



MONARCH
NETWORK CAPITAL

ANNEXURE - I

ISSUE OF COMMERCIAL PAPER (CP):

PART 1

FORMATE OF LETTER OF OFFER

Proposed Date of Issue : 27th March 2024
 Credit Rating for CP : IVR A1 by Infomerices
 Date of Rating : 4th March 2024
 Validity for Issuance : 3 Months
 Validity period for rating : As per Rating letter
 For Amount : 100 Crores
 Condition (If Any) : No condition

Exact purpose Of Issue of CP : Working Capital
Credit Support (If Any) : None

a) Description of Instrument : 281 Days Commercial Paper
 b) Amount : 10.00 Crores (FV)
 c) Issued By : Monarch Network Capital Limited
 In Favour of : Riddhi Siddhi Gluco Biols Ltd

d)
 Net Worth of the Guarantor Company : Rs. 203,14,98,041/-
 Monarch Network Capital Limited
 (Unit No 803 -804A, 8th Floor X –Change Plaza,
 Block No. 53, Zone 5, Road 5E, Gift City Gandhinagar , Gujarat 382355)

Names of Companies To Which Guarantor has :
 Issued Similar Guarantee

Extent of The Guarantee Offered By The Guarantor:

Company

Conditions Under Which The Guarantee Will Be :

Invoked

Details of Current Tranche

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALILDITY PERIOD OF RATING	CRA
INE903D14030	10.00 CRORES	02-01-2025	IVR A1	AS PER RATING LETTER	INFOMERICES

Name and address the trustee : Skyline Financial Services Private Limited
 D-153 A| Ist Floor | Okhla Industrial Area,
 Phase - I New Delhi-110 020.

Listing

Proposed to be Listed/ Unlisted : Unlisted

Issuing and Paying Agent

: HDFC Bank Limited
 SANDOZ HOUSE, SHIV SAGAR ESTATE, DR.
 A.B. ROAD, WORLI,MUMBAI, 400018

Market Conventions

: FIMMDA CONVENTIONS
Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat

Correspondence Add.: Office No. 901/902, 9th Floor, Atlanta Centre, Opp. Udyog Bhavan, Sonawala Road, Goregaon (E), Mumbai-400063.

T: +91-22- 6202 1600 / 4321 1800 | **F:** +91-22-26850257 | **E :** reachus@mnclgroup.com | **W:** www.mnclgroup.com



CP Borrowing Limits : 100 Crores
Supporting Board Resolutions for Borrowing: 3rd January 2024

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Board Resolution date

Total CP outstanding (As on Date) : 47.55 Crores

Details of CP issued during the last 15 Months:

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE903D14014	23/06/2023	5,00,00,000/-	11/10/2023	5,00,00,000/-	HDFC Bank		IVR A1	50 crore
INE903D14014	03/07/2023	15,00,00,000/-	11/10/2023	20,00,00,000/-	HDFC Bank		IVR A1	50 crore
INE903D14022	26/07/2023	20,00,00,000/-	29/01/2024	40,00,00,000/-	HDFC Bank		IVR A1	50 crore
INE903D14022	11/08/2023	5,05,00,000/-	29/01/2024	45,05,00,000/-	HDFC Bank		IVR A1	50 crore
INE903D14022	14/08/2023	4,95,00,000/-	29/01/2024	50,00,00,000/-	HDFC Bank		IVR A1	50 crore
INE903D14030	03/01/2024	5,00,00,000/-	02/01/2025	55,00,00,000/-	HDFC Bank		IVR A1	100 Crore
INE903D14048	29/01/2024	27,50,00,000/-	28/01/2025	32,50,00,000/-	HDFC Bank		IVR A1	100 Crore
INE903D14055	04/03/2024	5,05,00,000/-	30/03/2024	37,55,00,000/-	HDFC Bank		IVR A1	100 Crore

Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of other Debt Instruments Outstanding; None

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S

Bank fund-based facilities from bank. Financial Institutions, if any

Name of the bank	Nature of facility	Limit (Crore)	Assets Classification
HDFC Bank	Cash Credit Secured - Debts	12	Standard Assets
HDFC Bank	BG	250	Standard Assets
HDFC Bank	OD against FD	5	Standard Assets
HDFC Bank	Immovable Property	13.5	Standard Assets
Federal Bank	BG	25	Standard Assets
Federal Bank	OD against FD	0.1	Standard Assets
SBM	BG	.05	Standard Assets
SBM	OD against FD	0.5	Standard Assets
Yes Bank	BG	25	Standard Assets
Yes Bank	BG	25	Standard Assets
DCB	OD against FD	1.5	Standard Assets
DCB	BG	15	Standard Assets

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Name and address of Issuer: Monarch Network Capital Limited
(Unit No 803 -804A, 8th Floor X –Change Plaza, Block No. 53,
Zone 5, Road 5E, Gift City Gandhinagar , Gujarat 382355
Line Business

Chief Executive (Managing Director /

President/CEO / CFO/ Top Most Executive) Mr. Gaurav Bhandari

Group Affiliation (if Any)

Audit Qualification (If any):

Material Litigation, If Any :

Details of Default of CPs, Including Technical Delay in Redemption
during Past Three Years

: No

For Monarch Network Capital Limited

Details of Default and Delay in Redemption of Any Other
Borrowings During Last Three Years

: No

Authorised Signatory of the Issuer
Date

: 27th March 2024

Authorised Signature

Original / Authenticated Copy of Any Document Related to Above Information
Will Be Made Available to The Investors on Request

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