

LETTER OF OFFER

PART I

Proposed Date Of Issue	15 TH May, 2019	
Credit Rating For CP	CRA-1: CRISIL Ltd	CRA-2: CARE
Date of Rating	11 th April, 2019	30 TH April, 2019
Validity for issuance	60 day from above date	60 day from above date
Validity period for rating	1 Year from above date	1 Year from above date
For Amount	Rs. 500.00 Crores	Rs. 500.00 Crores
Conditions (If Any)	N.A.	N.A.
Exact purpose Of Issue of CP	For Financing Working Capital	
Credit Support (If Any)	No	
Description of Instrument	Commercial Paper	
Amount	Rs.50,00,00,000/-	
Issued By	Alembic Pharmaceuticals Limited	
In Favour of		
Net Worth of the Guarantor Company	None	
Names of Companies To Which Guarantor Has Issued Similar Guarantee	None	
Extent of The Guarantee Offered By The Guarantor Company	None	
Conditions Under Which The Guarantee Will Be Invoked	None	

Details of Current Tranche:

ISIN	AMOUNT (Rs.)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE901L14664	50,00,00,000/-	13.08.2019	CRISIL A1+	1 Year	CRISIL

Issuing and Paying Agent	HDFC Bank Ltd
Market Conventions	FIMMDA Conventions
CP Borrowing Limit	Rs. 500.00 Crores
Supporting Board Resolution for CP Borrowing - Resolution Dated	22.10.2018
Total CP Outstanding (As on Date)	Rs. 375.00 Crores

For Alembic Pharmaceuticals Ltd.


 Authorised Signatory

ALEMBIC PHARMACEUTICALS LIMITED, AN ISO 9000 & ISO 14000 Company

REGD OFFICE : Alembic Road, Vadodara – 390 003

CIN : L24230GJ2010PLC061123 - * TEL : (0265) 2280550 * FAX : (0265) 2282506

WWW.alembic-india.com * E-mail : alembic@alembic.co.in

Details of CPs issued during the last 15 months: *

ISIN	Issue Date	Amount (Rs.)	Maturity Date	AMOUNT O/S (Rs.)	IPA	CRA	RATING	RATED AMOUNT (Crores)
INE901L14664	15.05.2019	50.00 Crores	13.08.2019	375.00 Crores	HDFC Bank	CRISIL	A1+	500.00
INE901L14649	10.05.2019	75.00 Crores	07.08.2019	325.00 Crores	HDFC Bank	CRISIL	A1+	500.00
INE901L14649	10.05.2019	100.00 Crores	25.06.2019	250.00 Crores	HDFC Bank	CRISIL	A1+	500.00
INE901L14631	16.04.2019	50.00 Crores	27.06.2019	150.00 Crores	HDFC Bank	CRISIL	A1+	500.00
INE901L14623	05.03.2019	100.00 Crores	03.06.2019	100.00 Crores	HDFC Bank	CRISIL	A1+	500.00
INE901L14615	15.02.2019	50.00 Crores	15.05.2019	NIL	HDFC Bank	CRISIL	A1+	500.00
INE901L14607	12.02.2019	100.00 Crores	10.05.2019	NIL	HDFC Bank	CRISIL	A1+	500.00
INE901L14599	11.01.2019	50.00 Crores	27.03.2019	NIL	HDFC Bank	CRISIL	A1+	500.00
INE901L14581	11.01.2019	50.00 Crores	12.03.2019	NIL	HDFC Bank	CRISIL	A1+	500.00
INE901L14573	05.12.2018	100.00 Crores	05.03.2019	NIL	HDFC Bank	CRISIL	A1+	500.00
INE901L14565	19.11.2018	100.00 Crores	31.01.2019	NIL	HDFC Bank	CRISIL	A1+	500.00
INE901L14557	19.11.2018	50.00 Crores	04.02.2019	NIL	HDFC Bank	CRISIL	A1+	500.00
INE901L14540	02.11.2018	100.00 Crores	27.12.2018	NIL	HDFC Bank	CRISIL	A1+	500.00
INE901L14532	27.09.2018	100.00 Crores	05.12.2018	NIL	HDFC Bank	CRISIL	A1+	300.00
INE901L14532	25.09.2018	50.00 Crores	05.12.2018	NIL	HDFC Bank	CRISIL	A1+	300.00
INE901L14524	18.09.2018	100.00 Crores	19.11.2018	NIL	HDFC Bank	CRISIL	A1+	300.00
INE901L14516	06.08.2018	50.00 Crores	27.09.2018	NIL	HDFC Bank	CRISIL	A1+	300.00
INE901L14516	29.06.2018	50.00 Crores	27.09.2018	NIL	HDFC Bank	CRISIL	A1+	200.00
INE901L14508	27.06.2018	50.00 Crores	25.09.2018	NIL	HDFC Bank	CRISIL	A1+	200.00
INE901L14490	20.06.2018	100.00 Crores	18.09.2018	NIL	HDFC Bank	CRISIL	A1+	200.00
INE901L14482	14.06.2018	50.00 Crores	11.09.2018	NIL	HDFC Bank	CRISIL	A1+	200.00
INE901L14474	27.04.2018	50.00 Crores	27.06.2018	NIL	HDFC Bank	CRISIL	A1+	200.00
INE901L14466	06.04.2018	100.00 Crores	20.06.2018	NIL	HDFC Bank	CRISIL	A1+	200.00
INE901L14458	12.01.2018	50.00 Crores	27.03.2018	NIL	HDFC Bank	CRISIL	A1+	200.00

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding:

ISIN	ISSUE DATE	AMOUNT (Rs.)	MATURITY DATE	AMOUNT O/S (Rs.)
NIL				

Bank fund based facilities from banks/Financial institutions, if any:

Name of the Bank	Nature of Facility	O/S Amount/Limit (Rs. In Crores) As on 31/05/2018	Asset Classification
Bank of Baroda	Secured WC	25.00	Standard
Standard Chartered Bank	Secured WC	25.00	Standard
Axis Bank Ltd	Secured WC	25.00	Standard
IDBI Bank Ltd	Secured WC	25.00	Standard
HDFC Bank Ltd	Secured WC	75.00	Standard
Citi Bank	Secured WC	45.00	Standard
HSBC	Secured WC	35.00	Standard

For Alembic Pharmaceuticals Ltd.

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BNP Paribas	Secured WC	45.00	Standard
Yes Bank Ltd	Secured WC	25.00	Standard
Societe Generale	Secured WC	25.00	Standard

Name And Address of Issuer	Alembic Pharmaceuticals Ltd, Alembic Road, Vadodara – 390 003
Line of Business	Manufacturer of Bulk drugs & Formulations
Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive)	Mr. Chirayu R. Amin (Chairman and Managing Director)
Group Affiliation (If Any)	N.A.

Standalone Basis

FINANCIAL SUMMARY	01.04.2017 to 31.03.2018 (in Rs. Lakhs) Audited	01.04.2016 to 31.03.2017 (in Rs. Lakhs) Audited	01.04.2015 to 31.03.2016 (in Rs. Lakhs) Audited
Equity Capital	3770.32	3770.32	3770.32
Net Worth	215693.00	182962.00	153028.13
Investment In Subsidiaries / Affiliates	29889.00	10304.00	3444.44
Total Debt Outstanding - Short Term (< 1 year) - Other Debt	12153.00 50000.00	52688.00 6979.00	56752.77 4128.02
Gross Income	295193.00	298832.00	302781.83
Operating Profit (PBIDT)	63920.00	63570.00	98573.55
Gross Profit (PBDT)	63698.00	63261.00	98516.93
Net Profit (Post Tax)	42199.00	43063.00	69813.84
Audit Qualification (if any)	NIL	NIL	NIL
Material Litigation, If Any	NIL	NIL	NIL
Regulatory Strictures, If Any	NIL	NIL	NIL
Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years	None	None	None
Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years	None	None	None

For Alembic Pharmaceuticals Limited


Kunal Shah

Sr.Manager - Finance

Date: 10.05.2019

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