ ICRA A1+
 • DATE OF RATING : MAY 28, 2024 JUNE 21, 2024
 • VALIDITY FOR ISSUANCE : 60 DAY(S) 90 (DAYS)
 • VALIDITY PERIOD FOR RATING : THROUGHOUT THE LIFE THROUGHOUT THE LIFE OF INSTRUMENT
 • FOR AMOUNT : ₹ 6,000 CRORE ₹ 6,000 CRORE
 • CONDITIONS (IF ANY) : NONE NONE

• EXACT PURPOSE OF ISSUE OF CP : PROCEEDS OF CP WILL BE UTILIZED FOR WORKING CAPITAL
 (Specific details of end use of

CREDIT SUPPORT (IF ANY) : NONE

DESCRIPTION OF INSTRUMENT : NA

AMOUNT : NA

ISSUED BY : NA

IN FAVOUR OF : NA

• NET WORTH OF THE GUARANTOR COMPANY : NOT APPLICABLE

NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED : NA

SIMILAR GUARANTEE : NA

EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR : NA

COMPANY : NA

CONDITIONS UNDER WHICH THE GUARANTEE WILL BE : NA

INVOKED : NA

• Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE957N14IP0	₹ 50,00,00,000	18-10-2024	A1+ FROM CRISIL AND ICRA	Throughout the life of instrument	CRISIL AND ICRA

*Issuers liability under the CP will continue beyond due date, in case the CP is not redeemed on due date

NAME AND ADDRESS OF THE TRUSTEE : NONE

LISTING : NSE

(Proposed to be listed / Listed) : Proposed to be listed

• ISSUING AND PAYING AGENT : (NAME AND ADDRESS) : YES BANK House | 3rd Floor, North wing | Off Western Express Highway Santacruz East | Mumbai - 400 055

MARKET CONVENTIONS : FIMMDA CONVENTIONS
 CP BORROWING LIMIT : WITHIN THE OVERALL BORROWING LIMIT OF THE COMPANY (PRESENTLY UPTO ₹55,000 CRORE)

SUPPORTING BOARD RESOLUTION FOR CP BORROWING : RESOLUTION DATED MAY 03, 2024

TOTAL CP OUTSTANDING (AS ON DEAL DATE) : ₹ 3,820 CRORE

DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS : REFER ANNEXURE - I

DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING AS ON 31 MAY'24 : REFER ANNEXURE - II

BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS, IF ANY AS ON 31 MAY'24 : REFER ANNEXURE - III

NAME AND ADDRESS OF ISSUER : HERO FINCORP LIMITED, 9 BASANT, VASANT VIHAR, NEW DELHI - 110057

LINE OF BUSINESS : NON BANKING FINANCE COMPANY (NBFC)

CHIEF EXECUTIVE (MANAGING DIRECTOR / PRESIDENT/ CEO / CFO/ TOP MOST EXECUTIVE) : MR. ABHIMANYU MUNJAL - MD & CEO

GROUP AFFILIATION (IF ANY) : NA

For Hero FinCorp Limited


 Authorised Signatory


 Authorised Signatory

Hero FinCorp Limited

CIN: U74899DL1991PLC046774

Registered Office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi, 110057 - INDIA

Corporate Office: 9, Community Centre, Basant Lok, Vasant Vihar, New Delhi, 110057 - INDIA

Telephone: +91-11-49487150; Website: www.HeroFinCorp.com

HFCL_02493



FINANCIAL SUMMARY	CURRENT YEAR	PREVIOUS YEARS			
	AMOUNT IN ₹ CRORE	31-03-2024 (IND-AS)	31-03-2023 (IND-AS)	31-03-2022 (IND-AS)	31-03-2021 (IND-AS)
• EQUITY	127.31	127.31	127.31	127.31	
• NET WORTH	5775.55	5288.62	4837.95	5041.54	
• INVESTMENT IN SUBSIDIARIES/AFFILIATES	800.00	800.00	500.00	500.00	
• TOTAL DEBT OUTSTANDING*	41699.39	33383.67	26065.22	21816.43	
- SHORT TERM (< 1 YEAR)**	18273.13	13179.17	12501.15	9348.62	
- OTHER DEBT	23426.26	20204.50	13564.07	12467.81	
• GROSS INCOME	7804.69	6032.93	4490.58	4091.64	
• OPERATING PROFIT (PBITD)	3772.39	2705.75	1280.42	1671.23	
• GROSS PROFIT (PBTD)	977.07	741.75	-228.47	120.74	
• NET PROFIT (POST TAX)	601.92	457.18	-194.96	70.73	
Total Comprehensive Income					

** Includes current maturities of long-term borrowings

*Includes Compulsorily convertible preference shares (CCPS)

Note: Financials of FY23, FY22 and FY21 are regrouped and re-classified.

AUDIT QUALIFICATIONS, IF ANY	:	NA
MATERIAL LITIGATION, IF ANY	:	NIL
REGULATORY STRICTURES, IF ANY	:	NA
DETAILS OF DEFAULT OF CPs, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST FIVE YEARS	:	NONE
DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST FIVE YEARS	:	NONE
LONG TERM RATING	:	CRISIL AA+/STABLE AND ICRA AA+/STABLE
UNACCEPTED CREDIT RATINGS, IF ANY, ASSIGNED TO THE ISSUER	:	NA
ANY MATERIAL EVENT/ DEVELOPMENT HAVING IMPLICATIONS FOR THE FINANCIALS/ CREDIT QUALITY RESULTING IN MATERIAL LIABILITIES, CORPORATE RESTRUCTURING EVENT WHICH MAY AFFECT THE ISSUE OR THE INVESTOR'S DECISION TO INVEST IN THE CP/NCD, IF ANY:	:	NA
DETAILS OF DEBENTURE TRUSTEE FOR CP	:	NA

SHAREHOLDING OF THE ISSUER'S PROMOTERS

NAME OF SHAREHOLDER	NO. OF EQUITY SHARES HELD	% OF HOLDING
Hero MotoCorp Limited	5,24,31,893	41.19
Bahadur Chand Investments Private Limited	2,58,96,764	20.34
Hero Investcorp Private Limited	34,33,008	2.7
Munjral Acme Packaging Systems Private Limited	19,21,968	1.51
Trust	18,24,693	1.43
Brijmohan Lal Om Prakash- Partnership Firm	1,21,21,886	9.52
Individuals	36,26,220	2.85

DETAILS OF THE SHARES PLEDGED BY THE PROMOTERS

NA

For Hero FinCorp Limited



 Authorised Signatory Authorised Signatory

Hero FinCorp Limited

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Telephone: +91-11-49487150; Website: www.HeroFinCorp.com

DETAILS OF STATUTORY AUDITOR :

NAME AND ADDRESS	DATE OF APPOINTMENT/ RESIGNATION	REMARKS
B R Maheswari & Co. LLP (Firm Registration No: 001035N/ N500050) M-118, Connaught Circus, New Delhi - 110001	Appointment w.e.f. 16th September, 2022	RBI Circular no. 2021-22/25 dated 27th April 2021 for the appointment of SCAs/ SAs
Price Waterhouse LLP (Firm Registration No: 301112E/E300264) Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3, Western Express Highway, Goregaon East, Mumbai - 400063	Appointment w.e.f. 16th September, 2022	RBI Circular no. 2021-22/25 dated 27th April 2021 for the appointment of SCAs/ SAs
B R Maheswari & Co. LLP (Firm Registration No: 001035N/ N500050) M-118, Connaught Circus, New Delhi - 110001	Date of Appointment w.e.f. 16th September, 2022	RBI Circular no. 2021-22/25 dated 27th April 2021 for the appointment of SCAs/ SAs
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B S R & Co. LLP (Firm Registration No: 101248W/W100022) DLF Building No. 10, 12th Floor, Tower C, DLF Cyber City, Phase - II Gurugram 122002, Haryana	Date of Appointment w.e.f. 21st September, 2018	RBI Circular no. 2021-22/25 dated 27th April 2021 for the appointment of SCAs/ SAs

DETAILS OF THE CHANGE IN STATUTORY AUDITORS IN LAST THREE FINANCIAL YEARS:

AN ISSUER WHICH IS EITHER AN NBFC OR AN HFC SHALL DISCLOSE THE RESIDUAL MATURITY PROFILE OF ITS ASSETS AND LIABILITIES IN THE FOLLOWING FORMAT: DATA AS OF 31ST MARCH'24 IS PROVIDED BELOW

(AMOUNT IN CRORE)

CATEGORY	UP TO 30/31 Days	>1M - 2M	>2M - 3M	>3M - 6M	>6M - 1Y	> 1Y - 3Y	>3Y - 5Y	>5Yrs	Total
DEPOSIT	-	-	-	-	-	-	-	-	-
ADVANCES	1,756.17	2,176.53	2,256.36	5,023.88	7,980.94	16,333.21	4,716.52	4,328.91	44,572.52
INVESTMENTS	1,625.22	-	-	-	-	-	-	807.66	2,432.89
BORROWINGS	763.1	1,690.55	1,631.85	3,078.08	10,013.64	10,154.02	3,893.97	505	31,730.23
FOREIGN CURRENCY ASSETS (FCA)	-	-	-	-	-	-	-	-	-
FOREIGN CURRENCY LIABILITIES (FCL)	-	-	-	25.59	-	4,759.73	-	-	4,785.32

AUTHORISED SIGNATORY OF THE ISSUER :

For Hero FinCorp Limited



 DATE: _____ Authorised Signatory Authorised Signatory : June 27, 2024
 FOR HERO FINCORP LIMITED

AUTHORISED SIGNATORIES

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

We hereby confirm that CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019 and the listing will be subject to regulatory ability to do so.

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